



March 28, 2017

National MI Named to Fortune's List of Best Workplaces in Financial Services & Insurance

Private mortgage insurer makes list for second straight year

EMERYVILLE, CA -- (Marketwired) -- 03/28/17 -- [National Mortgage Insurance Corporation \(National MI\)](#), a subsidiary of NMI Holdings, Inc., (NASDAQ: NMIH) was today named to *Fortune Magazine's* list of the "40 Best Workplaces in Financial Services & Insurance."

Fortune Magazine partners with Great Place to Work to come up with the Best Workplaces in Financial Services & Insurance. The rankings are based on surveys from more than 62,450 people working at leading financial firms. Employees at the winning organizations report high levels of trust in their management, as well as camaraderie and pride in what they do. The 40 companies with the highest employee ratings compared with organizations of the same size were selected for the list.

"National MI is very pleased to make the list of *Fortune's* Best Workplaces in Financial Services and Insurance," said Bradley Shuster, CEO of National MI. "We work hard to promote a collaborative atmosphere where our employees can thrive."

National MI offers competitive compensation and benefits, a balanced work-life focus and a work setting that fosters employee creativity, Shuster added.

"We empower our employees so they can find satisfaction and room for growth in their careers," said Mary Lee Sharp, senior vice president, human resources. "National MI encourages all of its employees to contribute their opinions and ideas in a variety of ways."

Since 2013, National MI has grown steadily by several measures. In 2016 National MI achieved profitability and more than doubled insurance- in-force and premiums earned. The company has grown from 72 employees in 2013 to 276 employees as of year-end 2016, and continues to hire at its Emeryville, California headquarters and throughout the country.

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com.

Cautionary Note Regarding Forward Looking Statements

This press release contains forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. Any or all of our forward-looking statements in this press release may turn out to be inaccurate. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We have based these forward-looking statements on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, operating results, business strategy and financial needs. All forward-looking statements are necessarily only estimates of future results, and actual results may differ materially from expectations. You are, therefore, cautioned not to place undue reliance on such statements. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

Press Contact
Mary McGarity
Strategic Vantage Mortgage Public Relations
(203) 513-2721

MaryMcGarity@StrategicVantage.com
<http://strategicvantage.com/>

Investor Contact
John M. Swenson
Vice President, Investor Relations and Treasury
john.swenson@nationalmi.com
(510) 788-8417

Source: NMI Holdings, Inc.

News Provided by Acquire Media