

# National MI Named to MReport's List of Top 25 Companies to Work For

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#### Private mortgage insurer recognized for competitive salaries and benefits, and overall employee satisfaction

EMERYVILLE, Calif., Nov. 01, 2018 (GLOBE NEWSWIRE) -- National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc., (NASDAQ: NMIH) announces it was named to MReport's list of the *Top 25 Companies to Work For*. National MI was one of five service providers named to the list. The company was selected for the great benefits and perks it offers employees, as well as for fostering an environment of innovation and growth.

"We offer employees a unique company culture that promotes employee creativity, collaboration and contribution," says Bradley Shuster, CEO. "Our employees are our greatest asset, so to attract and keep our talented staff, we offer a very comprehensive benefits plan which we are continually reviewing, updating and enhancing to make National MI a very desirable place to work."

National MI is relatively young but has grown quickly in the past five years, with a corresponding increase in staff. Since 2013, the company has grown steadily by several measures. For 2018 year-to-date through Sep. 30, National MI delivered record financial results, and continued momentum in customer development and portfolio growth. The company continues to expand its high-quality insured portfolio at an industry-leading rate and the staff has grown in number from 72 in 2013 to 300 employees today.

National MI has a focus on promoting from within the company, notes Mary Lee Sharp, chief human resources officer. "We hire people who are multi-talented and give them opportunities to work in many areas and to grow in their careers. This approach gives employees visibility to the executive leadership team, so performance is more easily recognized and rewarded."

In fact, National MI touts an internal promotion rate of about 20 percent over the past two years, "a remarkable achievement," Sharp says. The company's total employee turnover has consistently remained below 10 percent, considerably less than the estimated 18 percent overall annual turnover rate for U.S. companies, as reported by the Society for Human Resources Management in 2017.

According to *MReport* Editor-in-Chief Rachel Williams, the Top 25 Companies list serves as a premier platform to highlight the achievements of the organizations leading the way in the mortgage and housing industries.

National MI has received many other accolades as a top workplace in recent years. Fortune magazine and Great Place to Work have named National MI as a Best Medium-sized company to work for, a Best Workplace in Financial Services and Insurance and a Best Workplace in the Bay Area, as well as several other awards. In addition, the San Francisco Business Times and the Silicon Valley Business Journal recognized National MI as an outstanding company based on employee surveys that measured worker satisfaction across several areas including personal growth, workplace environment and managerial effectiveness.

### **About National MI**

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit <a href="https://www.nationalmi.com">www.nationalmi.com</a>.

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