National Mi.

National MI Integrates with Lender Price

September 17, 2020

Instant access to cloud-based PPE platform streamlines the mortgage process for loan officers and consumers

EMERYVILLE, Calif., Sept. 17, 2020 (GLOBE NEWSWIRE) -- <u>National Mortgage Insurance Corporation (National MI)</u>, a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), announced that it is fully integrated with Lender Price, a leading cloud-based product, pricing and eligibility (PPE) engine provider for the mortgage finance industry. Loan officers now have instant access to National MI's risk-based <u>Rate GPS®</u> through the Lender Price PPE platform.

"National MI is excited to team with Lender Price," said Norm Fitzgerald, National MI's chief sales officer. "This integration reinforces our commitment to streamlining and automating the process of ordering private mortgage insurance while mitigating the chance for errors. It also reduces the time from application to closing for loan originators and consumers."

"We are very pleased to partner with National MI," said Dawar Alimi, Lender Price co-founder and CEO. "The integration is keeping in line with our commitment to provide lenders with best-in-class service by giving loan officers quick access to competitive private mortgage insurance quotes."

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit <u>www.nationalmi.com</u>.

About Lender Price

Lender Price is a California-based big data technology innovator and developer of digital mortgage lending technology, including the Digital Lending point-of-sale (POS) tool and an advanced product pricing & eligibility (PPE) engine. Lender Price provides all types of mortgage lending institutions – wholesale and correspondent lenders, banks, credit unions and mortgage brokers – with advanced technology designed to eliminate friction, increase transparency and effectively engage with borrowers. For more information, visit https://lenderprice.com and https://lenderprice.com and

Cautionary Note Regarding Forward Looking Statements

This press release contains forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding the performance of National MI's technology integration. Any or all of our forward–looking statements in this press release may turn out to be inaccurate. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We have based these forward–looking statements on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, operating results, business strategy and financial needs. All forward–looking statements are necessarily only estimates of future results, and actual results may differ materially from expectations. You are, therefore, cautioned not to place undue reliance on such statements. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

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Source: NMI Holdings Inc