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National MI Boosts Its Sales Force with Four New Hires

Private mortgage insurer augments its sales team to meet growing demand

EMERYVILLE, Calif., March 17, 2015 /PRNewswire/ -- [National Mortgage Insurance Corporation \(National MI\)](#), a subsidiary of NMI Holdings, Inc., (NASDAQ: NMIH) announces the addition of four industry professionals to its sales team. The new hires strengthen National MI's National account and Southwest field sales force, and are in response to the company's expanding customer base.



Tracy Whipple will serve as national account director for National MI. She has 14 years of mortgage industry experience, and has served as a regional accounts manager, team lead and national accounts manager for top 10 mortgage servicers such as Citibank and Nationstar. Whipple is based in northern California.

Donna Varnell will serve the Arizona and Nevada markets in her role as account manager. Varnell has 22 years of experience in the mortgage and mortgage insurance industries, and is based in Scottsdale, Arizona.

Kai Hopton, also hired as an account manager, has 13 years of experience with several of the nation's top lenders. He has worked in mortgage banking, correspondent, wholesale and retail lending, as well as in operations. Hopton is based in Los Angeles, California, and will serve the Southern California market for National MI.

Garett Holton was hired as an account representative for National MI's Southern California region. He has over 7 years of sales experience in the insurance and banking industries. Holton is based in San Diego, California.

"We are delighted to add Tracy, Donna, Kai and Garett to our growing sales force," said Michael Dirrane, National MI's chief sales officer. "They all bring impressive sales experience to their new roles. I'm confident they will add great value to our outstanding sales team."

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com.

Cautionary Note Regarding Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

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