

National MI Named by Fortune as One of the Best Workplaces in the Bay Area

March 5, 2018

Private mortgage insurer makes list of top workplaces for second year in a row

EMERYVILLE, Calif., March 05, 2018 (GLOBE NEWSWIRE) -- National Mortgage Insurance Corporation (National MI), the primary operating subsidiary of NMI Holdings, Inc., (NASDAQ:NMIH) was named to Fortune Magazine's 2018 list of the "Best Workplaces in the Bay Area." This is the second consecutive year that the company was named to Fortune's list of top small and medium-sized companies in the region.

Fortune Magazine partners with Great Place to Work® to develop a comprehensive survey to identify the best workplaces in the Bay area. More than 43,000 employees provided input on this year's Best Workplaces in the Bay Area list, assessing their organization's fairness, management, camaraderie and other factors crucial to a high-performance workplace. Great Place to Work analyzed each company's performance on over 50 survey questions anonymously rated by their staff.



"National MI is honored to be named one of the Best Workplaces in the Bay area," said Bradley Shuster, CEO of National MI. "It reflects National MI's great success in fostering a collaborative environment where employee satisfaction is paramount."

Mary Lee Sharp, chief human resources officer said: "This recognition illustrates our strong commitment to provide outstanding support, development, and benefits to everyone on National MI's team. We offer competitive compensation and benefits, a balanced work-life environment and an innovative culture that encourages employee creativity and contribution."

Bradley Shuster, CEO of National MI

The Fortune award follows other honors National MI has received as a top workplace in the U.S. in the past few years:

- In 2016 and 2017, National MI was named to Fortune's List of Best Medium Workplaces
- The company made Fortune's list of the Best Workplaces in Financial Services & Insurance in 2016 and 2017
- The company was named to Fortune's list of the Best Small & Medium Companies in the Bay Area 2017
- In 2016, National MI was named by Fortune as a Best Workplace for Women
- In 2015, the company was named by the San Francisco Business Times /Silicon Valley Business Journal as one of the top ten best places to work in the San Francisco Bay area

"As a Bay Area company, Great Place to Work is proud to have these Best Workplaces as our friends and neighbors," said Michael Bush, CEO of Great Place to Work. "Organizations like National MI set the bar for making the Bay Area a global hub for diversity and innovation."

Since its founding in 2012, the company has grown to 302 employees, and continues to hire at its Emeryville, California headquarters and throughout the country.

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ:NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com.

Cautionary Note Regarding Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National Ml's positioning for future performance. More information about the risks, uncertainties and assumptions affecting National Ml can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/74924f3d-c554-442f-89de-fa91286b028f

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