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2021

Document Code: 201

# ANNUAL STATEMENT

## For the Year Ended December 31, 2021

### OF THE CONDITION AND AFFAIRS OF THE

# National Mortgage Reinsurance Inc One

|   |   |  |
|---|---|--|
| NAIC Group Code <u>4760</u> , <u>4760</u><br><small>(current period) (prior period)</small>                       | NAIC Company Code <u>13758</u>  | Employer's ID Number <u>27-1439373</u> |
| Organized under the Laws of <u>Wisconsin</u> ,  | State of Domicile or Port of Entry <u>WI</u>  |  |
| Country of Domicile <u>United States of America</u>   |   |  |
| Incorporated/Organized <u>06/30/2009</u>  | Commenced Business <u>05/04/2013</u>  |  |
| Statutory Home Office <u>8040 Excelsior Drive, Suite 200</u><br><small>(Street and Number)</small>                | <u>Madison, WI, US 53717</u><br><small>(City or Town, State, Country and Zip Code)</small>    |  |
| Main Administrative Office <u>2100 Powell Street, 12th Floor</u><br><small>(Street and Number)</small>            | <u>Emeryville, CA, US 94608</u><br><small>(City or Town, State, Country and Zip Code)</small> |  |
|   | <u>(855)873-2584</u><br><small>(Area Code)(Telephone Number)</small>                          |  |
| Mail Address <u>2100 Powell Street, 12th Floor</u><br><small>(Street and Number or P.O. Box)</small>              | <u>Emeryville, CA, US 94608</u><br><small>(City or Town, State, Country and Zip Code)</small> |  |
| Primary Location of Books and Records <u>2100 Powell Street, 12th Floor</u><br><small>(Street and Number)</small> | <u>Emeryville, CA, US 94608</u><br><small>(City or Town, State, Country and Zip Code)</small> |  |
|   | <u>(855)873-2584</u><br><small>(Area Code)(Telephone Number)</small>                          |  |
| Internet Website Address <u>www.nationalmi.com</u>  |   |  |
| Statutory Statement Contact <u>Teri Frederickson</u><br><small>(Name)</small>                                     | <u>(510)858-0409</u><br><small>(Area Code)(Telephone Number)(Extension)</small>               |  |
| <u>teri.frederickson@nationalmi.com</u><br><small>(E-Mail Address)</small>  | <u>(510)225-3832</u><br><small>(Fax Number)</small>   |  |

### OFFICERS

| Name                   | Title                     |
|------------------------|---------------------------|
| Bradley M Shuster      | Executive Chairman        |
| William J Leatherberry | Chief Legal Officer       |
| Adam Pollitzer         | Chief Executive Officer # |
| Ravi Mallela           | Chief Financial Officer # |
| Robert O Smith         | Chief Risk Officer        |
| Patrick L Mathis       | Chief Operating Officer   |

### VICE- PRESIDENTS

Julie Norberg, SVP, Chief Accounting Officer #      Kellie Ramsower, SVP, Underwriting & Risk Operations

### DIRECTORS OR TRUSTEES

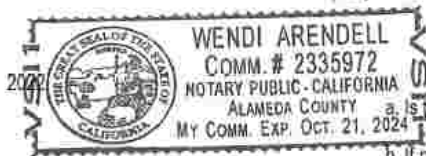
|   |  |
|---|--|
| Patrick L Mathis<br>William J Leatherberry<br>Robert O Smith<br>Mohammad Yousaf # | Bradley M Shuster<br>Adam Pollitzer #<br>Norman P Fitzgerald #<br>Ravi Mallela # |
|---|--|

State of California  
County of Alameda ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|  |   |  |
|--|---|--|
| <br>_____<br>(Signature)<br>Adam Pollitzer<br>(Printed Name)<br>1.<br>Chief Executive Officer<br>(Title) | <br>_____<br>(Signature)<br>William J Leatherberry<br>(Printed Name)<br>2.<br>EVP, General Counsel and Secretary<br>(Title) | <br>_____<br>(Signature)<br>Ravi Mallela<br>(Printed Name)<br>3.<br>Chief Financial Officer<br>(Title) |
|--|---|--|

Subscribed and sworn to before me this  
15<sup>th</sup> day of February  
  
 \_\_\_\_\_  
 (Notary Public Signature)



a. Is this an original filing? Yes[X] No[]

b. If no:

|                               |                   |
|-------------------------------|-------------------|
| 1. State the amendment number | <u>0</u>          |
| 2. Date filed                 | <u>          </u> |
| 3. Number of pages attached   | <u>0</u>          |

## ASSETS

|  | Current Year |                    |                                 | Prior Year          |
|--|--------------|--------------------|---------------------------------|---------------------|
|  | 1            | 2                  | 3                               | 4                   |
|  | Assets       | Nonadmitted Assets | Net Admitted Assets (Cols. 1-2) | Net Admitted Assets |
| 1. Bonds (Schedule D) .....  | 3,548,206    |                    | 3,548,206                       | 33,600,552          |
| 2. Stocks (Schedule D):  |              |                    |                                 |                     |
| 2.1 Preferred stocks .....   |              |                    |                                 |                     |
| 2.2 Common Stocks .....  |              |                    |                                 |                     |
| 3. Mortgage loans on real estate (Schedule B):   |              |                    |                                 |                     |
| 3.1 First liens .....  |              |                    |                                 |                     |
| 3.2 Other than first liens .....   |              |                    |                                 |                     |
| 4. Real estate (Schedule A):   |              |                    |                                 |                     |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances) .....  |              |                    |                                 |                     |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances) .....  |              |                    |                                 |                     |
| 4.3 Properties held for sale (less \$.....0 encumbrances) .....  |              |                    |                                 |                     |
| 5. Cash (\$.....511,550, Schedule E Part 1), cash equivalents (\$.....379, Schedule E Part 2) and short-term investments (\$.....0, Schedule DA) ..... | 511,929      |                    | 511,929                         | 3,614,981           |
| 6. Contract loans (including \$.....0 premium notes) .....   |              |                    |                                 |                     |
| 7. Derivatives (Schedule DB) .....   |              |                    |                                 |                     |
| 8. Other invested assets (Schedule BA) .....   |              |                    |                                 |                     |
| 9. Receivables for securities .....  |              |                    |                                 |                     |
| 10. Securities Lending Reinvested Collateral Assets (Schedule DL) .....  |              |                    |                                 |                     |
| 11. Aggregate write-ins for invested assets .....  |              |                    |                                 |                     |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....  | 4,060,135    |                    | 4,060,135                       | 37,215,533          |
| 13. Title plants less \$.....0 charged off (for Title insurers only) .....   |              |                    |                                 |                     |
| 14. Investment income due and accrued .....  | 5,325        |                    | 5,325                           | 142,234             |
| 15. Premiums and considerations:   |              |                    |                                 |                     |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....   |              |                    |                                 | 201,474             |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums) .....  |              |                    |                                 |                     |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....   |              |                    |                                 |                     |
| 16. Reinsurance:   |              |                    |                                 |                     |
| 16.1 Amounts recoverable from reinsurers .....   |              |                    |                                 |                     |
| 16.2 Funds held by or deposited with reinsured companies .....   |              |                    |                                 |                     |
| 16.3 Other amounts receivable under reinsurance contracts .....  |              |                    |                                 |                     |
| 17. Amounts receivable relating to uninsured plans .....   |              |                    |                                 |                     |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....   |              |                    |                                 |                     |
| 18.2 Net deferred tax asset .....  |              |                    |                                 | 4,677               |
| 19. Guaranty funds receivable or on deposit .....  |              |                    |                                 |                     |
| 20. Electronic data processing equipment and software .....  |              |                    |                                 |                     |
| 21. Furniture and equipment, including health care delivery assets (\$.....0) .....  |              |                    |                                 |                     |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....   |              |                    |                                 |                     |
| 23. Receivables from parent, subsidiaries and affiliates .....   | 1,866,748    |                    | 1,866,748                       |                     |
| 24. Health care (\$.....0) and other amounts receivable .....  |              |                    |                                 |                     |
| 25. Aggregate write-ins for other than invested assets .....   |              |                    |                                 |                     |
| 26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....                                   | 5,932,208    |                    | 5,932,208                       | 37,563,918          |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....  |              |                    |                                 |                     |
| 28. TOTAL (Lines 26 and 27) .....  | 5,932,208    |                    | 5,932,208                       | 37,563,918          |
| <b>DETAILS OF WRITE-INS</b>  |              |                    |                                 |                     |
| 1101. ....   |              |                    |                                 |                     |
| 1102. ....   |              |                    |                                 |                     |
| 1103. ....   |              |                    |                                 |                     |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....  |              |                    |                                 |                     |
| 1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....   |              |                    |                                 |                     |
| 2501. ....   |              |                    |                                 |                     |
| 2502. ....   |              |                    |                                 |                     |
| 2503. ....   |              |                    |                                 |                     |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....  |              |                    |                                 |                     |
| 2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....   |              |                    |                                 |                     |

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|  | 1<br>Current Year | 2<br>Prior Year |
|--|-------------------|-----------------|
| 1. Losses (Part 2A, Line 35, Column 8) .....   |                   | 229,381         |
| 2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....  |                   |                 |
| 3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....   |                   | 2,211           |
| 4. Commissions payable, contingent commissions and other similar charges .....   |                   |                 |
| 5. Other expenses (excluding taxes, licenses and fees) .....   |                   |                 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....   |                   |                 |
| 7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) .....   |                   |                 |
| 7.2 Net deferred tax liability .....   | 71                |                 |
| 8. Borrowed money \$.....0 and interest thereon \$.....0 .....   |                   |                 |
| 9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act) ..... |                   | 93,979          |
| 10. Advance premiums .....   |                   |                 |
| 11. Dividends declared and unpaid:   |                   |                 |
| 11.1 Stockholders .....  |                   |                 |
| 11.2 Policyholders .....   |                   |                 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) .....   |                   |                 |
| 13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....   |                   |                 |
| 14. Amounts withheld or retained by company for account of others .....  |                   |                 |
| 15. Remittances and items not allocated .....  |                   |                 |
| 16. Provision for reinsurance (including (\$.....0 certified)) (Schedule F, Part 3 Column 78) .....  |                   |                 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates .....  |                   |                 |
| 18. Drafts outstanding .....   |                   |                 |
| 19. Payable to parent, subsidiaries and affiliates .....   | 304,260           | 202,737         |
| 20. Derivatives .....  |                   |                 |
| 21. Payable for securities .....   |                   |                 |
| 22. Payable for securities lending .....   |                   |                 |
| 23. Liability for amounts held under uninsured plans .....   |                   |                 |
| 24. Capital notes \$.....0 and interest thereon \$.....0 .....   |                   |                 |
| 25. Aggregate write-ins for liabilities .....  |                   | 8,377,695       |
| 26. TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25) .....  | 304,331           | 8,906,003       |
| 27. Protected cell liabilities .....   |                   |                 |
| 28. TOTAL Liabilities (Lines 26 and 27) .....  | 304,331           | 8,906,003       |
| 29. Aggregate write-ins for special surplus funds .....  |                   |                 |
| 30. Common capital stock .....   | 3,500,000         | 3,500,000       |
| 31. Preferred capital stock .....  |                   |                 |
| 32. Aggregate write-ins for other-than-special surplus funds .....   |                   |                 |
| 33. Surplus notes .....  |                   |                 |
| 34. Gross paid in and contributed surplus .....  |                   | 24,429,464      |
| 35. Unassigned funds (surplus) .....   | 2,127,877         | 728,451         |
| 36. Less treasury stock, at cost:  |                   |                 |
| 36.1 .....0 shares common (value included in Line 30 \$.....0) .....   |                   |                 |
| 36.2 .....0 shares preferred (value included in Line 31 \$.....0) .....  |                   |                 |
| 37. Surplus as regards policyholders (Lines 29 to 35, minus 36) (Page 4, Line 39) .....  | 5,627,877         | 28,657,915      |
| 38. TOTALS (Page 2, Line 28, Column 3) .....   | 5,932,208         | 37,563,918      |
| <b>DETAILS OF WRITE-INS</b>  |                   |                 |
| 2501. Statutory Contingency Reserve .....  |                   | 8,377,695       |
| 2502. ....   |                   |                 |
| 2503. ....   |                   |                 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....  |                   |                 |
| 2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....   |                   | 8,377,695       |
| 2901. ....   |                   |                 |
| 2902. ....   |                   |                 |
| 2903. ....   |                   |                 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page .....  |                   |                 |
| 2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....   |                   |                 |
| 3201. ....   |                   |                 |
| 3202. ....   |                   |                 |
| 3203. ....   |                   |                 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page .....  |                   |                 |
| 3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above) .....   |                   |                 |

## STATEMENT OF INCOME

|   | 1<br>Current<br>Year | 2<br>Prior<br>Year |
|---|----------------------|--------------------|
| <b>UNDERWRITING INCOME</b>  |                      |                    |
| 1. Premiums earned (Part 1, Line 35, Column 4)  | 1,037,856            | 1,090,360          |
| <b>DEDUCTIONS</b>   |                      |                    |
| 2. Losses incurred (Part 2, Line 35, Column 7)  | 8,374                | 128,178            |
| 3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)  | (163)                | 1,839              |
| 4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)   | (400,982)            | 504,364            |
| 5. Aggregate write-ins for underwriting deductions  | 518,928              | 545,180            |
| 6. TOTAL Underwriting Deductions (Lines 2 through 5)  | 126,157              | 1,179,561          |
| 7. Net income of protected cells  |                      |                    |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)  | 911,699              | (89,201)           |
| <b>INVESTMENT INCOME</b>  |                      |                    |
| 9. Net investment income earned (Exhibit of Net Investment Income, Line 17)   | 680,946              | 709,811            |
| 10. Net realized capital gains (losses) less capital gains tax of \$.....13,088 (Exhibit of Capital Gains (Losses))                                     | (52,221)             | 24,226             |
| 11. Net investment gain or (loss) (Lines 9 + 10)  | 628,725              | 734,037            |
| <b>OTHER INCOME</b>   |                      |                    |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)                             |                      |                    |
| 13. Finance and service charges not included in premiums  |                      |                    |
| 14. Aggregate write-ins for miscellaneous income  |                      |                    |
| 15. TOTAL Other Income (Lines 12 through 14)  |                      |                    |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)     | 1,540,424            | 644,836            |
| 17. Dividends to policyholders  |                      |                    |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 1,540,424            | 644,836            |
| 19. Federal and foreign income taxes incurred   | (1,434,286)          | 247,396            |
| 20. Net income (Line 18 minus Line 19) (to Line 22)   | 2,974,710            | 397,440            |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                      |                    |
| 21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)  | 28,657,915           | 28,261,867         |
| 22. Net income (from Line 20)   | 2,974,710            | 397,440            |
| 23. Net transfers (to) from Protected Cell accounts   |                      |                    |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0   |                      |                    |
| 25. Change in net unrealized foreign exchange capital gain (loss)   |                      |                    |
| 26. Change in net deferred income tax   | (1,749,241)          | 116,527            |
| 27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)  | 1,744,493            | (117,919)          |
| 28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)  |                      |                    |
| 29. Change in surplus notes   |                      |                    |
| 30. Surplus (contributed to) withdrawn from protected cells   |                      |                    |
| 31. Cumulative effect of changes in accounting principles   |                      |                    |
| 32. Capital changes:  |                      |                    |
| 32.1 Paid in  |                      |                    |
| 32.2 Transferred from surplus (Stock Dividend)  |                      |                    |
| 32.3 Transferred to surplus   |                      |                    |
| 33. Surplus adjustments:  |                      |                    |
| 33.1 Paid in  | (24,429,464)         |                    |
| 33.2 Transferred to capital (Stock Dividend)  |                      |                    |
| 33.3 Transferred from capital   |                      |                    |
| 34. Net remittances from or (to) Home Office  |                      |                    |
| 35. Dividends to stockholders   | (1,570,536)          |                    |
| 36. Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)  |                      |                    |
| 37. Aggregate write-ins for gains and losses in surplus   |                      |                    |
| 38. Change in surplus as regards policyholders for the year (Lines 22 through 37)   | (23,030,038)         | 396,048            |
| 39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)   | 5,627,877            | 28,657,915         |
| <b>DETAILS OF WRITE-INS</b>   |                      |                    |
| 0501. Statutory Contingency Reserve   | 518,928              | 545,180            |
| 0502. ....  |                      |                    |
| 0503. ....  |                      |                    |
| 0598. Summary of remaining write-ins for Line 5 from overflow page  |                      |                    |
| 0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)   | 518,928              | 545,180            |
| 1401. ....  |                      |                    |
| 1402. ....  |                      |                    |
| 1403. ....  |                      |                    |
| 1498. Summary of remaining write-ins for Line 14 from overflow page   |                      |                    |
| 1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)  |                      |                    |
| 3701. ....  |                      |                    |
| 3702. ....  |                      |                    |
| 3703. ....  |                      |                    |
| 3798. Summary of remaining write-ins for Line 37 from overflow page   |                      |                    |
| 3799. TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)   |                      |                    |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE **National Mortgage Reinsurance Inc One**  
**CASH FLOW**

