



August 6, 2014

National MI Names Norm Fitzgerald Senior Vice President of Field Sales

Former Nationstar, PHH and Citimortgage executive brings over 20 years of experience to the private mortgage insurer

EMERYVILLE, Calif., Aug. 6, 2014 /PRNewswire/ -- National Mortgage Insurance Corporation (National MI), a subsidiary of [NMI Holdings, Inc.](#), (NASDAQ: NMIH) announces it has hired Norm Fitzgerald as senior vice president of field sales. Fitzgerald comes to National MI from Nationstar Mortgage, where he served as senior vice president of correspondent lending.



"Norm's experience in the mortgage industry and his leadership skills make him a perfect fit to head National MI's field sales," said Pete Pannes, executive vice president, head of sales at National MI. "He has a proven ability to successfully lead and motivate a nationwide sales team, and will bring a superior and collaborative approach to our customers."

At Nationstar, Fitzgerald built and launched the company's correspondent lending channel. He grew the correspondent platform to become one of the country's top ten correspondent lenders in less than a year. Prior to Nationstar, Fitzgerald served as senior vice president of correspondent lending at PHH Mortgage, where he was responsible for leading correspondent sales initiatives. Earlier in his career, he spent 10 years at Citimortgage in executive positions of increasing responsibility and seniority.

Fitzgerald earned a B.A. with honors from the University of Massachusetts.

"I am excited to be joining National MI as the company continues its rapid growth and I look forward to working with the company's talented sales force as we offer industry-leading solutions for private mortgage insurance."

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com.

Cautionary Note Regarding Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

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