National Mi.

National MI Joins NAMB+ as an Endorsed Provider

April 3, 2019

Private mortgage insurer teams up with NAMB+ to foster broker relationships

EMERYVILLE, Calif., April 03, 2019 (GLOBE NEWSWIRE) -- <u>National Mortgage Insurance Corporation (National MI)</u>, a subsidiary of NMI Holdings, Inc., (NASDAQ: NMIH) has partnered with NAMB+ as part of its continuing effort to work more effectively with mortgage professionals in the third-party originator/wholesale space, including mortgage brokers. NAMB+ connects NAMB members with an array of endorsed providers aimed at helping mortgage professionals gain a competitive advantage in today's marketplace.

"National MI is pleased to work with NAMB+ to provide mortgage brokers with educational content and other tools so they can learn more about mortgage insurance solutions," said Mike Dirrane, senior managing director and chief sales officer with National MI. "We see the broker segment increasing their market share in 2019. By partnering with NAMB+, we are looking to foster our relationships with brokers, as well as help them increase their business."

The mortgage broker share of new residential mortgage production rose to 11.6 percent in 2018, which was the highest level since 2010, according to *Inside Mortgage Finance*. Mortgage industry analysts expect brokers to increase that percentage further in 2019.

"NAMB+ is delighted to welcome National MI as an endorsed provider," said NAMB+ President Mike DeSantis. "Our NAMB members will truly benefit from the array of mortgage insurance products and services they provide."

Cautionary Note Regarding Forward Looking Statements

This press release contains forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's future business delivery expectations. Any or all of our forward-looking statements in this press release may turn out to be inaccurate. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We have based these forward-looking statements on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, operating results, business strategy and financial needs. All forward-looking statements are necessarily only estimates of future results, and actual results may differ materially from expectations. You are, therefore, cautioned not to place undue reliance on such statements. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low downpayment borrowers to realize homeownership, while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit <u>www.nationalmi.com</u>.

About NAMB

The National Association of Mortgage Brokers is the voice of the mortgage industry representing the interests of mortgage professionals and homebuyers since 1973. NAMB members include small business owners, loan originators, account executives, and other industry professionals. NAMB provides mortgage professionals with education opportunities and offers rigorous certification programs to recognize members with the highest levels of professional knowledge and education. To learn more, please visit NAMB.org.

About NAMB+

NAMB+ Inc. is the wholly-owned, for-profit marketing and communications subsidiary of NAMB, a trade association of mortgage professionals with membership in all 50 states and the District of Columbia. To learn more, please visit NAMBPlus.com.

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Source: NMI Holdings Inc