|  |   | 1            | 2           |
|--|---|--------------|-------------|
|  |   | Current Year | Prior Year  |
| <b>Cash from Operations</b>  |   |              |             |
| 1.   | Premiums collected net of reinsurance .....   | 1,145,350    | 1,012,265   |
| 2.   | Net investment income .....   | 803,176      | 716,955     |
| 3.   | Miscellaneous income .....  |              |             |
| 4.   | TOTAL (Lines 1 through 3) .....   | 1,948,526    | 1,729,220   |
| 5.   | Benefit and loss related payments .....   | 237,755      | 32,609      |
| 6.   | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                   |              |             |
| 7.   | Commissions, expenses paid and aggregate write-ins for deductions .....                                     | 8,483,453    | 476,341     |
| 8.   | Dividends paid to policyholders .....   |              |             |
| 9.   | Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....       | (1,421,196)  | 259,512     |
| 10.  | TOTAL (Lines 5 through 9) .....   | 7,300,012    | 768,462     |
| 11.  | Net cash from operations (Line 4 minus Line 10) .....   | (5,351,486)  | 960,758     |
| <b>Cash from Investments</b>   |   |              |             |
| 12.  | Proceeds from investments sold, matured or repaid:  |              |             |
| 12.1   | Bonds .....   | 40,724,000   | 11,187,229  |
| 12.2   | Stocks .....  |              |             |
| 12.3   | Mortgage loans .....  |              |             |
| 12.4   | Real estate .....   |              |             |
| 12.5   | Other invested assets .....   |              |             |
| 12.6   | Net gains or (losses) on cash, cash equivalents and short-term investments .....                            |              |             |
| 12.7   | Miscellaneous proceeds .....  |              |             |
| 12.8   | TOTAL Investment proceeds (Lines 12.1 to 12.7) .....  | 40,724,000   | 11,187,229  |
| 13.  | Cost of investments acquired (long-term only):  |              |             |
| 13.1   | Bonds .....   | 10,696,090   | 14,950,274  |
| 13.2   | Stocks .....  |              |             |
| 13.3   | Mortgage loans .....  |              |             |
| 13.4   | Real estate .....   |              |             |
| 13.5   | Other invested assets .....   |              |             |
| 13.6   | Miscellaneous applications .....  | 2            |             |
| 13.7   | TOTAL Investments acquired (Lines 13.1 to 13.6) .....   | 10,696,092   | 14,950,274  |
| 14.  | Net increase (decrease) in contract loans and premium notes .....   |              |             |
| 15.  | Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....                                   | 30,027,908   | (3,763,045) |
| <b>Cash from Financing and Miscellaneous Sources</b>                       |   |              |             |
| 16.  | Cash provided (applied):  |              |             |
| 16.1   | Surplus notes, capital notes .....  |              |             |
| 16.2   | Capital and paid in surplus, less treasury stock .....  | (24,429,464) |             |
| 16.3   | Borrowed funds .....  |              |             |
| 16.4   | Net deposits on deposit-type contracts and other insurance liabilities .....                                |              |             |
| 16.5   | Dividends to stockholders .....   | 1,570,536    |             |
| 16.6   | Other cash provided (applied) .....   | (1,779,474)  | 80,018      |
| 17.  | Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) ..... | (27,779,474) | 80,018      |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b> |   |              |             |
| 18.  | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....       | (3,103,052)  | (2,722,269) |
| 19.  | Cash, cash equivalents and short-term investments:  |              |             |
| 19.1   | Beginning of year .....   | 3,614,981    | 6,337,250   |
| 19.2   | End of year (Line 18 plus Line 19.1) .....  | 511,929      | 3,614,981   |

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

|         |       |  |  |
|---------|-------|--|--|
| 20.0001 | ..... |  |  |
|---------|-------|--|--|

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1 - PREMIUMS EARNED

|   | 1<br>Net<br>Premiums<br>Written Per<br>Column 6,<br>Part 1B | 2<br>Unearned<br>Premiums<br>Dec. 31 Prior Year -<br>per Column 3,<br>Last Year's Part 1 | 3<br>Unearned<br>Premiums<br>Dec. 31<br>Current Year - per<br>Column 5, Part 1A | 4<br>Premiums<br>Earned<br>During Year<br>(Columns<br>1 + 2 - 3) |
|---|---|--|---|--|
| Line of Business  |   |  |   |  |
| 1. Fire .....   |   |  |   |  |
| 2. Allied lines .....   |   |  |   |  |
| 3. Farmowners multiple peril .....  |   |  |   |  |
| 4. Homeowners multiple peril .....  |   |  |   |  |
| 5. Commercial multiple peril .....  |   |  |   |  |
| 6. Mortgage guaranty .....  | 943,877   | 93,979   |   | 1,037,856  |
| 8. Ocean marine .....   |   |  |   |  |
| 9. Inland marine .....  |   |  |   |  |
| 10. Financial guaranty .....  |   |  |   |  |
| 11.1 Medical professional liability - occurrence .....                    |   |  |   |  |
| 11.2 Medical professional liability - claims-made .....                   |   |  |   |  |
| 12. Earthquake .....  |   |  |   |  |
| 13. Group accident and health .....                                       |   |  |   |  |
| 14. Credit accident and health (group and individual) .....               |   |  |   |  |
| 15. Other accident and health .....                                       |   |  |   |  |
| 16. Workers' compensation .....   |   |  |   |  |
| 17.1 Other liability - occurrence .....                                   |   |  |   |  |
| 17.2 Other liability - claims-made .....                                  |   |  |   |  |
| 17.3 Excess Workers' Compensation .....                                   |   |  |   |  |
| 18.1 Products liability - occurrence .....                                |   |  |   |  |
| 18.2 Products liability - claims-made .....                               |   |  |   |  |
| 19.1 19.2 Private passenger auto liability .....                          |   |  |   |  |
| 19.3 19.4 Commercial auto liability .....                                 |   |  |   |  |
| 21. Auto physical damage .....  |   |  |   |  |
| 22. Aircraft (all perils) .....   |   |  |   |  |
| 23. Fidelity .....  |   |  |   |  |
| 24. Surety .....  |   |  |   |  |
| 26. Burglary and theft .....  |   |  |   |  |
| 27. Boiler and machinery .....  |   |  |   |  |
| 28. Credit .....  |   |  |   |  |
| 29. International .....   |   |  |   |  |
| 30. Warranty .....  |   |  |   |  |
| 31. Reinsurance-Nonproportional Assumed Property .....                    |   |  |   |  |
| 32. Reinsurance-Nonproportional Assumed Liability .....                   |   |  |   |  |
| 33. Reinsurance-Nonproportional Assumed Financial Lines .....             |   |  |   |  |
| 34. Aggregate write-ins for other lines of business .....                 |   |  |   |  |
| 35. TOTALS .....  | 943,877   | 93,979   |   | 1,037,856  |
| <b>DETAILS OF WRITE-INS</b>   |   |  |   |  |
| 3401. ....  |   |  |   |  |
| 3402. ....  |   |  |   |  |
| 3403. ....  |   |  |   |  |
| 3498. Summary of remaining write-ins for Line 34 from overflow page ..... |   |  |   |  |
| 3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above) .....    |   |  |   |  |

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1A - RECAPITULATION OF ALL PREMIUMS

|  | 1<br>Amount Unearned<br>(Running One<br>Year or Less<br>From Date<br>of Policy)<br>(a) | 2<br>Amount Unearned<br>(Running More<br>Than One Year<br>From Date<br>of Policy)<br>(a) | 3<br><br>Earned<br>But<br>Unbilled<br>Premium | 4<br>Reserve for<br>Rate Credits<br>and Retrospective<br>Adjustments<br>Based on<br>Experience | 5<br>Total<br>Reserve<br>For Unearned<br>Premiums<br>Columns<br>1 + 2 + 3 + 4 |
|--|--|--|---|--|---|
| Line of Business   |  |  |   |  |   |
| 1. Fire .....  |  |  |   |  |   |
| 2. Allied lines .....  |  |  |   |  |   |
| 3. Farmowners multiple peril .....   |  |  |   |  |   |
| 4. Homeowners multiple peril .....   |  |  |   |  |   |
| 5. Commercial multiple peril .....   |  |  |   |  |   |
| 6. Mortgage guaranty .....   |  |  |   |  |   |
| 8. Ocean marine .....  |  |  |   |  |   |
| 9. Inland marine .....   |  |  |   |  |   |
| 10. Financial guaranty .....   |  |  |   |  |   |
| 11.1 Medical professional liability - occurrence .....                       |  |  |   |  |   |
| 11.2 Medical professional liability - claims-made .....                      |  |  |   |  |   |
| 12. Earthquake .....   |  |  |   |  |   |
| 13. Group accident and health .....  |  |  |   |  |   |
| 14. Credit accident and health (group and individual) .....                  |  |  |   |  |   |
| 15. Other accident and health .....  |  |  |   |  |   |
| 16. Workers' compensation .....  |  |  |   |  |   |
| 17.1 Other liability - occurrence .....                                      |  |  |   |  |   |
| 17.2 Other liability - claims-made .....                                     |  |  |   |  |   |
| 17.3 Excess Workers' Compensation .....                                      |  |  |   |  |   |
| 18.1 Products liability - occurrence .....                                   |  |  |   |  |   |
| 18.2 Products liability - claims-made .....                                  |  |  |   |  |   |
| 19.1 19.2 Private passenger auto liability .....                             |  |  |   |  |   |
| 19.3 19.4 Commercial auto liability .....                                    |  |  |   |  |   |
| 21. Auto physical damage .....   |  |  |   |  |   |
| 22. Aircraft (all perils) .....  |  |  |   |  |   |
| 23. Fidelity .....   |  |  |   |  |   |
| 24. Surety .....   |  |  |   |  |   |
| 26. Burglary and theft .....   |  |  |   |  |   |
| 27. Boiler and machinery .....   |  |  |   |  |   |
| 28. Credit .....   |  |  |   |  |   |
| 29. International .....  |  |  |   |  |   |
| 30. Warranty .....   |  |  |   |  |   |
| 31. Reinsurance-Nonproportional Assumed Property .....                       |  |  |   |  |   |
| 32. Reinsurance-Nonproportional Assumed Liability .....                      |  |  |   |  |   |
| 33. Reinsurance-Nonproportional Assumed Financial Lines .....                |  |  |   |  |   |
| 34. Aggregate write-ins for other lines of business .....                    |  |  |   |  |   |
| 35. TOTALS .....   |  |  |   |  |   |
| 36. Accrued retrospective premiums based on experience .....                 |  |  |   |  |   |
| 37. Earned but unbilled premiums .....                                       |  |  |   |  |   |
| 38. Balance (Sum of Lines 35 through 37) .....                               |  |  |   |  |   |
| <b>DETAILS OF WRITE-INS</b>  |  |  |   |  |   |
| 3401. ....   |  |  |   |  |   |
| 3402. ....   |  |  |   |  |   |
| 3403. ....   |  |  |   |  |   |
| 3498. Summary of remaining write-ins for Line 34 from<br>overflow page ..... |  |  |   |  |   |
| 3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line<br>34 above) .....    |  |  |   |  |   |

(a) State here basis of computation used in each case: Monthly policies - in month coverage is provided. Annual policies - monthly pro rata. More than one year - over policy life in relation to expiration of risk.

## UNDERWRITING AND INVESTMENT EXHIBIT PART 1B - PREMIUMS WRITTEN

| Line of Business   | 1<br>Direct Business<br>(a) | Reinsurance Assumed     |                             | Reinsurance Ceded     |                           | 6<br>Net Premiums<br>Written<br>Columns<br>1+2+3-4-5 |
|--|-----------------------------|-------------------------|-----------------------------|-----------------------|---------------------------|--|
|  |                             | 2<br>From<br>Affiliates | 3<br>From<br>Non-Affiliates | 4<br>To<br>Affiliates | 5<br>To<br>Non-Affiliates |  |
| 1. Fire .....  |                             |                         |                             |                       |                           |  |
| 2. Allied lines .....  |                             |                         |                             |                       |                           |  |
| 3. Farmowners multiple peril .....   |                             |                         |                             |                       |                           |  |
| 4. Homeowners multiple peril .....   |                             |                         |                             |                       |                           |  |
| 5. Commercial multiple peril .....   |                             |                         |                             |                       |                           |  |
| 6. Mortgage guaranty .....   |                             | 943,877                 |                             |                       |                           | 943,877  |
| 8. Ocean marine .....  |                             |                         |                             |                       |                           |  |
| 9. Inland marine .....   |                             |                         |                             |                       |                           |  |
| 10. Financial guaranty .....   |                             |                         |                             |                       |                           |  |
| 11.1 Medical professional liability -<br>occurrence .....                    |                             |                         |                             |                       |                           |  |
| 11.2 Medical professional liability -<br>claims-made .....                   |                             |                         |                             |                       |                           |  |
| 12. Earthquake .....   |                             |                         |                             |                       |                           |  |
| 13. Group accident and health .....  |                             |                         |                             |                       |                           |  |
| 14. Credit accident and health (group<br>and individual) .....               |                             |                         |                             |                       |                           |  |
| 15. Other accident and health .....  |                             |                         |                             |                       |                           |  |
| 16. Workers' compensation .....  |                             |                         |                             |                       |                           |  |
| 17.1 Other liability - occurrence .....                                      |                             |                         |                             |                       |                           |  |
| 17.2 Other liability - claims-made .....                                     |                             |                         |                             |                       |                           |  |
| 17.3 Excess Workers' Compensation .....                                      |                             |                         |                             |                       |                           |  |
| 18.1 Products liability - occurrence .....                                   |                             |                         |                             |                       |                           |  |
| 18.2 Products liability - claims-made .....                                  |                             |                         |                             |                       |                           |  |
| 19.1 19.2 Private passenger auto<br>liability .....                          |                             |                         |                             |                       |                           |  |
| 19.3 19.4 Commercial auto liability .....                                    |                             |                         |                             |                       |                           |  |
| 21. Auto physical damage .....   |                             |                         |                             |                       |                           |  |
| 22. Aircraft (all perils) .....  |                             |                         |                             |                       |                           |  |
| 23. Fidelity .....   |                             |                         |                             |                       |                           |  |
| 24. Surety .....   |                             |                         |                             |                       |                           |  |
| 26. Burglary and theft .....   |                             |                         |                             |                       |                           |  |
| 27. Boiler and machinery .....   |                             |                         |                             |                       |                           |  |
| 28. Credit .....   |                             |                         |                             |                       |                           |  |
| 29. International .....  |                             |                         |                             |                       |                           |  |
| 30. Warranty .....   |                             |                         |                             |                       |                           |  |
| 31. Reinsurance-Nonproportional<br>Assumed Property .....                    | X X X                       |                         |                             |                       |                           |  |
| 32. Reinsurance-Nonproportional<br>Assumed Liability .....                   | X X X                       |                         |                             |                       |                           |  |
| 33. Reinsurance-Nonproportional<br>Assumed Financial Lines .....             | X X X                       |                         |                             |                       |                           |  |
| 34. Aggregate write-ins for other lines<br>of business .....                 |                             |                         |                             |                       |                           |  |
| 35. TOTALS .....   |                             | 943,877                 |                             |                       |                           | 943,877  |
| <b>DETAILS OF WRITE-INS</b>  |                             |                         |                             |                       |                           |  |
| 3401. ....   |                             |                         |                             |                       |                           |  |
| 3402. ....   |                             |                         |                             |                       |                           |  |
| 3403. ....   |                             |                         |                             |                       |                           |  |
| 3498. Summary of remaining write-ins<br>for Line 34 from overflow page ..... |                             |                         |                             |                       |                           |  |
| 3499. TOTALS (Lines 3401 through<br>3403 plus 3498) (Line 34 above) .....    |                             |                         |                             |                       |                           |  |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes  No   
 If yes, (1) The amount of such installment premiums \$.....0.  
 (2) Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0



## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2 - LOSSES PAID AND INCURRED

| Line of Business  | Losses Paid Less Salvage    |                                 |                                   |  | 5<br>Net Losses<br>Unpaid<br>Current Year<br>(Part 2A,<br>Column 8) | 6<br>Net<br>Losses<br>Unpaid<br>Prior Year | 7<br>Losses<br>Incurred<br>Current Year<br>(Columns<br>4 + 5 - 6) | 8<br>Percentage of<br>Losses Incurred<br>(Column 7, Part 2)<br>to Premiums Earned<br>(Column 4, Part 1) |
|---|-----------------------------|---------------------------------|-----------------------------------|--|---|--|---|---|
|   | 1<br><br>Direct<br>Business | 2<br><br>Reinsurance<br>Assumed | 3<br><br>Reinsurance<br>Recovered | 4<br><br>Net<br>Payments<br>(Columns<br>1 + 2 - 3) |   |  |   |   |
| 1. Fire   |                             |                                 |                                   |  |   |  |   |   |
| 2. Allied lines   |                             |                                 |                                   |  |   |  |   |   |
| 3. Farmowners multiple peril  |                             |                                 |                                   |  |   |  |   |   |
| 4. Homeowners multiple peril  |                             |                                 |                                   |  |   |  |   |   |
| 5. Commercial multiple peril  |                             |                                 |                                   |  |   |  |   |   |
| 6. Mortgage guaranty  |                             | 237,755                         |                                   | 237,755  |   | 229,381                                    | 8,374   | 0.81  |
| 8. Ocean marine   |                             |                                 |                                   |  |   |  |   |   |
| 9. Inland marine  |                             |                                 |                                   |  |   |  |   |   |
| 10. Financial guaranty  |                             |                                 |                                   |  |   |  |   |   |
| 11.1 Medical professional liability - occurrence                    |                             |                                 |                                   |  |   |  |   |   |
| 11.2 Medical professional liability - claims-made                   |                             |                                 |                                   |  |   |  |   |   |
| 12. Earthquake  |                             |                                 |                                   |  |   |  |   |   |
| 13. Group accident and health                                       |                             |                                 |                                   |  |   |  |   |   |
| 14. Credit accident and health (group and individual)               |                             |                                 |                                   |  |   |  |   |   |
| 15. Other accident and health                                       |                             |                                 |                                   |  |   |  |   |   |
| 16. Workers' compensation   |                             |                                 |                                   |  |   |  |   |   |
| 17.1 Other liability - occurrence                                   |                             |                                 |                                   |  |   |  |   |   |
| 17.2 Other liability - claims-made                                  |                             |                                 |                                   |  |   |  |   |   |
| 17.3 Excess Workers' Compensation                                   |                             |                                 |                                   |  |   |  |   |   |
| 18.1 Products liability - occurrence                                |                             |                                 |                                   |  |   |  |   |   |
| 18.2 Products liability - claims made                               |                             |                                 |                                   |  |   |  |   |   |
| 19.1 19.2 Private passenger auto liability                          |                             |                                 |                                   |  |   |  |   |   |
| 19.3 19.4 Commercial auto liability                                 |                             |                                 |                                   |  |   |  |   |   |
| 21. Auto physical damage  |                             |                                 |                                   |  |   |  |   |   |
| 22. Aircraft (all perils)   |                             |                                 |                                   |  |   |  |   |   |
| 23. Fidelity  |                             |                                 |                                   |  |   |  |   |   |
| 24. Surety  |                             |                                 |                                   |  |   |  |   |   |
| 26. Burglary and theft  |                             |                                 |                                   |  |   |  |   |   |
| 27. Boiler and machinery  |                             |                                 |                                   |  |   |  |   |   |
| 28. Credit  |                             |                                 |                                   |  |   |  |   |   |
| 29. International   |                             |                                 |                                   |  |   |  |   |   |
| 30. Warranty  |                             |                                 |                                   |  |   |  |   |   |
| 31. Reinsurance-Nonproportional Assumed Property                    | X X X                       |                                 |                                   |  |   |  |   |   |
| 32. Reinsurance-Nonproportional Assumed Liability                   | X X X                       |                                 |                                   |  |   |  |   |   |
| 33. Reinsurance-Nonproportional Assumed Financial Lines             | X X X                       |                                 |                                   |  |   |  |   |   |
| 34. Aggregate write-ins for other lines of business                 |                             |                                 |                                   |  |   |  |   |   |
| 35. TOTALS  |                             | 237,755                         |                                   | 237,755  |   | 229,381                                    | 8,374   | 0.81  |
| <b>DETAILS OF WRITE-INS</b>   |                             |                                 |                                   |  |   |  |   |   |
| 3401.   |                             |                                 |                                   |  |   |  |   |   |
| 3402.   |                             |                                 |                                   |  |   |  |   |   |
| 3403.   |                             |                                 |                                   |  |   |  |   |   |
| 3498. Summary of remaining write-ins for Line 34 from overflow page |                             |                                 |                                   |  |   |  |   |   |
| 3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)    |                             |                                 |                                   |  |   |  |   |   |

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| Line of Business  | Reported Losses |                             |   |   | Incurred But Not Reported |                             |                           | 8<br>Net<br>Losses Unpaid<br>(Columns<br>4 + 5 + 6 - 7) | 9<br>Net<br>Unpaid Loss<br>Adjustment<br>Expenses |
|---|-----------------|-----------------------------|---|---|---------------------------|-----------------------------|---------------------------|---|---|
|   | 1<br>Direct     | 2<br>Reinsurance<br>Assumed | 3<br>Deduct<br>Reinsurance<br>Recoverable | 4<br>Net Losses<br>Excluding<br>Incurred But Not<br>Reported<br>(Columns 1 + 2 - 3) | 5<br>Direct               | 6<br>Reinsurance<br>Assumed | 7<br>Reinsurance<br>Ceded |   |   |
| 1. Fire .....   |                 |                             |   |   |                           |                             |                           |   |   |
| 2. Allied Lines .....   |                 |                             |   |   |                           |                             |                           |   |   |
| 3. Farmowners multiple peril .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 4. Homeowners multiple peril .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 5. Commercial multiple peril .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 6. Mortgage guaranty .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 8. Ocean marine .....   |                 |                             |   |   |                           |                             |                           |   |   |
| 9. Inland marine .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 10. Financial guaranty .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 11.1 Medical professional liability - occurrence .....                    |                 |                             |   |   |                           |                             |                           |   |   |
| 11.2 Medical professional liability - claims-made .....                   |                 |                             |   |   |                           |                             |                           |   |   |
| 12. Earthquake .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 13. Group accident & health .....   |                 |                             |   |   |                           |                             |                           | (a)   |   |
| 14. Credit accident & health (group & individual) .....                   |                 |                             |   |   |                           |                             |                           | (a)   |   |
| 15. Other accident & health .....   |                 |                             |   |   |                           |                             |                           |   |   |
| 16. Workers' compensation .....   |                 |                             |   |   |                           |                             |                           |   |   |
| 17.1 Other liability - occurrence .....                                   |                 |                             |   |   |                           |                             |                           |   |   |
| 17.2 Other liability - claims-made .....                                  |                 |                             |   |   |                           |                             |                           |   |   |
| 17.3 Excess Workers' Compensation .....                                   |                 |                             |   |   |                           |                             |                           |   |   |
| 18.1 Products liability - occurrence .....                                |                 |                             |   |   |                           |                             |                           |   |   |
| 18.2 Products liability - claims-made .....                               |                 |                             |   |   |                           |                             |                           |   |   |
| 19.1 19.2 Private passenger auto liability .....                          |                 |                             |   |   |                           |                             |                           |   |   |
| 19.3 19.4 Commercial auto liability .....                                 |                 |                             |   |   |                           |                             |                           |   |   |
| 21. Auto physical damage .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 22. Aircraft (all perils) .....   |                 |                             |   |   |                           |                             |                           |   |   |
| 23. Fidelity .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 24. Surety .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 26. Burglary and theft .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 27. Boiler and machinery .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 28. Credit .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 29. International .....   |                 |                             |   |   |                           |                             |                           |   |   |
| 30. Warranty .....  |                 |                             |   |   |                           |                             |                           |   |   |
| 31. Reinsurance-Nonproportional Assumed Property .....                    | X X X           |                             |   |   | X X X                     |                             |                           |   |   |
| 32. Reinsurance-Nonproportional Assumed Liability .....                   | X X X           |                             |   |   | X X X                     |                             |                           |   |   |
| 33. Reinsurance-Nonproportional Assumed Financial Lines .....             | X X X           |                             |   |   | X X X                     |                             |                           |   |   |
| 34. Aggregate write-ins for other lines of business .....                 |                 |                             |   |   |                           |                             |                           |   |   |
| 35. TOTALS .....  |                 |                             |   |   |                           |                             |                           |   |   |
| <b>DETAILS OF WRITE-INS</b>   |                 |                             |   |   |                           |                             |                           |   |   |
| 3401. ....  |                 |                             |   |   |                           |                             |                           |   |   |
| 3402. ....  |                 |                             |   |   |                           |                             |                           |   |   |
| 3403. ....  |                 |                             |   |   |                           |                             |                           |   |   |
| 3498. Summary of remaining write-ins for Line 34 from overflow page ..... |                 |                             |   |   |                           |                             |                           |   |   |
| 3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above) .....    |                 |                             |   |   |                           |                             |                           |   |   |

(a) Including \$.....0 for present value of life indemnity claims.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - EXPENSES

|  | 1<br>Loss<br>Adjustment<br>Expenses | 2<br>Other<br>Underwriting<br>Expenses | 3<br>Investment<br>Expenses | 4<br>Total    |
|--|-------------------------------------|--|-----------------------------|---------------|
| 1. Claim adjustment services:  |                                     |  |                             |               |
| 1.1 Direct .....   |                                     |  |                             |               |
| 1.2 Reinsurance assumed .....  | (163)                               |  |                             | (163)         |
| 1.3 Reinsurance ceded .....  |                                     |  |                             |               |
| 1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) .....  | (163)                               |  |                             | (163)         |
| 2. Commission and brokerage:   |                                     |  |                             |               |
| 2.1 Direct, excluding contingent .....   |                                     |  |                             |               |
| 2.2 Reinsurance assumed, excluding contingent .....  |                                     |  |                             |               |
| 2.3 Reinsurance ceded, excluding contingent .....  |                                     | (208,268)                              |                             | (208,268)     |
| 2.4 Contingent - direct .....  |                                     |  |                             |               |
| 2.5 Contingent - reinsurance assumed .....   |                                     |  |                             |               |
| 2.6 Contingent - reinsurance ceded .....   |                                     |  |                             |               |
| 2.7 Policy and membership fees .....   |                                     |  |                             |               |
| 2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....                 |                                     | 208,268                                |                             | 208,268       |
| 3. Allowances to manager and agents .....  |                                     |  |                             |               |
| 4. Advertising .....   |                                     | 20                                     |                             | 20            |
| 5. Boards, bureaus and associations .....  |                                     | 548                                    |                             | 548           |
| 6. Surveys and underwriting reports .....  |                                     |  |                             |               |
| 7. Audit of assureds' records .....  |                                     |  |                             |               |
| 8. Salary and related items:   |                                     |  |                             |               |
| 8.1 Salaries .....   |                                     | 112,392                                |                             | 112,392       |
| 8.2 Payroll taxes .....  |                                     | 6,129                                  |                             | 6,129         |
| 9. Employee relations and welfare .....  |                                     | 11,843                                 |                             | 11,843        |
| 10. Insurance .....  |                                     |  |                             |               |
| 11. Directors' fees .....  |                                     |  |                             |               |
| 12. Travel and travel items .....  |                                     | 328                                    |                             | 328           |
| 13. Rent and rent items .....  |                                     | 2,281                                  |                             | 2,281         |
| 14. Equipment .....  |                                     | 322                                    |                             | 322           |
| 15. Cost or depreciation of EDP equipment and software .....                                     |                                     | 14,234                                 |                             | 14,234        |
| 16. Printing and stationery .....  |                                     | 109                                    |                             | 109           |
| 17. Postage, telephone and telegraph, exchange and express .....                                 |                                     | 290                                    |                             | 290           |
| 18. Legal and auditing .....   |                                     | 34,953                                 |                             | 34,953        |
| 19. TOTALS (Lines 3 to 18) .....   |                                     | 183,449                                |                             | 183,449       |
| 20. Taxes, licenses and fees:  |                                     |  |                             |               |
| 20.1 State and local insurance taxes deducting guaranty association credits<br>of \$.....0 ..... |                                     |  |                             |               |
| 20.2 Insurance department licenses and fees .....  |                                     | 12,442                                 |                             | 12,442        |
| 20.3 Gross guaranty association assessments .....  |                                     |  |                             |               |
| 20.4 All other (excluding federal and foreign income and real estate) .....                      |                                     |  |                             |               |
| 20.5 TOTAL taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....                            |                                     | 12,442                                 |                             | 12,442        |
| 21. Real estate expenses .....   |                                     |  |                             |               |
| 22. Real estate taxes .....  |                                     |  |                             |               |
| 23. Reimbursements by uninsured plans .....  |                                     |  |                             |               |
| 24. Aggregate write-ins for miscellaneous expenses .....   |                                     | (805,141)                              |                             | (805,141)     |
| 25. TOTAL expenses incurred .....  | (163)                               | (400,982)                              |                             | (a) (401,145) |
| 26. Less unpaid expenses - current year .....  |                                     |  |                             |               |
| 27. Add unpaid expenses - prior year .....   | 2,211                               |  |                             | 2,211         |
| 28. Amounts receivable relating to uninsured plans, prior year .....                             |                                     |  |                             |               |
| 29. Amounts receivable relating to uninsured plans, current year .....                           |                                     |  |                             |               |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....                                     | 2,048                               | (400,982)                              |                             | (398,934)     |
| <b>DETAILS OF WRITE-INS</b>  |                                     |  |                             |               |
| 2401. Professional Fees .....  |                                     | 36,026                                 |                             | 36,026        |
| 2402. Employee Recruiting .....  |                                     | 4,239                                  |                             | 4,239         |
| 2403. Investment Fees .....  |                                     |  |                             |               |
| 2498. Summary of remaining write-ins for Line 24 from overflow page .....                        |                                     | (845,406)                              |                             | (845,406)     |
| 2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above) .....                           |                                     | (805,141)                              |                             | (805,141)     |

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

|   | 1<br>Collected<br>During Year | 2<br>Earned<br>During Year |
|---|-------------------------------|----------------------------|
| 1. U.S. Government bonds  | (a) 69,231                    | 53,384                     |
| 1.1 Bonds exempt from U.S. tax  | (a)                           |                            |
| 1.2 Other bonds (unaffiliated)  | (a) 772,214                   | 655,378                    |
| 1.3 Bonds of affiliates   | (a)                           |                            |
| 2.1 Preferred stocks (unaffiliated)                                     | (b)                           |                            |
| 2.11 Preferred stocks of affiliates                                     | (b)                           |                            |
| 2.2 Common stocks (unaffiliated)  |                               |                            |
| 2.21 Common stocks of affiliates  |                               |                            |
| 3. Mortgage loans   | (c)                           |                            |
| 4. Real estate  | (d)                           |                            |
| 5. Contract loans   |                               |                            |
| 6. Cash, cash equivalents and short-term investments                    | (e) 5,922                     | 1,696                      |
| 7. Derivative instruments   | (f)                           |                            |
| 8. Other invested assets  |                               |                            |
| 9. Aggregate write-ins for investment income                            |                               |                            |
| 10. TOTAL gross investment income                                       | 847,367                       | 710,458                    |
| 11. Investment expenses   |                               | (g) 29,512                 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes |                               | (g)                        |
| 13. Interest expense  |                               | (h)                        |
| 14. Depreciation on real estate and other invested assets               |                               | (i)                        |
| 15. Aggregate write-ins for deductions from investment income           |                               |                            |
| 16. TOTAL Deductions (Lines 11 through 15)                              |                               | 29,512                     |
| 17. Net Investment income (Line 10 minus Line 16)                       |                               | 680,946                    |
| <b>DETAILS OF WRITE-INS</b>   |                               |                            |
| 0901.   |                               |                            |
| 0902.   |                               |                            |
| 0903.   |                               |                            |
| 0998. Summary of remaining write-ins for Line 9 from overflow page      |                               |                            |
| 0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)         |                               |                            |
| 1501.   |                               |                            |
| 1502.   |                               |                            |
| 1503.   |                               |                            |
| 1598. Summary of remaining write-ins for Line 15 from overflow page     |                               |                            |
| 1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)        |                               |                            |

- (a) Includes \$ 21,790 accrual of discount less \$ 38,727 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

|  | 1   | 2                             | 3   | 4  | 5  |
|--|---|-------------------------------|---|--|--|
|  | Realized Gain<br>(Loss) on Sales<br>or Maturity | Other Realized<br>Adjustments | Total Realized<br>Capital Gain<br>(Loss)<br>(Columns 1 + 2) | Change in<br>Unrealized Capital<br>Gain (Loss) | Change in<br>Unrealized Foreign<br>Exchange Capital<br>Gain (Loss) |
| 1. U.S. Government bonds   | 82,034  |                               | 82,034  |  |  |
| 1.1 Bonds exempt from U.S. tax                                     |   |                               |   |  |  |
| 1.2 Other bonds (unaffiliated)                                     | (121,166)                                       |                               | (121,166)   |  |  |
| 1.3 Bonds of affiliates  |   |                               |   |  |  |
| 2.1 Preferred stocks (unaffiliated)                                |   |                               |   |  |  |
| 2.11 Preferred stocks of affiliates                                |   |                               |   |  |  |
| 2.2 Common stocks (unaffiliated)                                   |   |                               |   |  |  |
| 2.21 Common stocks of affiliates                                   |   |                               |   |  |  |
| 3. Mortgage loans  |   |                               |   |  |  |
| 4. Real estate   |   |                               |   |  |  |
| 5. Contract loans  |   |                               |   |  |  |
| 6. Cash, cash equivalents and short-term investments               |   |                               |   |  |  |
| 7. Derivative instruments  |   |                               |   |  |  |
| 8. Other invested assets   |   |                               |   |  |  |
| 9. Aggregate write-ins for capital gains (losses)                  |   |                               |   |  |  |
| 10. TOTAL Capital gains (losses)                                   | (39,132)  |                               | (39,132)  |  |  |
| <b>DETAILS OF WRITE-INS</b>  |   |                               |   |  |  |
| 0901.  |   |                               |   |  |  |
| 0902.  |   |                               |   |  |  |
| 0903.  |   |                               |   |  |  |
| 0998. Summary of remaining write-ins for Line 9 from overflow page |   |                               |   |  |  |
| 0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)    |   |                               |   |  |  |

