



March 5, 2014

## **National MI Launches Lender-Paid Mortgage Insurance Program With imortgage**

### **Innovative LPMI product is backed by a new delegated assurance review**

EMERYVILLE, Calif., March 5, 2014 /PRNewswire/ -- National Mortgage Insurance Corporation (National MI), a subsidiary of [NMI Holdings, Inc.](#), (NASDAQ: NMIH) has launched a new lender-paid mortgage insurance (LPMI) program with imortgage, one of the country's leading lenders. National MI's LPMI program with imortgage is backed by what National MI believes is an innovative delegated assurance review process. imortgage has approved National MI as a provider of private mortgage insurance. Through this relationship, imortgage gains access to a new, well-capitalized source of private mortgage insurance with enhanced confidence of coverage and rescission relief available through National MI's delegated underwriting review process.



National MI's LPMI product enables imortgage to provide an innovative solution for borrowers, according to Dan Hanson, imortgage executive vice president. "Homeownership remains the cornerstone of the American dream," Hanson said. "By teaming up with National MI to provide mortgage options for borrowers with lower down payments, we are creating additional opportunities for homeownership. In addition, National MI gives us the confidence of knowing that our loans are protected by very high underwriting standards."

National MI has introduced a delegated assurance review process for its delegated customers that provides lenders with underwriting protection starting from Day 1, and rescission relief for every insured loan when a borrower has made timely payments for the first 12 months. "We're very pleased to work with imortgage, one of the fastest-growing and most well-respected retail lenders in the industry today," said Brad Shuster, president and CEO of National MI. "We share their focus on maintaining high-quality underwriting standards, providing excellent service with integrity, and look forward to a long and successful relationship in the coming years."

National MI recently announced enhancements to its terms of coverage. National MI SafeGuard<sup>SM</sup>, the company's signature product, provides lenders with rescission relief after 12 months of timely payments on every loan, for both delegated and non-delegated loans. "We believe National MI's enhanced terms of coverage and master policy give lenders greater assurance that claims will be paid, and expect that such coverage will also significantly reduce repurchase risk," Shuster said. "When you couple our innovative delegated assurance review with our SafeGuard coverage terms, we believe lenders will see the benefit of our comprehensive suite of mortgage insurance solutions."

National MI's terms of coverage are specified in its Mortgage Guaranty Insurance Master Policy, which may be located on the Company's website at [www.nationalmi.com](http://www.nationalmi.com).

#### **About National MI**

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit [www.nationalmi.com](http://www.nationalmi.com).

#### **About imortgage**

imortgage is committed to providing integrity, customer service and sustainable lending for their borrowers. As the only lender in the United States to have earned the distinction of being Eliant Certified, imortgage continues a proven track record for being customer centered and a catalyst for driving sales through customer satisfaction. Through its partnership with [loanDepot.com](http://loanDepot.com), LLC, imortgage is one of the largest independent mortgage banks in the U.S. For more information on imortgage, please visit [www.imortgage.com](http://www.imortgage.com).

#### **Cautionary Note Regarding Forward-Looking Statements**

Certain statements contained in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any statements about our expectations, beliefs, plans, predictions, forecasts,

objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but not always, made through the use of words or phrases such as "anticipate," "believes," "can," "could," "may," "predicts," "potential," "should," "will," "estimate," "plans," "projects," "continuing," "ongoing," "expects," "intends" and similar words or phrases. All forward-looking statements are only predictions and involve estimates, known and unknown risks, assumptions and uncertainties that could cause actual results to differ materially from those expressed in them. Many risks and uncertainties are inherent in our industry and markets. Others are more specific to our business and operations. These risks and uncertainties include, but are not limited to, those set forth under the heading "Risk Factors" in our most recent Registration Statement on Form S-1, and described from time to time in subsequent reports, filed with the U.S. Securities and Exchange Commission, including our Quarterly Report on Form 10Q for the third quarter of 2013, filed on December 17, 2013.

Any or all of our forward-looking statements in this press release may turn out to be inaccurate. Consequently, our actual results could differ materially from those anticipated in such forward-looking statements contained in this press release. Any forward-looking statement speaks only as of the date on which it is made and we undertake no obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events except as required by law.

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