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## National MI's Claudia Merkle Recognized as Industry Leader by MReport

## Executive vice president and chief of insurance operations is cited for her contributions to the private mortgage insurance industry

EMERYVILLE, Calif., Aug. 5, 2015 /PRNewswire/ -- National MI announces that Claudia Merkle, executive vice president and chief of insurance operations, has been named to MReport's Leading Ladies List. The list recognizes women who are leaders in the housing and mortgage industries. Recipients of this year's awards were selected from a record number of nominees, according to the magazine.



"Since Claudia took on the roles of executive vice president and chief of insurance operations over 2 years ago, she has played a critical role in two key accomplishments for National MI: helping to develop our corporate value proposition and providing operational support to launch our industry-leading coverage terms," said Bradley Shuster, chief executive officer of National MI.

From the time when National MI opened its doors in 2013 through June 30, 2015, the company has added 842 lenders as clients.

Merkle played a significant role in introducing National MI's groundbreaking insurance coverage, National MI SafeGuard®, that shortened the industry standard timeframe for rescission relief from 36 months to 12 months, for the majority of National MI insured loans.

A seasoned mortgage industry executive, Merkle draws on 25 years of experience in mortgage banking, mortgage insurance, business development and operations. In her current role as EVP, Merkle oversees insurance operations, which includes underwriting fulfillment, delegated assurance review, risk operations, the company's solution center, as well as policy and default servicing.

Merkle holds a B.S. in management from the Wharton School of Business, University of Pennsylvania.

"I'm honored to be recognized by MReport," Merkle said. "I am looking forward to the role I can play in National MI's future as we continue to be a thought leader in the mortgage insurance industry."

## **Cautionary Note Regarding Forward Looking Statements**

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

## About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com

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