**EXHIBIT OF NONADMITTED ASSETS**

|   | 1  | 2                                      | 3  |
|---|--|--|--|
|   | Current Year Total<br>Nonadmitted Assets | Prior Year Total<br>Nonadmitted Assets | Change in Total<br>Nonadmitted Assets<br>(Col. 2 - Col. 1) |
| 1. Bonds (Schedule D) .....   |  |  |  |
| 2. Stocks (Schedule D):   |  |  |  |
| 2.1 Preferred stocks .....  |  |  |  |
| 2.2 Common stocks .....   |  |  |  |
| 3. Mortgage loans on real estate (Schedule B):  |  |  |  |
| 3.1 First liens .....   |  |  |  |
| 3.2 Other than first liens .....  |  |  |  |
| 4. Real estate (Schedule A):  |  |  |  |
| 4.1 Properties occupied by the company .....  |  |  |  |
| 4.2 Properties held for the production of income .....  |  |  |  |
| 4.3 Properties held for sale .....  |  |  |  |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term<br>investments (Schedule DA) .....     |  |  |  |
| 6. Contract loans .....   |  |  |  |
| 7. Derivatives (Schedule DB) .....  |  |  |  |
| 8. Other invested assets (Schedule BA) .....  |  |  |  |
| 9. Receivables for securities .....   |  |  |  |
| 10. Securities lending reinvested collateral assets (Schedule DL) .....   |  |  |  |
| 11. Aggregate write-ins for invested assets .....   |  |  |  |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....   |  |  |  |
| 13. Title plants (for Title insurers only) .....  |  |  |  |
| 14. Investment income due and accrued .....   |  |  |  |
| 15. Premiums and considerations:  |  |  |  |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....  |  |  |  |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and<br>not yet due .....                  |  |  |  |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination .....                                      |  |  |  |
| 16. Reinsurance:  |  |  |  |
| 16.1 Amounts recoverable from reinsurers .....  |  |  |  |
| 16.2 Funds held by or deposited with reinsured companies .....  |  |  |  |
| 16.3 Other amounts receivable under reinsurance contracts .....   |  |  |  |
| 17. Amounts receivable relating to uninsured plans .....  |  |  |  |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....                                      |  |  |  |
| 18.2 Net deferred tax asset .....   |  | 1,744,493                              | 1,744,493  |
| 19. Guaranty funds receivable or on deposit .....   |  |  |  |
| 20. Electronic data processing equipment and software .....   |  |  |  |
| 21. Furniture and equipment, including health care delivery assets .....  |  |  |  |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....  |  |  |  |
| 23. Receivables from parent, subsidiaries and affiliates .....  |  |  |  |
| 24. Health care and other amounts receivable .....  |  |  |  |
| 25. Aggregate write-ins for other than invested assets .....  |  |  |  |
| 26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts (Lines 12 to 25) ..... |  | 1,744,493                              | 1,744,493  |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                       |  |  |  |
| 28. TOTAL (Lines 26 and 27) .....   |  | 1,744,493                              | 1,744,493  |
| <b>DETAILS OF WRITE-INS</b>   |  |  |  |
| 1101. ....  |  |  |  |
| 1102. ....  |  |  |  |
| 1103. ....  |  |  |  |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....   |  |  |  |
| 1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....  |  |  |  |
| 2501. ....  |  |  |  |
| 2502. ....  |  |  |  |
| 2503. ....  |  |  |  |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   |  |  |  |
| 2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....  |  |  |  |

# Notes to Financial Statements

## 1. Summary of Significant Accounting Policies

### A. Accounting Practices

The financial statements of National Mortgage Reinsurance Inc One (“Re One” or the “Company”), are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (“Wisconsin OCI”).

The Wisconsin OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Wisconsin Insurance Statutes. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Wisconsin. The state of Wisconsin has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus.

The Wisconsin Commissioner of Insurance (the “Commissioner”) has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Wisconsin is shown below:

|  | SSAP # | F/S Page | F/S Line # | 2021                | 2020                 |
|--|--------|----------|------------|---------------------|----------------------|
| Net Income/(Loss)  |        |          |            |                     |                      |
| (1) State basis (Page 4, Line 20, Columns 1 & 2)                             | XXX    | XXX      | XXX        | \$ 2,974,710        | \$ 397,440           |
| (2) State Prescribed Practices that increase/(decrease) from NAIC SAP:       |        |          |            |                     |                      |
| Change in contingency reserves   | 00     | 4        | 5          | (518,928)           | (545,180)            |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: |        |          |            |                     |                      |
| (4) NAIC SAP (1 - 2 - 3 = 4)   | XXX    | XXX      | XXX        | <u>\$ 3,493,638</u> | <u>\$ 942,620</u>    |
| <br>SURPLUS  |        |          |            |                     |                      |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                             | XXX    | XXX      | XXX        | \$ 5,627,877        | \$ 28,657,915        |
| (6) State Prescribed Practices that increase/(decrease) from NAIC SAP:       |        |          |            | —                   | —                    |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: |        |          |            |                     |                      |
| (8) NAIC SAP (5 - 6 - 7 = 8)   | XXX    | XXX      | XXX        | <u>\$ 5,627,877</u> | <u>\$ 28,657,915</u> |

### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

### C. Accounting Policy

During April 2013, National Mortgage Insurance Corporation (“NMIC”) wrote its first mortgage guaranty insurance policy and began ceding premium and risk to the Company under an affiliate reinsurance agreement the following month. Premiums for primary mortgage insurance policies may be paid in a single payment at origination (single premium), on a monthly installment basis (monthly premium) or on an annual installment basis (annual premium), with such election and payment type fixed at policy inception. Premiums written at origination for single premium policies are initially deferred as unearned premium reserve and amortized into earnings over the estimated policy life in accordance with the anticipated expiration of risk. Monthly premiums are recognized as revenue in the month billed and when the coverage is effective. Annual premiums are initially deferred and earned on a straight-line basis over the year of coverage. Premiums written on pool transactions are earned over the period that coverage is provided. Upon cancellation of a policy, all remaining non-refundable deferred and unearned premium is immediately earned, and any refundable deferred and unearned premium is returned to the policyholder. Premiums returned to the policyholder are recorded as a reduction of written and unearned premiums in the period paid. Re One historically provided reinsurance coverage to NMIC in accordance with certain statutory risk retention requirements. Such requirements have been repealed and the reinsurance coverage provided by Re One to NMIC has been commuted. Re One remains a wholly-owned, licensed insurance subsidiary of NMI Holdings, Inc. (“NMI”); however, it does not currently have active insurance exposures.

# Notes to Financial Statements

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method.
- (3) The Company owns no common stock.
- (4) The Company owns no preferred stock.
- (5) The Company owns no mortgage loans.
- (6) Loan-backed securities are valued using the retrospective method and are stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) The Company has no investments in subsidiaries or controlled and affiliated entities.
- (8) The Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) The Company owns no derivative instruments.
- (10) The Company will use anticipated investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, *Property-Casualty Contracts - Premiums*.
- (11) The Company establishes reserves for claims based on our best estimate of ultimate claim costs for defaulted loans using the general principles contained in ASC 944, Financial Services - Insurance (ASC 944). A loan is considered to be in "default" as of the payment date at which a borrower has missed the preceding two or more consecutive monthly payments. The Company establishes reserves for loans that have been reported to us in default by servicers, referred to as case reserves, and additional loans that we estimate (based on actuarial review and other factors) to be in default that have not yet been reported to us by servicers, referred to as incurred but not reported (IBNR) reserves. The Company also establishes reserves for claim expenses, which represent the estimated cost of the claim administration process, including legal and other fees, as well as other general expenses of administering the claim settlement process. Claim expense reserves are either allocated (*i.e.*, associated with a specific claim) or unallocated (*i.e.*, not associated with a specific claim).

The establishment of claims and claim expense reserves is subject to inherent uncertainty and requires significant judgment by management. Reserves are established by estimating the number of loans in default that will result in a claim payment, which is referred to as claim frequency, and the amount of claim payment expected to be paid on each such loan in default, which is referred to as claim severity. Claim frequency and severity estimates are established based on historical observed experience regarding certain loan factors, such as age of the default, size of the loan and loan-to-value (LTV) ratios, and are strongly influenced by assumptions about the path of certain economic factors, such as house price appreciation, trends in unemployment and mortgage rates. The Company conducts an annual actuarial review to evaluate, and, if necessary, update these assumptions.

- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have any pharmaceutical rebate receivables.

#### D. Going Concern

The Company has no substantial doubt about its ability to continue as a going concern.

## 2. Accounting Changes and Corrections of Errors

The Company had no material changes in accounting principles or corrections of errors for the years ended December 31, 2021 and December 31, 2020.

## 3. Business Combinations and Goodwill

#### A. Statutory Purchase Method

Not Applicable.

#### B. Statutory Merger

Not Applicable.

#### C. Impairment Loss

Not Applicable.

# Notes to Financial Statements

## D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

|   | <b>Calculation of<br/>Limitation Using Prior<br/>Quarter Numbers</b> | <b>Current Reporting<br/>Period</b> |
|---|--|-------------------------------------|
| (1) Capital & Surplus   | \$—  | XXX                                 |
| Less:   |  |                                     |
| (2) Admitted Positive Goodwill  | \$—  | XXX                                 |
| (3) Admitted EDP Equipment & Operating System Software  | \$—  | XXX                                 |
| (4) Admitted Net Deferred Taxes   | \$—  | XXX                                 |
| (5) Adjusted Capital and Surplus (Line 1-2-3-4)   | 0  | XXX                                 |
| (6) Limitation on amount of goodwill (adjusted capital and surplus times 10% good will limitation [Line 5*10%]) | 0  | XXX                                 |
| (7) Current period reported Admitted Goodwill   | XXX  | \$—                                 |
| (8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)        | XXX  | —%                                  |

## 4. Discontinued Operations

### A. Discontinued Operation Disposed of or Classified as Held for Sale

Not Applicable.

### B. Change in Plan of Sale or Discontinued Operation

Not Applicable.

### C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

Not Applicable.

### D. Equity Interest Retained in the Discontinued Operation After Disposal

Not applicable.

## 5. Investments

### A. Mortgage Loans, Including Mezzanine Real Estate Loans

The Company does not have any mortgage loan investments.

### B. Debt Restructuring

The Company does not have any debt restructuring investments.

### C. Reverse Mortgages

The Company does not have any reverse mortgage investments.

### D. Loan-Backed Securities

- (1) The Company uses widely accepted models for prepayment assumptions in valuing loan-backed securities with inputs from major third party data providers. The Company's investment policy complies with SSAP No. 43R - *Loan-backed and Structured Securities* as adopted by the Wisconsin OCI.
- (2) The Company has not recognized any other-than-temporary impairments as of December 31, 2021.
- (3) The Company has not recognized any other-than-temporary impairments as of December 31, 2021.
- (4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):



## Notes to Financial Statements

(a) The aggregate amount of unrealized losses:

|                        |    |   |
|------------------------|----|---|
| 1. Less than 12 Months | \$ | — |
| 2. 12 Months or Longer | \$ | — |

(b) The aggregate related fair value of securities with unrealized losses:

|                        |    |   |
|------------------------|----|---|
| 1. Less than 12 Months | \$ | — |
| 2. 12 Months or Longer | \$ | — |

- (5) Management regularly reviews the value of the Company's investments. If the value of any investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination for each security, the Company considers its intent to sell the security and whether it is more likely than not that the Company would be required to sell the security before recovery, extent and duration of the decline, failure of the issuer to make scheduled interest or principal payments, change in rating below investment grade and adverse conditions specifically related to the security, an industry, or a geographic area.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, an impairment charge is recorded within net realized investment gains in the statements of operations in the period such determination is made. No other-than-temporary impairments were recognized for the years ended December 31, 2021 and December 31, 2020. As of December 31, 2021, the Company held no other-than-temporarily impaired securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company does not have any repurchase agreements or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None.

H. Repurchase Agreements Transactions Accounted for as a Sale

None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None.

J. Real Estate

The Company does not have investments in real estate.

K. Low-Income Housing Tax Credits (LIHTC)

The Company does not have investments in low income housing.

L. Restricted Assets

The Company does not have restricted assets.

M. Working Capital Finance Investments

The company does not have working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The Company does not have any offsetting derivative, repurchase and reverse repurchase, and securities borrowing and securities lending assets and liabilities.

O. 5GI Securities

The Company does not have any 5GI securities.

P. Short Sales

The Company does not have any short sale transactions.

## Notes to Financial Statements

## Q. Prepayment Penalty and Acceleration Fees

|   | <u>General Account</u> | <u>Protected Cell</u> |
|---|------------------------|-----------------------|
| (1) Number of CUSIPs                      | 4                      | —                     |
| (2) Aggregate amount of Investment Income | \$31,606               | —                     |

## R. Reporting Entity's Share of Cash Pool by Asset type.

| <u>Asset Type</u>          | <u>Percent Share</u> |
|----------------------------|----------------------|
| (1) Cash                   |                      |
| (2) Cash Equivalents       |                      |
| (3) Short-Term Investments | _____                |
| (4) Total                  | =====                |

**6. Joint Ventures, Partnerships and Limited Liability Companies**

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

**7. Investment Income**

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:  
The Company does not admit any investment income due and accrued for amounts that are over 90 days past due.
- B. The total amount excluded:  
The Company did not exclude any investment income as of December 31, 2021 and December 31, 2020.

**8. Derivative Instruments**

- A. Derivatives under *SSAP No. 86 - Derivatives*  
Not applicable. The Company has no derivative instruments.

