



February 4, 2016

## Capital Markets Cooperative and National MI Form Strategic Partnership

### CMC names private mortgage insurer a preferred provider

PONTE VEDRA BEACH, Fla. and EMERYVILLE, Calif., Feb. 4, 2016 /PRNewswire/ -- [Capital Markets Cooperative, LLC \(CMC\)](#), a nationwide alliance of mortgage bankers, announced it has selected [National Mortgage Insurance Corporation \(National MI\)](#), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), as a preferred provider of private mortgage insurance.

CMC provides exclusive offerings and value-added services to mortgage lenders nationwide. The sales teams of National MI and CMC will work together to bring National MI's benefits to the forefront of CMC's Patron membership. Those benefits include educating CMC's Patrons on the advantages of various private mortgage insurance products.

"We're very pleased to partner with CMC," said Michael Dirrane, chief sales officer with National MI. "It's a mutually beneficial relationship for both organizations. We look forward to working with CMC's mortgage banking and credit union members throughout the country."

"We believe our Patrons will find National MI's products and services extremely attractive," said Tom Millon, CMC's President and CEO. "Our alliance with National MI further strengthens CMC's ongoing commitment to our Patrons to continue to partner with highly-respected companies."

#### About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit [www.nationalmi.com](http://www.nationalmi.com).

#### About Capital Mortgage Cooperative

Founded in 2003, Ponte Vedra Beach-based Capital Markets Cooperative (CMC) leverages the collective power of a nationwide network of mortgage bankers—representing combined annual production of over \$124 billion—to negotiate better pricing, products and service during the process and sale of mortgages. Member lenders choose from a wide array of CMC services including risk management solutions, a full roster of preferred investor and services providers and the CMC Funding platform. For more information, visit us at [www.capmks.org](http://www.capmks.org) or contact us at (904)543-0052.

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

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