



National MI, Home123 and NAIHBR to Hold Northern Virginia Real Estate Summit

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Leadership summit will address housing shortage in Northern Virginia

EMERYVILLE, Calif., July 09, 2018 (GLOBE NEWSWIRE) -- [National Mortgage Insurance Corporation \(National MI\)](#), a subsidiary of NMI Holdings, Inc. (NASDAQ:NMIH), announces it will co-host a real estate leadership summit in Fairfax, VA later this month to help address the housing shortage in Northern Virginia. National MI, Home123 and the National Association of Independent Home Builders and Remodelers (NAIHBR) are hosting the summit with top Realtors® and lenders to promote residential construction in the area.

The event will feature speakers from National MI, Freddie Mac, Home123, NAIHBR and TIAA/Everbank. Topics will include an outlook for the market, effective financing options, innovative listing approaches, selling smart with analytics and creating long-term client relationships through consumer-centric product discounts for new homeowners.

"This leadership event is quite timely," says Leonard Kiefer, deputy chief economist at Freddie Mac, who will speak at the summit. "Despite higher mortgage rates and home prices, homebuyer demand remains robust. However, the same housing shortages plaguing markets across the country are also occurring locally here in Northern Virginia. Housing supply is struggling to keep up with demand, with month's supply of inventory in Northern Virginia at 1.5 months, well below the national average of 4.1 months."

Adds Jim Pippin, National MI's director of client solutions: "National MI understands that housing inventories are extremely low in many parts of the country. By providing builders, lenders and Realtors with a common platform to develop solutions, we can help turn under-utilized lots into homes."

"With the support of industry leaders like National MI, Home123 and several top 50 lenders, we are able to continue to drive our mission of accelerating homeownership," says NAIHBR Executive Director James Pesavento.

Details of the Northern Virginia Real Estate Leadership Summit are as follows:

Location: NVAR Headquarters, 8407 Pennell Street, Fairfax, VA 22031

Date: Thursday, July 26th, 2018

Time: 10:00 a.m. – 3:00 p.m. Eastern, Lunch Provided

Please contact Ty Watson at 262-806-1202, or register now at www.home123.com/nvasummit

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ:NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com.

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