## Notes to Financial Statements

## 9. Income Taxes

- A. Effective October 1, 2021, the reinsurance agreement between NMIC and Re One was commuted and all ceded risk was transferred back to NMIC. In connection with the commutation, Re One paid \$8.4 million of fees to NMIC to settle all outstanding reinsurance obligations. Following the commutation, NMIC will no longer cede any premiums or loss to Re One, and Re One has no risk in force or further obligation on future claims. See Note 23 - Reinsurance for further details

The reduced amounts of gross deferred tax assets (“DTAs”) and deferred tax liabilities (“DTLs”) comprising net DTAs shown below, as well as admitted, nonadmitted and change in nonadmitted DTAs, is a direct result of the commutation.

|  | December 31, 2021 |                |                             | December 31, 2020 |                |                             | Change                         |                               |                             |
|--|-------------------|----------------|-----------------------------|-------------------|----------------|-----------------------------|--------------------------------|-------------------------------|-----------------------------|
|  | (1)<br>Ordinary   | (2)<br>Capital | (3)<br>(Col 1 + 2)<br>Total | (4)<br>Ordinary   | (5)<br>Capital | (6)<br>(Col 4 + 5)<br>Total | (7)<br>(Col 1 - 4)<br>Ordinary | (8)<br>(Col 2 - 5)<br>Capital | (9)<br>(Col 7 + 8)<br>Total |
| (a) Gross deferred tax assets  | \$ —              | \$ —           | \$ —                        | \$ 1,763,567      | \$ 32,127      | \$ 1,795,694                | \$ (1,763,567)                 | \$ (32,127)                   | \$ (1,795,694)              |
| (b) Statutory valuation allowance adjustments                              | —                 | —              | —                           | —                 | —              | —                           | —                              | —                             | —                           |
| (c) Adjusted gross deferred tax assets (1a - 1b)                           | —                 | —              | —                           | 1,763,567         | 32,127         | 1,795,694                   | (1,763,567)                    | (32,127)                      | (1,795,694)                 |
| (d) Deferred tax assets nonadmitted  | —                 | —              | —                           | 1,712,366         | 32,127         | 1,744,493                   | (1,712,366)                    | (32,127)                      | (1,744,493)                 |
| (e) Subtotal net admitted deferred tax assets (1c - 1d)                    | —                 | —              | —                           | 51,201            | —              | 51,201                      | (51,201)                       | —                             | (51,201)                    |
| (f) Deferred tax liabilities   | 71                | —              | 71                          | 46,525            | —              | 46,525                      | (46,454)                       | —                             | (46,454)                    |
| (g) Net admitted deferred tax asset/(Net deferred tax liability) (1e - 1f) | \$ (71)           | \$ —           | \$ (71)                     | \$ 4,676          | \$ —           | \$ 4,676                    | \$ (4,747)                     | \$ —                          | \$ (4,747)                  |

## 2. Admission Calculation Components

|  | December 31, 2021 |                |                             | December 31, 2020 |                |                             | Change                         |                               |                             |
|--|-------------------|----------------|-----------------------------|-------------------|----------------|-----------------------------|--------------------------------|-------------------------------|-----------------------------|
|  | (1)<br>Ordinary   | (2)<br>Capital | (3)<br>(Col 1 + 2)<br>Total | (4)<br>Ordinary   | (5)<br>Capital | (6)<br>(Col 4 + 5)<br>Total | (7)<br>(Col 1 - 4)<br>Ordinary | (8)<br>(Col 2 - 5)<br>Capital | (9)<br>(Col 7 + 8)<br>Total |
| Admission calculation components SSAP No. 101  |                   |                |                             |                   |                |                             |                                |                               |                             |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks   | \$ —              | \$ —           | \$ —                        | \$ 3,700          | \$ —           | \$ 3,700                    | \$ (3,700)                     | \$ —                          | \$ (3,700)                  |
| (b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below) | —                 | —              | —                           | 976               | —              | 976                         | (976)                          | —                             | (976)                       |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date   | —                 | —              | —                           | 4,676             | —              | 4,676                       | (4,676)                        | —                             | (4,676)                     |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold   | —                 | —              | —                           | 4,297,986         | —              | 4,297,986                   | (4,297,986)                    | —                             | (4,297,986)                 |
| (c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities   | —                 | —              | —                           | 46,525            | —              | 46,525                      | (46,525)                       | —                             | (46,525)                    |
| (d) Deferred tax assets admitted as the result of application of SSAP No. 101  |                   |                |                             |                   |                |                             |                                |                               |                             |
| Total 2(a) + 2(b) + 2(c)   | \$ —              | \$ —           | \$ —                        | \$ 51,201         | \$ —           | \$ 51,201                   | \$ (51,201)                    | \$ —                          | \$ (51,201)                 |

## Notes to Financial Statements

## 3. Disclosure of ratios used for threshold limitation (for 2.b)

|  | December 31, 2021 | December 31, 2020 |
|--|-------------------|-------------------|
| (a) Ratio percentage used to determine recovery period and threshold limitation amount                                 | — %               | 9,137 %           |
| (b) Amount of adjusted capital and surplus used to determine recovery period and threshold of limitation in 2(b) above | \$ —              | \$ 4,297,986      |

## 4. Impact of Tax Planning Strategies

| December 31, 2021 |         | December 31, 2020 |         | Change               |                      |
|-------------------|---------|-------------------|---------|----------------------|----------------------|
| (1)               | (2)     | (3)               | (4)     | (5)                  | (6)                  |
| Ordinary          | Capital | Ordinary          | Capital | (Col 1 - 3)<br>Total | (Col 2 - 4)<br>Total |

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

|  |      |      |              |           |               |             |
|--|------|------|--------------|-----------|---------------|-------------|
| 1. Adjusted gross DTAs amount from note 9A1(c)   | \$ — | \$ — | \$ 1,763,567 | \$ 32,127 | \$(1,763,567) | \$ (32,127) |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies                  | — %  | —    | — %          | — %       | — %           | — %         |
| 3. Net admitted adjusted gross DTAs amount from note 9A1(e)  | \$ — | \$ — | \$ 51,201    | \$ —      | \$ (51,201)   | \$ —        |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | — %  | —    | — %          | — %       | — %           | — %         |

A. (b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes \_\_\_\_\_ No X

B. The Company does not have any temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

|  | 2021           | 2020       | Change         |
|--|----------------|------------|----------------|
| 1. Current income tax                          |                |            |                |
| (a) Federal                                    | \$ (1,434,284) | \$ 247,396 | \$ (1,681,680) |
| (b) Foreign                                    | —              | —          | —              |
| (c) Subtotal                                   | (1,434,284)    | 247,396    | (1,681,680)    |
| (d) Federal income tax on net capital gains    | 13,088         | 12,116     | 972            |
| (e) Utilization of capital loss carry-forwards | —              | —          | —              |
| (f) Other                                      | —              | —          | —              |
| (g) Federal and foreign income taxes incurred  | \$ (1,421,196) | \$ 259,512 | \$ (1,680,708) |

## Notes to Financial Statements

|  | December 31, 2021 | December 31, 2020 | Change      |
|--|-------------------|-------------------|-------------|
| 2. Deferred tax assets   |                   |                   |             |
| (a) Ordinary:  |                   |                   |             |
| (1) Discounting of unpaid losses                                   | \$ —              | \$ 1,847          | \$ (1,847)  |
| (2) Unearned premium reserve                                       | —                 | 3,947             | (3,947)     |
| (3) Policyholder reserve   | —                 | 1,757,773         | (1,757,773) |
| (4) Investments  | —                 | —                 | —           |
| (5) Deferred acquisition costs                                     | —                 | —                 | —           |
| (6) Policyholder dividends accrual                                 | —                 | —                 | —           |
| (7) Fixed assets   | —                 | —                 | —           |
| (8) Compensation and benefits accrual                              | —                 | —                 | —           |
| (9) Pension accrual  | —                 | —                 | —           |
| (10) Receivables - nonadmitted                                     | —                 | —                 | —           |
| (11) Net operating loss carry-forward                              | —                 | —                 | —           |
| (12) Tax credit carry-forward                                      | —                 | —                 | —           |
| (13) Other (including items < 5% of total ordinary tax assets)     | —                 | —                 | —           |
| (99) Subtotal  | —                 | 1,763,567         | (1,763,567) |
| (b) Statutory valuation allowance adjustment                       | —                 | —                 | —           |
| (c) Nonadmitted  | —                 | 1,712,366         | (1,712,366) |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)         | —                 | 51,201            | (51,201)    |
| (e) Capital:   |                   |                   |             |
| (1) Investments  | —                 | 30,584            | (30,284)    |
| (2) Net capital loss carry-forward                                 | —                 | 1,543             | (1,543)     |
| (3) Real estate  | —                 | —                 | —           |
| (4) Other (including items < 5% of total capital tax assets)       | —                 | —                 | —           |
| (99) Subtotal  | —                 | 32,127            | (31,827)    |
| (f) Statutory valuation allowance adjustment                       | —                 | —                 | —           |
| (g) Nonadmitted  | —                 | 32,127            | (31,927)    |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g)          | —                 | —                 | 100         |
| (i) Admitted deferred tax assets (2d + 2h)                         | —                 | 51,201            | (51,101)    |
| 3. Deferred tax liabilities  |                   |                   |             |
| (a) Ordinary:  |                   |                   |             |
| (1) Investments  | —                 | —                 | —           |
| (2) Fixed assets   | —                 | —                 | —           |
| (3) Deferred and uncollected premium                               | —                 | —                 | —           |
| (4) Policyholder reserves  | —                 | —                 | —           |
| (5) Other (including items < 5% of total ordinary tax liabilities) | —                 | 400               | (400)       |
| (6) Amortized discount   | 71                | 46,125            | (46,054)    |
| (99) Subtotal  | 71                | 46,525            | (46,454)    |
| (b) Capital:   |                   |                   |             |
| (1) Investments  | —                 | —                 | —           |
| (2) Real estate  | —                 | —                 | —           |
| (3) Other (including items < 5% of total capital tax liabilities)  | —                 | —                 | —           |
| (99) Subtotal  | —                 | —                 | —           |
| (c) Deferred tax liabilities (3a99 + 3b99)                         | 71                | 46,525            | (46,454)    |
| 4. Net deferred tax assets/(liabilities) (2i - 3c)                 | \$ (71)           | \$ 4,676          | \$ (4,747)  |

## Notes to Financial Statements

5. The change in net deferred income taxes is comprised of the following:

|   | December 31, 2021 | December 31, 2020 | Change         |
|---|-------------------|-------------------|----------------|
| (a) Total deferred tax assets               | \$ —              | \$ 1,795,694      | \$ (1,795,694) |
| (b) Valuation allowance                     | —                 | —                 | —              |
| (c) Total deferred tax liabilities          | 71                | 46,525            | (46,454)       |
| (d) Net deferred tax assets/(liabilities)   | (71)              | 1,749,169         | (1,749,240)    |
| (e) Tax effect of unrealized gains/(losses) | —                 | —                 | —              |
| (f) Change in net deferred income tax       | \$ (71)           | \$ 1,749,169      | \$ (1,749,240) |

D. The difference between income tax expense as computed at the federal statutory rates and the Company's actual income tax expense is primarily attributable to certain non-deductible differences.

|  | For the Year Ended December<br>31, 2021 | Effective Tax Rate |
|--|---|--------------------|
| (a) Provision computed at statutory rate                 | \$ 326,238                              | 21.00 %            |
| (1) Permanent items                                      | 1,806                                   | 0.12               |
| (2) Change in valuation allowance                        | —                                       | —                  |
| (3) Deferred only adjustment                             | —                                       | —                  |
| (4) Change in nonadmitted assets                         | —                                       | —                  |
| (5) Return to provision true-up                          | —                                       | —                  |
| (6) Deferred - re-rate                                   | —                                       | —                  |
| (7) Deferred - re-rate - VA                              | —                                       | —                  |
| (b) Total  | \$ 328,044                              | 21.12 %            |
| (1) Federal income taxes incurred                        | \$ (1,434,284)                          | (92.33)%           |
| (2) Federal income taxes incurred - capital gains (loss) | 13,088                                  | 0.84               |
| (3) Change in net deferred income taxes                  | 1,749,240                               | 112.60             |
| (c) Total statutory income taxes                         | \$ 328,044                              | 21.12 %            |

E. Net operating loss carry-forwards and paid taxes available for future recoupment

- The Company does not have federal or foreign net operating losses for the current and prior years available to offset future taxable income.
- The Company incurred federal income taxes of \$0 and \$259,512 for the years ended December 31, 2021 and 2020, respectively, which will be available for recoupment in the event of future net losses.
- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated federal income tax return

- The Company's federal income tax return is consolidated with the following entities:  
NMI Holdings, Inc.  
National Mortgage Insurance Corporation  
NMI Services, Inc.
- The Company is a party to a tax sharing agreement with NMI Holdings, Inc. ("NMI") and its subsidiaries, effective August 23, 2012, which was subsequently amended on September 1, 2016. Under the original and amended agreement, each of the parties agreed to file consolidated federal income tax returns for all tax years beginning in and subsequent to 2012, with NMI as the direct filer and tax payer. The tax liability of each subsidiary that is party to the agreement is limited to the amount of liability it would incur if it filed separate returns. Intercompany tax balances are settled according to the terms of the approved agreement.

G. The Company does not have any federal or foreign tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. The Company does not have any foreign operations and therefore is not subject to the Repatriation Transition Tax ("RTT") or Global Intangible Low-Taxed Income Tax ("GILTI").

## Notes to Financial Statements

I. The Company does not have any Alternative Minimum Tax (“AMT”) credit carryforwards.

|   | <u>Amount</u> |
|---|---------------|
| (1) Gross AMT Credit Recognized as:                           |               |
| a. Current year recoverable                                   | \$ —          |
| b. Deferred tax asset (DTA)                                   | —             |
| (2) Beginning Balance of AMT Credit Carryforward              | —             |
| (3) Amounts Recovered   | —             |
| (4) Adjustments   | —             |
| (5) Ending Balance of AMT Credit Carryforward (5 = 2 - 3 - 4) | —             |
| (6) Reduction for Sequestration                               | —             |
| (7) Nonadmitted by Reporting Entity                           | —             |
| (8) Reporting Entity Ending Balance (8 = 5 - 6 - 7)           | \$ —          |

# Notes to Financial Statements

## 10. Information Concerning Parent, Subsidiaries, and Other Related Parties

### A. Nature of Relationships

The Company, National Mortgage Insurance Corporation (“NMIC”) and NMI Services, Inc. (“NMIS”) are wholly-owned by NMI. On November 8, 2013, NMI completed an initial public offering and its common stock began trading on the NASDAQ under the symbol “NMIH.”

### B. Detail of Transactions Greater than ½% of Admitted Assets

Effective October 1, 2021, the reinsurance agreement between NMIC and Re One was commuted and all ceded risk was transferred back to NMIC. In connection with the commutation, Re One paid \$8.4 million of fees to NMIC to settle all outstanding reinsurance obligations. For the year ended December 31, 2020 there were no transactions greater than 1/2% of admitted assets.

### C. Transactions with related parties who are not reported on Schedule Y

Not applicable. The Company did not have any material transactions with related parties who are not reported on Schedule Y for the year ended December 31, 2021.

### D. Amounts Due to or from Related Parties

|  | December 31,<br>2021 | December 31,<br>2020 |
|--|----------------------|----------------------|
| Due to NMI Holdings, Inc.                      | \$ 304,260           | \$ 175,415           |
| Due to National Mortgage Insurance Corporation |                      | 27,322               |
| Amounts Due to Related Parties                 | <u>\$ 304,260</u>    | <u>\$ 202,737</u>    |

The Company settles intercompany tax balances under the terms of the tax sharing agreement with NMI, NMIC and NMIS. *See Note 9 - Income Taxes.*

All remaining intercompany balances outstanding are settled within the terms of the cost allocation agreement with NMI, NMIC and NMIS. The agreement requires that intercompany balances be settled no later than 60 days after each calendar quarter. *See Note 10 - F - Management, Service contracts, Cost Sharing Arrangements.*

### E. Management, Service contracts, Cost Sharing Arrangements

The Company is party to a cost allocation agreement with NMI, NMIC and NMIS, hereinafter collectively referred to as “Parties”, and singularly as “Party” or “Affiliate”. Each of the parties to the agreement may provide any of the following services to any other party under the agreement, including: general management, underwriting, customer service, claims processing, legal, accounting and actuarial services.

For third party goods and/or services purchased by a Party for an Affiliate, the allocation of costs shall be determined solely by the invoice from the third party. For third party goods and/or services purchased by a Party for more than one Affiliate (which may include the Party itself), the allocation of costs shall be determined by: (i) an invoice directly from the 3rd party providing the good and/or service, and (ii) an allocation of such costs developed using appropriate quantifiable measures supporting the goods received and/or services performed. For services provided solely by one or more Parties to one or more Affiliates (i.e., intercompany related services) the charges will be determined by direct employee costs including salaries, bonuses, incentives, benefits, payroll taxes and related out-of-pocket expenses actually incurred by such employees. In all three cases, all charges and fees for any goods or services provided to the Affiliates shall not exceed the actual costs incurred by the Parties. NMI is the principal employer of personnel among the parties and it is anticipated that most costs will be incurred by NMI and allocated to its insurance subsidiaries. Settlements are required no later than 60 days after each calendar quarter.

Effective October 1, 2021, the reinsurance agreement between NMIC and Re One was commuted and all ceded risk was transferred back to NMIC. In connection with the commutation, Re One paid \$8.4 million of fees to NMIC to settle all outstanding reinsurance obligations. Following the commutation, NMIC will no longer cede any premiums or loss to Re One, and Re One has no risk in force or further obligation on future claims.

### F. Guarantees or Undertaking for Related Parties

The Company has no guarantees or undertakings for related parties

### G. Nature of Relationships that Could Affect Operating Results or Financial Position

All outstanding shares of the Company are owned by NMI.

### H. Amount Deducted for Investment in Upstream Company

The Company does not own any shares of upstream intermediate or ultimate parent, either directly or indirectly, via a downstream subsidiary, controlled or affiliated entity.

### I. Detail of Investments in Subsidiary, Controlled, and Affiliated (“SCA”) Entities in Excess of 10% of Admitted Assets

The Company has no investments in SCA entities.



## Notes to Financial Statements

J. Write downs for Impairment of Investments in SCA entities

The Company has no investments in SCA entities.

K. Foreign Subsidiary Valued Using CARVM

The Company has no investments in foreign subsidiaries.

L. Downstream Holding Company Valued Using Look-Through Method

The Company has no investments in a downstream holding company.

M. All SCA investments

The Company has no investment in SCA entities.

N. Investment in Insurance SCAs

The Company has no investment in Insurance SCA entities

O. SCA or SSAP No. 48 Entity Loss Tracking

Not applicable. The Company has no investments in SCA entities or SSAP No. 48 Entities.

### 11. Debt

A. The Company has no debt obligations as of December 31, 2021.

B. FHLB (Federal Home Loan Bank) Agreements

The Company has no funding agreements with the FHLB.

### 12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

A. Defined Benefit Plan

The Company has no defined benefit plans.

B. Investment Policies

Not applicable

C. Fair Value of Each Class of Plan Assets

Not applicable

D. Basis Used to Determine Overall Expected Long Term Rate of Return on Assets

Not applicable

E. Defined contribution plans

The Company does not contribute to defined contribution pension and other defined contribution postretirement benefit plans.

