

UPDATE - National MI Facilitates Mortgage Insurance Ordering with Integration to the PCLender Platform from Fiserv

Private mortgage insurer will provide quotes and orders through the PCLender loan origination system

EMERYVILLE, CA -- (Marketwired) -- 11/07/17 -- <u>National Mortgage Insurance Corporation (National MI)</u>, a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), announces that its private mortgage insurance is now available to lenders through the <u>PCLender</u> loan origination system (LOS) from Fiserv. Lenders will now be able to quote and order National MI's mortgage insurance directly from within the PCLender platform.

"National MI is very pleased to join forces with Fiserv," said Michael Dirrane, chief sales officer for National MI. "Our integration provides many benefits to our mutual lender customers. Lenders can now obtain quotes and order mortgage insurance without ever leaving the PCLender platform, speeding and streamlining the loan origination process."

The integration is part of National MI's continuing effort to make ordering private mortgage insurance as easy as possible for its lender customers. When lenders order rate quotes and mortgage insurance certificates from within the PCLender platform, the mortgage insurance values will be populated in the proper LOS fields, which will allow for the generation of accurate disclosures and closing documents.

"This is one more example of how Fiserv is putting all the elements needed to originate a loan at lenders' fingertips in a single platform," said Lionel Urban, vice president, product management, PCLender, Fiserv.

PCLender streamlines lenders' mortgage lending workflow through process automation, seamless integrations and rulebased validation, granting lenders improved loan quality and consistent compliance.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences that are in step with the way people live and work today. For more than 30 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the

FORTUNE[®] 500 and has been named among the FORTUNE Magazine World's Most Admired Companies[®] for four consecutive years, ranking first in its category for innovation in 2016 and 2017. For more information, visit <u>fiserv.com</u>.

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit <u>www.nationalmi.com</u>.

Cautionary Note Regarding Forward Looking Statements

This press release contains forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended and the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause actual results to differ materially from those expressed in our forward-looking statements in this press release include, without limitation, statements regarding the future performance of National MI's integration with PCLender. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

Press Contact for National MI Mary McGarity Strategic Vantage Mortgage Public Relations (203)513-2721 MaryMcGarity@StrategicVantage.com Investor Contact for National MI John M. Swenson Vice President, Investor Relations and Treasury john.swenson@nationalmi.com (510)788-8417

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