

# National MI Named to Fortune's List of Best Workplaces in Financial Services & Insurance

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## Private mortgage insurer makes list for third straight year

EMERYVILLE, Calif., April 03, 2018 (GLOBE NEWSWIRE) -- <u>National Mortgage Insurance Corporation (National MI)</u>, a subsidiary of NMI Holdings, Inc., (NASDAQ:NMIH) was recently named to *Fortune Magazine's* list of the Best Workplaces in Financial Services & Insurance. The company ranked 9<sup>th</sup> on the list of small and medium-sized companies.



National MI CEO Brad Shuster

Fortune Magazine partners with Great Place to Work® to come up with the Best Workplaces in Financial Services and Insurance. The rankings considered input from more than 76,000 employees in the financial services and insurance sectors. Great Place to Work evaluated more than 50 elements of team members' experience on the job. These included employee pride in the organization's community impact, belief that their work makes a difference, and feeling their work has special meaning. The companies with the highest employee ratings compared with organizations of the same size were selected for the list.

"National MI is honored to make the list of *Fortune's* Best Workplaces in Financial Services and Insurance," said Bradley Shuster, CEO of National MI. "Attracting and keeping top talent have been critical to our ability to deliver superior value to clients, and in turn, key to our success as a company."

"This recognition is a testament to our strong commitment to provide outstanding support, development, and benefits to everyone at National MI," said Mary Lee Sharp, chief human resources officer. "We offer competitive compensation and benefits, a commitment to work-life balance, and an innovative culture that fosters employee creativity and contribution."

Since 2013, National MI has grown steadily by several measures. In 2017 National MI had a record year in terms of generating new insurance written and premiums earned. The company has grown from 72 employees in 2013 to 299 employees as of year-end 2017, and continues to hire at its Emeryville, California headquarters and throughout the country.

"Organizations like National MI set the bar for other financial services and insurance companies, proving that if you invest in your people, they will invest in you," said Michael Bush, CEO of Great Place to Work.

#### **About National MI**

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ:NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit <a href="https://www.nationalmi.com">www.nationalmi.com</a>.

Cautionary Note Regarding Forward Looking Statements

This press release contains forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. Any or all of our forward-looking statements in this press release may turn out to be inaccurate. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We have based these forward-looking statements on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, operating results, business strategy and financial needs. All forward-looking statements are necessarily only estimates of future results, and actual results may differ materially from expectations. You are,

therefore, cautioned not to place undue reliance on such statements. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

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A photo accompanying this announcement is available at <a href="http://www.globenewswire.com/NewsRoom/AttachmentNg/9956fafb-938c-43fe-a035-dbed8ce0488e">http://www.globenewswire.com/NewsRoom/AttachmentNg/9956fafb-938c-43fe-a035-dbed8ce0488e</a>



Source: NMI Holdings Inc