F. Multiemployer Plans

The Company has no multiemployer plans.

G. Consolidated/Holding Company Plans

Not applicable

H. Postemployment benefits and Compensated Absences

The Company does not provide postemployment benefits.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company does not provide post-retirement benefits.

# Notes to Financial Statements

## 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

### A. Number of Shares and Par or Stated Value of Each Class

The Company has 3,500,000 shares of \$1.00 par value, common stock authorized all of which are issued and outstanding. The Company has no other classes of equity stock authorized, issued or outstanding.

### B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock

The Company has no preferred stock outstanding.

### C. Dividend Restrictions

The Company's ability to pay dividends to its parent is limited by state insurance laws of the State of Wisconsin and certain other states. Under Wisconsin law, the Company may pay dividends up to specified levels (i.e., "ordinary" dividends) with 30 days' prior notice to the Wisconsin OCI. Dividends that exceed ordinary dividends (i.e., "extraordinary" dividends) are subject to the Wisconsin OCI's prior approval. Under Wisconsin insurance laws, an ordinary dividend is defined as any payment or distribution that together with other dividends and distributions made within the preceding 12 months does not exceed the lesser of (i) 10% of the insurer's statutory policyholders' surplus as of the preceding December 31 or (ii) adjusted net income. Adjusted net income is calculated as the greater of (a) the net income, excluding capital gains, for the immediately preceding calendar year or (b) the aggregate net income, excluding capital gains, for the 3 immediately preceding calendar years, minus shareholder distributions made in the first two of three aforementioned calendar years. Dividends that exceed this amount are extraordinary and require prior approval of the Commissioner. Additionally, statutory minimum capital requirements may limit the amount of dividend that the Company may pay.

In addition, California requires ordinary dividends to be paid from positive unassigned funds (surplus).

### D. Dates and Amounts of Dividends Paid

Following the commutation of the reinsurance agreement between NMIC and Re One, Re One distributed \$26.0 million to NMI in the form of a \$1.6 million ordinary dividend and a \$24.4 million extraordinary dividend, as approved by the Wisconsin OCI.

### E. Amount of Ordinary Dividends That May Be Paid

None

### F. Restrictions of Unassigned Funds

None.

### G. Mutual Surplus Advance

The Company is not a mutual or similarly organized company.

### H. Company Stock held for Special Purposes

The Company holds no stock for special purposes.

### I. Changes in Special Surplus Funds

The Company has no special surplus funds.

### J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$0, as of December 31, 2021 and December 31, 2020, respectively.

### K. Surplus Notes

The Company has not issued surplus notes. Not applicable.

### L. The Impact of any Restatement due to Prior Quasi-Reorganizations

The company has not gone through a quasi-reorganization.

### M. The Effective Date(s) of all Quasi-Reorganizations in the Prior 10 Years

The company has not gone through a quasi-reorganization.

# Notes to Financial Statements

## 14. Liabilities, Contingencies and Assessments

### A. Contingent Commitments

The Company has no contingent commitments.

### B. Assessments

The Company has no assessments that could have a material financial effect.

### C. Gain Contingencies

The Company has no gain contingencies.

### D. Claims Related Extra Contractual Obligation and Bad Faith Stemming from Lawsuits

The Company has no claims related extra contractual obligations or bad faith losses stemming from lawsuits.

### E. Product Warranties

The Company has no product warranties.

### F. Joint and Several Liabilities

The Company has no joint or several liabilities.

### G. All Other Contingencies

The Company has no material contingent liabilities other than those described below regarding the contingency reserve for mortgage guaranty insurance.

Mortgage guaranty insurers are required to establish a special contingency reserve from unassigned surplus, with annual contributions equal to the greater of (1) 50% of net earned premiums or (2) minimum policyholders' position divided by seven. The purpose of this reserve is to protect policyholders against the effects of adverse economic cycles. The contribution to contingency reserves for any period is released to unassigned funds after 120 months unless it is released prior to that time with the prior consent of the Wisconsin OCI.

Sec. 3.09 (14) of the Wisconsin Administrative Code ("Wisconsin Code") allows withdrawals from the reserve in any year to the extent that incurred claims and claim adjustment expenses exceed 35% of earned premiums. Additionally, in order to receive a tax benefit for the deduction of the additions to the statutory contingency reserve, the Company may purchase U.S. government issued tax and loss bonds in the amount equal to the tax benefit. These non-interest-bearing bonds are held in investments for maintaining the statutory liability for ten years or until such time as the contingency reserve is released back into surplus.

For the years ended December 31, 2021 and December 31, 2020, the company has recorded contingency reserves of \$0 and 8,377,695, respectively. The contingency reserve calculation is based on 50% of direct premiums earned for the years ended December 31, 2021 and December 31, 2020. The Company did not have contingency reserve withdrawals for the years ended December 31, 2021 and December 31, 2020.

Effective October 1, 2021, the reinsurance agreement between NMIC and Re One was commuted and all ceded risk was transferred back to NMIC. In connection with the commutation, Re One paid \$8.4 million of fees to NMIC to settle all outstanding reinsurance obligations, including the re-establishment of the corresponding contingency reserve on the financial statements of NMIC. Following the commutation, NMIC will no longer cede any premiums or loss to Re One, and Re One has no risk in force or further obligation on future claims. *See Note 23 - Reinsurance for further details.*

Per the Wisconsin Code, the Company records changes in the contingency reserve through the income statement as an underwriting expense, which differs from NAIC SAP. *See Note 1 - Item A - Accounting Practices above.*

As of December 31, 2021 and December 31, 2020, the Company had net admitted assets of \$0 and \$201,474, respectively, related to premiums receivable due from policyholders. The Company routinely assesses the collectability of these receivables. Based upon Company experience, any potential uncollectible premiums receivable as of the end of the current year are not expected to exceed the nonadmitted amount, and therefore, no additional provision for uncollected amounts have been recorded. The potential for any additional loss is not expected to be material to the Company's financial condition.

## Notes to Financial Statements

### 15. Leases

#### A. Lessee Operating Leases

The Company has no lease obligation. NMI has two operating lease agreements related to our corporate headquarters and a data center facility with original terms that range from three to seven years. In January 2022 we modified the lease for our corporate headquarters, securing a reduction in pricing and incremental leasehold improvement concessions, reducing the square footage of leased space and extending the remaining term through March, 2030.

Under the cost allocation agreement, the Company was allocated rental expense of \$2,281 and \$4,662 related to leases in 2021 and 2020. See Note 10 - Information Concerning Parent, Subsidiaries and Other Related Parties - F - Management, Service contracts, Cost Sharing Arrangements for more information on the cost allocation agreement.

#### B. Lessor Leases

The Company has no lessor activity.

### 16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or financial instruments with concentration of credit risk.

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

#### A. Transfers of Receivables Reported as Sales

The company had no transfers of receivables reported as sales.

#### B. Transfers and Servicing of Financial Assets

The Company had no transfer or servicing of financial assets.

#### C. Wash Sales

The Company had no wash sales involving transactions for securities with a NAIC designation of 3 or below, or unrated.

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

#### A. Administrative Services Only (ASO) Plans

Not applicable

#### B. Administrative Services Contract (ASC) Plans

Not applicable

#### C. Medicare or Similarly Structured Cost Based Reimbursement contract

Not applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not operate under managing general agents/third party administrators.

### 20. Fair Value Measurements

#### A. Inputs Used for Assets and Liabilities at Fair Value

The Company does not measure and report any assets or liabilities at fair value in the statement of financial position after initial recognition.

##### (1) Fair Value Measurements at Reporting Date

Not applicable.

##### (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Not applicable.

##### (3) Policy on transfers between levels of the Fair Value Hierarchy

The Company's policy is to recognize transfers between levels of the Fair Value Hierarchy at the end of the reporting period, consistent with the date of the determination of fair value.

## Notes to Financial Statements

- (4) Valuation techniques and inputs used for Level 2 and Level 3 of the Fair Value Hierarchy

See Note 20 - C - Fair Values for All Financial Instruments by Levels 1, 2 and 3

- (5) Fair Value Disclosures for Derivative Assets and Liabilities

Not applicable. The Company does not have any derivative assets and liabilities.

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three levels as described below.

| Type of Financial Instrument                      | Fair Value          | Admitted Value      | (Level 1)         | (Level 2)           | (Level 3)   | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---|---------------------|---------------------|-------------------|---------------------|-------------|-----------------------|----------------------------------|
| <b>Financial instruments - assets</b>             |                     |                     |                   |                     |             |                       |                                  |
| Bonds   | \$ 3,472,455        | \$ 3,548,206        |                   | \$ 3,472,455        | \$ —        | \$ —                  | \$ —                             |
| Preferred stocks                                  | —                   | —                   | —                 | —                   | —           | —                     | —                                |
| Common stocks                                     | —                   | —                   | —                 | —                   | —           | —                     | —                                |
| Mortgage loans                                    | —                   | —                   | —                 | —                   | —           | —                     | —                                |
| Cash, cash equivalents and short-term investments | 511,913             | 511,929             | 511,929           | —                   | —           | —                     | —                                |
| Other   | —                   | —                   | —                 | —                   | —           | —                     | —                                |
| <b>Total assets</b>                               | <b>\$ 3,984,368</b> | <b>\$ 4,060,135</b> | <b>\$ 511,929</b> | <b>\$ 3,472,455</b> | <b>\$ —</b> | <b>\$ —</b>           | <b>\$ —</b>                      |
| <b>Financial instruments - liabilities</b>        |                     |                     |                   |                     |             |                       |                                  |
|   | —                   | —                   | —                 | —                   | —           | —                     | —                                |
| <b>Total liabilities</b>                          | <b>\$ —</b>         | <b>\$ —</b>         | <b>\$ —</b>       | <b>\$ —</b>         | <b>\$ —</b> | <b>\$ —</b>           | <b>\$ —</b>                      |

The following describes the valuation techniques used by the Company to determine the fair value of financial instruments held as of December 31, 2021.

The Company established a fair value hierarchy by prioritizing the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this standard are described below:

- Level 1 - Fair value measurements based on quoted prices in active markets that we have the ability to access for identical assets or liabilities. Market price data generally is obtained from exchange or dealer markets. We do not adjust the quoted price for such instruments; and
- Level 2 - Fair value measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and inputs other than quoted prices that are observable for the asset or liability, such as interest rates and yield curves that are observable at commonly quoted intervals; and
- Level 3 - Fair value measurements based on valuation techniques that use significant inputs that are unobservable. Both observable and unobservable inputs may be used to determine the fair values of positions classified in Level 3. The circumstances for using these measurements include those in which there is little, if any, market activity for the asset or liability. Therefore, we must make certain assumptions, which require significant management judgment or estimation about the inputs a hypothetical market participant would use to value that asset or liability.

The level of market activity used to determine the fair value hierarchy is based on the availability of observable inputs market participants would use to price an asset or a liability, including market value price observations.

D. Items for which Not Practicable to Estimate Fair Values

Not Applicable

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R - Fair Value

Not Applicable.

# Notes to Financial Statements

## 21. Other Items

### A. Unusual or Infrequent Items

#### *CEO Transition*

Effective January 1, 2022, Adam Pollitzer, previously the Company's Executive Vice President and Chief Financial Officer, was appointed as the Company's President and Chief Executive Officer. He succeeds Claudia Merkle, who stepped down as Chief Executive Officer and as a member of the Board, effective December 31, 2021.

#### *CFO Transition*

Effective January 10, 2022, Ravi Mallela was appointed as the Company's Executive Vice President and Chief Financial Officer, and as a member of the Company's Board. He succeeds Adam Pollitzer who, as mentioned above, assumed responsibility as President and Chief Executive Officer on January 1, 2022.

#### *Commutation and Termination of Reinsurance Agreement*

Effective October 1, 2021, the reinsurance agreement between NMIC and Re One was commuted and all ceded risk was transferred back to NMIC. In connection with the commutation, Re One paid \$8.4 million of fees to NMIC to settle all outstanding reinsurance obligations. Following the commutation, NMIC will no longer cede any premiums or loss to Re One, and Re One has no risk in force or further obligation on future claims. *For further details, see Note 23 - Reinsurance.*

### B. Troubled Debt Restructuring: Debtors

The Company has no troubled debt restructurings.

### C. Other Disclosures

The Company has no other disclosures or unusual items.

### D. Business Interruption Insurance Recoveries

The Company has no business interruption insurance recoveries.

### E. State Transferable and Non-transferable Tax Credits

The Company has no transferable or non-transferable state tax credits.

### F. Subprime Mortgage Related Risk Exposure

The Company has no subprime mortgage related risk exposure.

### G. Insurance-Linked Securities (ILS) Contracts

The Company has no Insurance-Linked Securities contracts.

### H. The amount that could be realized on life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy

Not applicable. The Company has no life insurance policies where it is the owner and beneficiary or has otherwise obtained rights to control the policy.

## 22. Subsequent Events

The Company has considered subsequent events through February 15, 2022 which is the date the statutory basis financial statements were available for issuance.

## Notes to Financial Statements

## 23. Reinsurance

Effective October 1, 2021, the reinsurance agreement between NMIC and Re One was commuted and all ceded risk was transferred back to NMIC. In connection with the commutation, Re One paid \$8.4 million of fees to NMIC to settle all outstanding reinsurance obligations. Following the commutation, NMIC will no longer cede any premiums or loss to Re One, and Re One has no risk in force or further obligation on future claims.

## A. Unsecured Reinsurance Recoverable

The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium that exceeds 3% of the Company's policyholder surplus.

## B. Reinsurance Recoverables in Dispute

The Company does not have any reinsurance recoverables in dispute.

## C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission that would have been due reinsurers if they or the Company had cancelled the reinsurance agreement as of December 31, 2021, with the return of unearned premium reserves is as follows:

| Type of Financial Instrument       | Assumed Reinsurance       |                             | Ceded Reinsurance         |                             | Net                       |                             |
|------------------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|
|                                    | (1)<br>Premium<br>Reserve | (2)<br>Commission<br>Equity | (3)<br>Premium<br>Reserve | (4)<br>Commission<br>Equity | (5)<br>Premium<br>Reserve | (6)<br>Commission<br>Equity |
| a. Affiliates                      |                           |                             | \$ —                      | \$ —                        | \$ —                      | \$ —                        |
| b. All Other                       | —                         | —                           | —                         | —                           | —                         | —                           |
| c. Total                           | \$ —                      | \$ —                        | \$ —                      | \$ —                        | \$ —                      | \$ —                        |
| d. Direct Unearned Premium Reserve |                           |                             | \$ —                      |                             |                           |                             |

(2) The additional or return commission, predicted on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements

Not applicable.

## (3) Protected Cells

Not applicable.

## D. Uncollectible Reinsurance

The Company does not have any uncollectible reinsurance.

## E. Commutation of Ceded Reinsurance

The Company does not have any commutation of ceded reinsurance.

## F. Retroactive Reinsurance

The Company does not have any retroactive reinsurance.

## G. Reinsurance Accounted for as a Deposit

The Company does not have any reinsurance accounted for as a deposit.

## H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

The Company has not entered into any agreements qualified pursuant to SSAP No. 62R, *Property and Casualty Reinsurance to receive P&C Run-off Accounting Treatment*.

## I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting entity ceding to certified reinsurer whose rating was downgraded or status subject to revocation

Not applicable. The Company does not have any reinsurance agreements with certified reinsurers.

(2) Reporting entity's certified reinsurer rating downgraded or status subject to revocation

Not applicable. The Company does not have a certified reinsurer rating.

## J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

## Notes to Financial Statements

(1) Significant terms of retroactive reinsurance agreement

Not applicable. The Company has not entered into any agreements pursuant to SSAP No. 62R, Property and Casualty Reinsurance covering asbestos and pollution liabilities.

(2) The amount of unexhausted limit as of the reporting date.

Not applicable. The Company has not entered into any agreements pursuant to SSAP No. 62R, Property and Casualty Reinsurance covering asbestos and pollution liabilities.

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate Accrued Retrospective Premium Adjustments

Not applicable

B. Method Used to Record Retrospective Premium Adjustments

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation of Nonadmitted Accrued Retrospective Premiums

(1) For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium

Not applicable.

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

Not applicable.

F. Risk-Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO?)

No, the Company did not write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions.

### 25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Changes in Incurred Losses and Loss Adjustment Expenses

Effective October 1, 2021, National Mortgage Insurance Corporation (“NMIC”) and National Mortgage Reinsurance Inc One Company (“Re One”) entered into a commutation agreement that would terminate and commute the current Primary Excess Share Reinsurance Agreement (“PESRA”). The State of Wisconsin Office of the Commissioner of Insurance non-disapproved the transaction on November 18, 2021. As a result of the commutation agreement, NMIC reassumed all risk previously assumed by Re One under the PESRA effective October 1, 2021.

