



National MI's Risk-Based Pricing Tool, Rate GPS, Now Available on FinConnect

August 1, 2019

New functionality gives lenders using Tavant VELOX platform more options when ordering private mortgage insurance

EMERYVILLE, Calif., Aug. 01, 2019 (GLOBE NEWSWIRE) -- [National Mortgage Insurance Corporation \(National MI\)](#), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), announced that lenders using Tavant VELOX's FinConnect integration platform for the financial services industry can now access Rate GPS, National MI's unique risk-based pricing tool, when pricing private mortgage insurance products.

The FinConnect intelligent data and services hub connects more than 120 product and service providers in the mortgage production cycle to provide lenders with a completely digital mortgage production experience. Over the past few months, Tavant and National MI collaborated to build new features within FinConnect's private mortgage insurance rate connector that support risk-based mortgage insurance pricing.

As a result, lenders using FinConnect can now access Rate GPS, National MI's risk-based pricing platform, which assesses a variety of loan characteristics to more closely align National MI's premium rates to the risk associated with individual loans.

"National MI is very pleased that Rate GPS is now an option for lenders on the FinConnect platform, which gives lenders a seamless, digital experience when pricing mortgage insurance," said Mike Durrane, chief sales officer and senior managing director with National MI. "By having access to risk-based pricing through FinConnect, lenders have even greater opportunities to save time and money in the loan origination process."

"National MI's products and first-class technical talent have made them a perfect partner with which to work," said Mohammad Rashid, vice president, head of consumer lending and capital markets practice, Tavant. "Adding its groundbreaking Rate GPS to FinConnect gives our clients more private mortgage insurance options than ever, while helping them further reduce loan production costs. We are delighted to be working together."

Tavant, a leading provider of technology products and solutions for the lending industry, has worked with National MI for six years. In 2015, National MI named Tavant a preferred technology provider.

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com.

About Tavant

Headquartered in Santa Clara, Calif., Tavant is a digital products and solutions company that provides impactful results to its customers across North America, Europe, and Asia-Pacific. Founded in 2000, the company employs more than 2500 people and is a recognized top employer. Tavant is creating an AI-powered intelligent lending enterprise by reimagining customer experiences, driving operational efficiencies and improving collaboration.

Find Tavant on [LinkedIn](#) and [Twitter](#).

Press Contact for National MI

Mary McGarity

[Strategic Vantage Mortgage Public Relations](#)

(203)260-5476

MaryMcGarity@StrategicVantage.com

Investor Contact

John M. Swenson

Vice President, Investor Relations and Treasury

john.swenson@nationalmi.com

(510)788-8417

Press Contact for Tavant

Anna Stanley

(251)517-7857

Anna@williammills.com



Source: NMI Holdings Inc