Prior to October 1, 2021, the Company acted solely in the capacity of a mortgage guaranty reinsurer to NMIC. The Company has reserves for claims and claim adjustment expenses of \$0 and \$231,592 for the years ended December 31, 2021 and 2020, respectively. During 2021, the Company had a \$8,210 unfavorable prior year development for the provision for incurred claims and claim adjustment expenses attributable to insured events for prior years. Original loss reserve estimates were increased or decreased as additional information became known regarding individual claims and as claims were settled. The net decrease in the loss reserves as of the end of the period is the result of the impact of the commutation agreement aforementioned above. As of December 31, 2021, the Company does not have any active insurance exposures and associated loss reserves.



## Notes to Financial Statements

The following tables provide claim development data, by accident year, and a reconciliation to the reserve for insurance claims and claim expenses:

| Accident Year            | Cumulative Incurred Claims and Claims Adjustment Expenses <sup>(1)</sup> |      |      |      |      |      |      |      |          |          | As of December |   |
|--------------------------|--|------|------|------|------|------|------|------|----------|----------|----------------|---|
|                          | 2013   | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021     | Total of | NODs           |   |
| (\$ Values in Thousands) |  |      |      |      |      |      |      |      |          |          |                |   |
| 2013                     | \$ —   | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ —     | \$ —     | \$ —           | — |
| 2014                     |  | 7    | 5    | —    | —    | —    | —    | —    | —        | —        | —              | — |
| 2015                     |  |      | 73   | 61   | 65   | 69   | 90   | 90   | 90       | 90       | —              | — |
| 2016                     |  |      |      | 195  | 174  | 161  | 153  | 152  | 152      | 152      | —              | — |
| 2017                     |  |      |      |      | 92   | 16   | 39   | 38   | 39       | 39       | —              | — |
| 2018                     |  |      |      |      |      | 74   | 46   | 34   | 33       | 33       | —              | — |
| 2019                     |  |      |      |      |      |      | 77   | 33   | 27       | 27       | —              | — |
| 2020                     |  |      |      |      |      |      |      | 186  | 166      | 166      | —              | — |
| 2021                     |  |      |      |      |      |      |      |      | \$ 37    | 37       | —              | — |
|                          |  |      |      |      |      |      |      |      | Total \$ | 544      | \$ —           | — |

1) Amounts include case and IBNR reserves.

2) Number of defaults outstanding as of December 31, 2021 is the total number of loans in default over 60 days for which we have established reserves.

| Accident       | Cumulative Paid Claims and Claims Adjustment Expenses |      |      |      |      |      |      |      |          |      |
|----------------|---|------|------|------|------|------|------|------|----------|------|
|                | 2013  | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021     |      |
| (In Thousands) |   |      |      |      |      |      |      |      |          |      |
| 2013           | \$ —  | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ —     | \$ — |
| 2014           |   | —    | —    | —    | —    | —    | —    | —    | —        | —    |
| 2015           |   |      | 8    | 25   | 55   | 61   | 75   | 90   | 90       | 90   |
| 2016           |   |      |      | 11   | 101  | 144  | 144  | 144  | 144      | 152  |
| 2017           |   |      |      |      | —    | 10   | 36   | 38   | 39       | 39   |
| 2018           |   |      |      |      |      | —    | 16   | 17   | 33       | 33   |
| 2019           |   |      |      |      |      |      | —    | 13   | 27       | 27   |
| 2020           |   |      |      |      |      |      |      | 2    | 166      | 166  |
| 2021           |   |      |      |      |      |      |      |      | \$ 37    | 37   |
|                |   |      |      |      |      |      |      |      | Total \$ | 544  |

#### Reconciliation of Disclosure of Incurred and Paid Claims Development to the Liability for Unpaid Claims and Claim Adjustment Expenses

(In Thousands)

|  |        |
|--|--------|
| Cumulative Incurred Claims and Allocated Claims Adjustment Expenses, net of Reinsurance    | \$ 544 |
| Cumulative Paid Claims and Allocated Claims Adjustment Expenses, net of Reinsurance        | 544    |
| Liabilities for unpaid claims and allocated claims adjustment expenses, net of reinsurance |        |
| Unallocated claims adjustment expenses   |        |
| Total gross liability for unpaid claims and claim adjustment expenses                      | \$ —   |

#### Average annual percentage payout of incurred claims and allocated claims adjustment expenses by age, net of reinsurance

|                            | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Claims duration disclosure | 5%     | 56%    | 83%    | 96%    | 93%    | 100%   | 100%   | —%     |

#### B. Information about Significant Changes in Methodologies and Assumptions

Not applicable.

## 26. Intercompany Pooling Arrangements

#### A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Not applicable. The Company has no intercompany pooling agreements.

#### B. Description of Lines and Types of Business Subject to the Pooling Agreement

Not applicable. The Company has no intercompany pooling agreements.

#### C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement

Not applicable. The Company has no intercompany pooling agreements.

#### D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers

# Notes to Financial Statements

Not applicable. The Company has no intercompany pooling agreements.

E. Explanation of Discrepancies between Entries of Pooled Business

Not applicable. The Company has no intercompany pooling agreements.

F. Description of Intercompany Sharing

Not applicable. The Company has no intercompany pooling agreements.

G. Amounts Due To / From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Not applicable. The Company has no intercompany pooling agreements.

## 27. Structured Settlements

A - B Not applicable. The Company had no structured settlements.

## 28. Health Care Receivables

A. Pharmaceutical Rebate Receivables

Not applicable. The Company has no health care receivables.

B. Risk-Sharing Receivables

Not applicable. The Company has no health care receivables.

## 29. Participating Policies

Not applicable. The Company has no participating policies.

## 30. Premium Deficiency Reserves

For discussion of the commutation agreement of Re One and NMIC, *See Footnote 23 - Reinsurance*

The Company has no premium deficiency reserves for the years ended December 31, 2021 and December 31, 2020. The Company performs a premium deficiency calculation each fiscal quarter using best estimate assumptions as of the testing date. The Company uses anticipated investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, *Property-Casualty Contracts - Premiums*.

|   |    |                   |
|---|----|-------------------|
| 1. Liability carried for premium deficiency reserves              | \$ | —                 |
| 2. Date of the most recent evaluation of this liability           |    | December 31, 2021 |
| 3. Was anticipated investment income utilized in the calculation? |    | Yes               |

## 31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

Not applicable. The Company has no reserve credit recorded for high deductibles on unpaid claims.

B. Unsecured High Deductible Recoverables for Individual Obligor Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable. The Company has no unsecured recoverables on high deductible policies.

## 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Not applicable. The Company does not discount reserves for unpaid losses or unpaid loss adjustment expenses.

B. Nontabular Discount

Not applicable. The Company does not discount reserves for unpaid losses or unpaid loss adjustment expenses.

C. Changes in Rate(s) or Assumptions Used to Discount Prior Years' Liabilities

Not applicable. The Company does not discount reserves for unpaid losses or unpaid loss adjustment expenses.

## 33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

No. The Company has no known potential exposure to asbestos claims.

## Notes to Financial Statements

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE).

Not applicable. The Company has no known potential exposure to asbestos claims.

C. State the amount of ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR).

Not applicable. The Company has no known potential exposure to asbestos claims.

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?

No. The Company has no known potential exposure to environmental claims.

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE).

Not applicable. The Company has no known potential exposure to environmental claims.

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR).

Not applicable. The Company has no known potential exposure to environmental claims.

### **34. Subscriber Savings Accounts**

Not applicable. The Company is not a reciprocal insurance company.

### **35. Multiple Peril Crop Insurance**

Not applicable. The Company does not offer multiple peril crop insurance.

### **36. Financial Guaranty Insurance**

A - B Not applicable. The Company is a monoline mortgage guaranty reinsurer and does not engage in the business of financial guaranty insurance.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[ ] N/A[ ]
- 1.3 State Regulating? Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[X] No[ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001547903
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: 12/31/2016
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 3.2 State as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/28/2018
- 3.4 By what department or departments?  
 Wisconsin Office of the Commissioner of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[ ] No[ ] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[ ] No[X]
- 4.12 renewals? Yes[ ] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[ ] No[X]
- 4.22 renewals? Yes[ ] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[ ] No[X]
- 7.2 If yes, 0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1<br>Nationality | 2<br>Type of Entity |
|------------------|---------------------|
|                  |                     |

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC), or a DIHC itself, regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
|                     |                             |          |          |           |          |

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity such company? Yes[ ] No[X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes[ ] No[ ] N/A[X]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 BDO USA, LLC, One Bush Street, Suite 1800, San Francisco, CA 94104
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[ ] No[X]
- 10.2 If response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[ ] No[X]
- 10.4 If response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[X] No[ ] N/A[ ]
- 10.6 If the response to 10.5 is no or n/a please explain:

## GENERAL INTERROGATORIES (Continued)

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Marc Oberholtzer, FCAS, MAAA, PricewaterhouseCoopers LLP, 2001 Market Street, Two Commerce Square, Philadelphia, PA 19103, consulting actuary
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No[X]  
 12.11 Name of real estate holding company 0  
 12.12 Number of parcels involved \$ ..... 0  
 12.13 Total book/adjusted carrying value \$ ..... 0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:  
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes[ ] No[ ] N/A[X]  
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes[ ] No[ ] N/A[X]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes[ ] No[ ] N/A[X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:  
 14.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes[ ] No[X]  
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1<br>American Bankers Association (ABA) Routing Number | 2<br>Issuing or Confirming Bank Name | 3<br>Circumstances That Can Trigger the Letter of Credit | 4<br>Amount |
|--|--------------------------------------|--|-------------|
|  |                                      |  |             |

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes[X] No[ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes[X] No[ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes[X] No[ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes[ ] No[X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.11 To directors or other officers \$ ..... 0  
 20.12 To stockholders not officers \$ ..... 0  
 20.13 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.21 To directors or other officers \$ ..... 0  
 20.22 To stockholders not officers \$ ..... 0  
 20.23 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes[ ] No[X]  
 21.2 If yes, state the amount thereof at December 31 of the current year:  
 21.21 Rented from others \$ ..... 0  
 21.22 Borrowed from others \$ ..... 0  
 21.23 Leased from others \$ ..... 0  
 21.24 Other \$ ..... 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes[ ] No[X]  
 22.2 If answer is yes:  
 22.21 Amount paid as losses or risk adjustment \$ ..... 0  
 22.22 Amount paid as expenses \$ ..... 0  
 22.23 Other amounts paid \$ ..... 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]  
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 1,866,748
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes[ ] No[X]  
 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

## GENERAL INTERROGATORIES (Continued)

| 1<br>Name of Third-Party | 2<br>Is the Third-Party Agent<br>a Related Party (Yes/No) |
|--------------------------|---|
| .....                    | No .....  |
| .....                    | No .....  |
| .....                    | No .....  |
| .....                    | No .....  |
| .....                    | No .....  |
| .....                    | No .....  |

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes[X] No[ ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
None
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[ ] No[ ] N/A[X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[ ] No[ ] N/A[X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[ ] No[ ] N/A[X]
- 25.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. \$ ..... 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes[ ] No[X]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ ..... 0
- 26.22 Subject to reverse repurchase agreements \$ ..... 0
- 26.23 Subject to dollar repurchase agreements \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements \$ ..... 0
- 26.25 Placed under option agreements \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ ..... 0
- 26.27 FHLB Capital Stock \$ ..... 0
- 26.28 On deposit with states \$ ..... 0
- 26.29 On deposit with other regulatory bodies \$ ..... 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ ..... 0
- 26.32 Other \$ ..... 0
- 26.3 For category (26.26) provide the following:

| 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|----------------------------|------------------|-------------|
| .....                      | .....            | .....       |

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[ ] No[X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]  
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes[ ] No[X]
- 27.4 If the response to 27.3 is yes, does the reporting entity utilize:
- 27.41 Special Accounting Provision of SSAP No. 108 Yes[ ] No[X]
- 27.42 Permitted Accounting Practice Yes[ ] No[X]
- 27.43 Other Accounting Guidance Yes[ ] No[X]
- 27.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, does the reporting entity at tests to the following: Yes[ ] No[X]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated with in the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts

- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[ ] No[X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ ..... 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)   | 2<br>Custodian's Address                             |
|-----------------------------|--|
| Wells Fargo Bank, N.A. .... | 600 California Street, San Francisco, CA 94108 ..... |

- 29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

## GENERAL INTERROGATORIES (Continued)

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [X]  
 29.04 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual    | 2<br>Affiliation |
|------------------------------------|------------------|
| Allspring Capital Management ..... | U .....          |

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central<br>Registration<br>Depository<br>Number | 2<br>Name of Firm or Individual    | 3<br>Legal<br>Entity<br>Identifier<br>(LEI) | 4<br>Registered<br>With | 5<br>Investment<br>Management<br>Agreement<br>(IMA) Filed |
|--|------------------------------------|---|-------------------------|---|
| 104973 .....   | Allspring Capital Management ..... | 549300B3H2IOO2L85I90 .....                  | SEC .....               | DS .....  |

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes [ ] No [X]

30.2 If yes, complete the following schedule:

| 1<br>CUSIP #        | 2<br>Name of Mutual Fund | 3<br>Book/Adjusted<br>Carrying Value |
|---------------------|--------------------------|--------------------------------------|
| 30.2999 Total ..... |                          |                                      |

30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1<br>Name of Mutual Fund<br>(from above table) | 2<br>Name of Significant Holding<br>of the Mutual Fund | 3<br>Amount of<br>Mutual Fund's<br>Book/Adjusted<br>Carrying Value<br>Attributable to<br>the Holding | 4<br>Date of<br>Valuation |
|--|--|--|---------------------------|
|  |  |  |                           |

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

|                             | 1<br>Statement<br>(Admitted) Value | 2<br>Fair<br>Value | 3<br>Excess of<br>Statement over<br>Fair Value (-),<br>or Fair Value over<br>Statement (+) |
|-----------------------------|------------------------------------|--------------------|--|
| 31.1 Bonds .....            | 3,548,206                          | 3,472,455          | (75,751)   |
| 31.2 Preferred stocks ..... |                                    |                    |  |
| 31.3 Totals .....           | 3,548,206                          | 3,472,455          | (75,751)   |

31.4 Describe the sources or methods utilized in determining the fair values:  
 The Company has obtained the fair values from Interactive Data at December 31, 2020.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[X] No [ ] N/A [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 Not Applicable

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No [ ]

33.2 If no, list exceptions:

34. By self-designation 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

## GENERAL INTERROGATORIES (Continued)

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting-entity self-designated 5GI securities?

Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate then the reporting entity has complete robust reunderwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a-37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [ ] No [ ] N/A [X]

### OTHER

38.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ ..... 927

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

| 1<br>Name                           | 2<br>Amount Paid |
|-------------------------------------|------------------|
| MOODY'S INVESTORS SERVICE INC. .... | 725              |

39.1 Amount of payments for legal expenses, if any?

\$ ..... 430

39.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1<br>Name                  | 2<br>Amount Paid |
|----------------------------|------------------|
| HOLLAND & KNIGHT LLP ..... | 128              |
| LOCKE LORD LLP .....       | 162              |

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any?

\$ ..... 0

40.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|-----------|------------------|
| .....     | .....            |



# GENERAL INTERROGATORIES (Continued)

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No[X]
- 1.2 If yes, indicate premium earned on U.S. business only. \$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ ..... 0
  - 1.31 Reason for excluding:  
Not Applicable
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0
- 1.6 Individual policies
  - Most current three years:
  - 1.61 Total premium earned \$ ..... 0
  - 1.62 Total incurred claims \$ ..... 0
  - 1.63 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.64 Total premium earned \$ ..... 0
  - 1.65 Total incurred claims \$ ..... 0
  - 1.66 Number of covered lives ..... 0
- 1.7 Group policies
  - Most current three years:
  - 1.71 Total premium earned \$ ..... 0
  - 1.72 Total incurred claims \$ ..... 0
  - 1.73 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.74 Total premium earned \$ ..... 0
  - 1.75 Total incurred claims \$ ..... 0
  - 1.76 Number of covered lives ..... 0

2. Health Test

|                                     | 1<br>Current Year | 2<br>Prior Year |
|-------------------------------------|-------------------|-----------------|
| 2.1 Premium Numerator .....         | .....             | .....           |
| 2.2 Premium Denominator .....       | 1,037,856         | 1,090,360       |
| 2.3 Premium Ratio (2.1 / 2.2) ..... | .....             | .....           |
| 2.4 Reserve Numerator .....         | .....             | .....           |
| 2.5 Reserve Denominator .....       | .....             | 325,571         |
| 2.6 Reserve Ratio (2.4 / 2.5) ..... | .....             | .....           |

- 3.1 Did the reporting entity issue participating policies during the calendar year? Yes [ ] No[X]
- 3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
  - 3.21 Participating policies \$ ..... 0
  - 3.22 Non-participating policies \$ ..... 0
- 4. For Mutual reporting entities and Reciprocal Exchanges only:
  - 4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ] N/A[X]
  - 4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ] N/A[X]
  - 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... 0.000%
  - 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ ..... 0
- 5. For Reciprocal Exchanges Only:
  - 5.1 Does the exchange appoint local agents? Yes [ ] No [ ] N/A[X]
  - 5.2 If yes, is the commission paid:
    - 5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A[X]
    - 5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A[X]
  - 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? Yes [ ] No [ ] N/A[X]
  - 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes [ ] No [ ] N/A[X]
  - 5.5 If yes, give full information:
- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:  
The Company does not write workers' compensation business.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
Reinsurance agreement between NMIC and Re One was commuted and all ceded risk was transferred back to NMIC.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss:  
Maximum probable loss from single events is very low compared to Company's surplus.
- 6.4 Does the reporting entity carry catastrophic reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ ] No[X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss  
See responses 6.2 and 6.3 above.
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No[X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. ..... 0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ] N/A[X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No[X]
- 8.2 If yes, give full information.
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

# GENERAL INTERROGATORIES (Continued)

- (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
- (c) Aggregate stop loss reinsurance coverage;
- (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
- (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
- (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No[X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
  - (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
  - (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No[X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
  - (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income.
  - (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
  - (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
  - (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
  - (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No[X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
  - (a) The entity does not utilize reinsurance; or Yes[X] No [ ]
  - (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No[X]
  - (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No[X]
- 10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes[X] No [ ] N/A [ ]
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No[X]
- 11.2 If yes, give full information:
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
  - 12.11 Unpaid losses \$ ..... 0
  - 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ ..... 0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds. \$ ..... 0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [ ] N/A[X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
  - 12.41 From ..... 0.000%
  - 12.42 To ..... 0.000%
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No[X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
  - 12.61 Letters of Credit \$ ..... 0
  - 12.62 Collateral and other funds \$ ..... 0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ ..... 0
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No[X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ..... 0
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [ ] No[X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ] N/A[X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ] N/A[X]
- 14.5 If the answer to 14.4 is no, please explain
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No[X]
- 15.2 If yes, give full information:
- 16.1 Does the reporting entity write any warranty business? Yes [ ] No[X]  
If yes, disclose the following information for each of the following types of warranty coverage:

|                        | 1<br>Direct<br>Losses Incurred | 2<br>Direct<br>Losses Unpaid | 3<br>Direct<br>Written Premium | 4<br>Direct<br>Premium Unearned | 5<br>Direct<br>Premium Earned |
|------------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home .....       |                                |                              |                                |                                 |                               |
| 16.12 Products .....   |                                |                              |                                |                                 |                               |
| 16.13 Automobile ..... |                                |                              |                                |                                 |                               |
| 16.14 Other * .....    |                                |                              |                                |                                 |                               |

\* Disclose type of coverage:

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [ ] No[X]  
Incurred but not reported losses on contracts in force prior to July 1, 1984 and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption.
- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$ ..... 0
- 17.12 Unfunded portion of Interrogatory 17.11 \$ ..... 0
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$ ..... 0
- 17.14 Case reserves portion of Interrogatory 17.11 \$ ..... 0

## GENERAL INTERROGATORIES (Continued)

|  |          |              |
|--|----------|--------------|
| 17.15 Incurred but not reported portion of Interrogatory 17.11   | \$ ..... | 0            |
| 17.16 Unearned premium portion of Interrogatory 17.11  | \$ ..... | 0            |
| 17.17 Contingent commission portion of Interrogatory 17.11   | \$ ..... | 0            |
|  |          |              |
| 18.1 Do you act as a custodian for health savings accounts?  |          | Yes[ ] No[X] |
| 18.2 If yes, please provide the amount of custodial funds held as of the reporting date:   | \$ ..... | 0            |
| 18.3 Do you act as an administrator for health savings accounts?   |          | Yes[ ] No[X] |
| 18.4 If yes, please provide the balance of the funds administered as of the reporting date:  | \$ ..... | 0            |
|  |          |              |
| 19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?   |          | Yes[X] No[ ] |
| 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? |          | Yes[ ] No[X] |

## FIVE - YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

|   | 1<br>2021   | 2<br>2020  | 3<br>2019  | 4<br>2018  | 5<br>2017  |
|---|-------------|------------|------------|------------|------------|
| <b>Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 &amp; 3)</b>   |             |            |            |            |            |
| 1. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....  |             |            |            |            |            |
| 2. Property Lines (Lines 1, 2, 9, 12, 21, & 26) .....   |             |            |            |            |            |
| 3. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27) .....  |             |            |            |            |            |
| 4. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....   | 943,877     | 1,008,173  | 1,001,554  | 800,067    | 528,753    |
| 5. Nonproportional Reinsurance Lines (Lines 31, 32, & 33) .....   |             |            |            |            |            |
| 6. TOTAL (Line 35) .....  | 943,877     | 1,008,173  | 1,001,554  | 800,067    | 528,753    |
| <b>Net Premiums Written (Page 8, Part 1B, Column 6)</b>   |             |            |            |            |            |
| 7. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....  |             |            |            |            |            |
| 8. Property Lines (Lines 1, 2, 9, 12, 21 & 26) .....  |             |            |            |            |            |
| 9. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27) .....  |             |            |            |            |            |
| 10. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....  | 943,877     | 1,008,173  | 1,001,554  | 800,067    | 528,753    |
| 11. Non-proportional Reinsurance Lines (Lines 31, 32 & 33) .....  |             |            |            |            |            |
| 12. TOTAL (Line 35) .....   | 943,877     | 1,008,173  | 1,001,554  | 800,067    | 528,753    |
| <b>Statement of Income (Page 4)</b>   |             |            |            |            |            |
| 13. Net underwriting gain or (loss) (Line 8) .....  | 911,699     | (89,201)   | (25,860)   | 2,535      | (110,309)  |
| 14. Net investment gain or (loss) (Line 11) .....   | 628,725     | 734,037    | 941,574    | 838,086    | 688,397    |
| 15. TOTAL other income (Line 15) .....  |             |            |            |            |            |
| 16. Dividends to policyholders (Line 17) .....  |             |            |            |            |            |
| 17. Federal and foreign income taxes incurred (Line 19) .....   | (1,434,286) | 247,396    | 296,283    | 261,813    | 278,298    |
| 18. Net income (Line 20) .....  | 2,974,710   | 397,440    | 619,431    | 578,809    | 299,790    |
| <b>Balance Sheet Lines (Pages 2 and 3)</b>  |             |            |            |            |            |
| 19. TOTAL admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) .....   | 5,932,208   | 37,563,918 | 36,499,454 | 35,514,334 | 34,471,988 |
| 20. Premiums and considerations (Page 2, Column 3)  |             |            |            |            |            |
| 20.1 In course of collection (Line 15.1) .....  |             | 201,474    | 205,566    | 169,157    | 103,846    |
| 20.2 Deferred and not yet due (Line 15.2) .....   |             |            |            |            |            |
| 20.3 Accrued retrospective premiums (Line 15.3) .....   |             |            |            |            |            |
| 21. TOTAL liabilities excluding protected cell business (Page 3, Line 26) .....   | 304,331     | 8,906,003  | 8,237,587  | 7,870,508  | 7,406,104  |
| 22. Losses (Page 3, Line 1) .....   |             | 229,381    | 133,812    | 103,757    | 174,729    |
| 23. Loss adjustment expenses (Page 3, Line 3) .....   |             | 2,211      | 1,679      | 889        | 1,722      |
| 24. Unearned premiums (Page 3, Line 9) .....  |             | 93,979     | 176,166    | 234,029    | 270,595    |
| 25. Capital paid up (Page 3, Lines 30 & 31) .....   | 3,500,000   | 3,500,000  | 3,500,000  | 3,500,000  | 3,500,000  |
| 26. Surplus as regards policyholders (Page 3, Line 37) .....  | 5,627,877   | 28,657,915 | 28,261,867 | 27,643,826 | 27,065,884 |
| <b>Cash Flow (Page 5)</b>   |             |            |            |            |            |
| 27. Net cash from operations (Line 11) .....  | (5,351,486) | 960,758    | 1,146,737  | 840,304    | 401,535    |
| <b>Risk-Based Capital Analysis</b>  |             |            |            |            |            |
| 28. TOTAL adjusted capital .....  |             |            |            |            |            |
| 29. Authorized control level risk-based capital .....   |             |            |            |            |            |
| <b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3)</b>   |             |            |            |            |            |
| (Item divided by Page 2, Line 12, Column 3) x 100.0   |             |            |            |            |            |
| 30. Bonds (Line 1) .....  | 87.4        | 90.3       | 82.5       | 88.9       | 97.6       |
| 31. Stocks (Lines 2.1 & 2.2) .....  |             |            |            |            |            |
| 32. Mortgage loans on real estate (Lines 3.1 and 3.2) .....   |             |            |            |            |            |
| 33. Real estate (Lines 4.1, 4.2 & 4.3) .....  |             |            |            |            |            |
| 34. Cash, cash equivalents and short-term investments (Line 5) .....  | 12.6        | 9.7        | 17.5       | 11.1       | 2.4        |
| 35. Contract loans (Line 6) .....   |             |            |            |            |            |
| 36. Derivatives (Line 7) .....  |             |            |            |            |            |
| 37. Other invested assets (Line 8) .....  |             |            |            |            |            |
| 38. Receivables for securities (Line 9) .....   |             |            |            |            |            |
| 39. Securities lending reinvested collateral assets (Line 10) .....   |             |            |            |            |            |
| 40. Aggregate write-ins for invested assets (Line 11) .....   |             |            |            |            |            |
| 41. Cash, cash equivalents and invested assets (Line 12) .....  | 100.0       | 100.0      | 100.0      | 100.0      | 100.0      |
| <b>Investments in Parent, Subsidiaries and Affiliates</b>   |             |            |            |            |            |
| 42. Affiliated bonds, (Schedule D, Summary, Line 12, Column 1) .....  |             |            |            |            |            |
| 43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1) .....  |             |            |            |            |            |
| 44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1) .....   |             |            |            |            |            |
| 45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Column 5, Line 10) .....   |             |            |            |            |            |
| 46. Affiliated mortgage loans on real estate .....  |             |            |            |            |            |
| 47. All other affiliated .....  |             |            |            |            |            |
| 48. TOTAL of above Lines 42 to 47 .....   |             |            |            |            |            |
| 49. TOTAL investment in parent included in Lines 42 to 47 above .....   |             |            |            |            |            |
| 50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0) ..... |             |            |            |            |            |

## FIVE - YEAR HISTORICAL DATA (Continued)

|  | 1<br>2021    | 2<br>2020 | 3<br>2019 | 4<br>2018 | 5<br>2017 |
|--|--------------|-----------|-----------|-----------|-----------|
| <b>Capital and Surplus Accounts (Page 4)</b>   |              |           |           |           |           |
| 51. Net unrealized capital gains or (Losses) (Line 24) .....   |              |           |           |           |           |
| 52. Dividends to stockholders (Line 35) .....  | (1,570,536)  |           |           |           |           |
| 53. Change in surplus as regards policyholders for the year (Line 38) .....  | (23,030,038) | 396,048   | 618,041   | 577,943   | 294,609   |
| <b>Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)</b>   |              |           |           |           |           |
| 54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2<br>& 19.3, 19.4) .....   |              |           |           |           |           |
| 55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....  |              |           |           |           |           |
| 56. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27) .....   |              |           |           |           |           |
| 57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....   | 237,755      | 32,609    | 56,130    | 59,416    | 120,234   |
| 58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....  |              |           |           |           |           |
| 59. TOTAL (Line 35) .....  | 237,755      | 32,609    | 56,130    | 59,416    | 120,234   |
| <b>Net Losses Paid (Page 9, Part 2, Column 4)</b>  |              |           |           |           |           |
| 60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2<br>& 19.3, 19.4) .....   |              |           |           |           |           |
| 61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....  |              |           |           |           |           |
| 62. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27) .....   |              |           |           |           |           |
| 63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30, & 34) .....  | 237,755      | 32,609    | 56,130    | 59,416    | 120,234   |
| 64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....  |              |           |           |           |           |
| 65. TOTAL (Line 35) .....  | 237,755      | 32,609    | 56,130    | 59,416    | 120,234   |
| <b>Operating Percentages (Page 4)</b>  |              |           |           |           |           |
| <b>(Item divided by Page 4, Line 1) x 100.0</b>  |              |           |           |           |           |
| 66. Premiums earned (Line 1) .....   | 100.0        | 100.0     | 100.0     | 100.0     | 100.0     |
| 67. Losses incurred (Line 2) .....   | 0.8          | 11.8      | 8.1       | (1.4)     | 14.2      |
| 68. Loss expenses incurred (Line 3) .....  | 0.0          | 0.2       | 0.1       | 0.0       | (0.3)     |
| 69. Other underwriting expenses incurred (Line 4) .....  | (38.6)       | 46.3      | 44.2      | 51.1      | 56.9      |
| 70. Net underwriting gain (loss) (Line 8) .....  | 87.8         | (8.2)     | (2.4)     | 0.3       | (20.8)    |
| <b>Other Percentages</b>   |              |           |           |           |           |
| 71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5<br>- 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0) .....  | 12.5         | 104.1     | 99.6      | 105.7     | 107.0     |
| 72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2<br>+ 3 divided by Page 4, Line 1 x 100.0) .....  | 0.8          | 11.9      | 8.3       | (1.4)     | 13.9      |
| 73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column<br>6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0) .....  | 16.8         | 3.5       | 3.5       | 2.9       | 2.0       |
| <b>One Year Loss Development (\$000 omitted)</b>   |              |           |           |           |           |
| 74. Development in estimated losses and loss expenses incurred prior to<br>current year (Schedule P, Part 2 - Summary, Line 12, Column 11) .....   | (27)         | (56)      | 8         | (86)      | (15)      |
| 75. Percent of development of losses and loss expenses incurred to<br>policyholders' surplus of prior year end (Line 74 above divided by Page 4,<br>Line 21, Column 1 x 100.0) .....                 | (0.1)        | (0.2)     | 0.0       | (0.3)     | (0.1)     |
| <b>Two Year Loss Development (\$000 omitted)</b>   |              |           |           |           |           |
| 76. Development in estimated losses and loss expenses incurred 2 years<br>before the current year and prior year (Schedule P, Part 2 - Summary,<br>Line 12, Column 12) .....                         | (63)         | (4)       | (50)      | (27)      | (13)      |
| 77. Percent of development of losses and loss expenses incurred to reported<br>policyholders' surplus of second prior year end (Line 76 above divided by<br>Page 4, Line 21, Column 2 x 100.0) ..... | (0.2)        | 0.0       | (0.2)     | (0.1)     | (0.1)     |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[ ] No[ ] N/A[X]

If no, please explain:

# EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 4760

BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR

NAIC Company Code: 13758

| Line of Business  | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken |                             | 3<br>Dividends Paid or Credited to Policyholders on Direct Business | 4<br>Direct Unearned Premium Reserves | 5<br>Direct Losses Paid (deducting salvage) | 6<br>Direct Losses Incurred | 7<br>Direct Losses Unpaid | 8<br>Direct Defense and Cost Containment Expense Paid | 9<br>Direct Defense and Cost Containment Expense Incurred | 10<br>Direct Defense and Cost Containment Expense Unpaid | 11<br>Commissions and Brokerage Expenses | 12<br>Taxes, Licenses and Fees |
|---|---|-----------------------------|---|---------------------------------------|---|-----------------------------|---------------------------|---|---|--|--|--------------------------------|
|   | 1<br>Direct Premiums Written  | 2<br>Direct Premiums Earned |   |                                       |   |                             |                           |   |   |  |  |                                |
| 1. Fire   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 2.1 Allied lines  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 2.2 Multiple peril crop   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 2.3 Federal flood   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 2.4 Private crop  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 2.5 Private flood   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 3. Farmowners multiple peril  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 4. Homeowners multiple peril  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 5.1 Commercial multiple peril (non - liability portion)             |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 5.2 Commercial multiple peril (liability portion)                   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 6. Mortgage guaranty  |   |                             |   |                                       |   |                             |                           |   |   |  |  | 11,417                         |
| 8. Ocean marine   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 9. Inland marine  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 10. Financial guaranty  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 11. Medical professional liability                                  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 12. Earthquake  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 13. Group accident and health (b)                                   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 14. Credit A & H (group and individual)                             |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 15.1 Collectively renewable A & H (b)                               |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 15.2 Non-cancelable A & H (b)                                       |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 15.3 Guaranteed renewable A & H (b)                                 |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 15.4 Non-renewable for stated reasons only (b)                      |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 15.5 Other accident only  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 15.6 Medicare Title XVIII exempt from state taxes or fees           |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 15.7 All other A & H (b)  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 15.8 Federal Employees Health Benefits Plan premium                 |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 16. Workers' compensation   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 17.1 Other liability - occurrence                                   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 17.2 Other Liability - claims-made                                  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 17.3 Excess Workers' Compensation                                   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 18. Products liability  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 19.1 Private passenger auto no-fault (personal injury protection)   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 19.2 Other private passenger auto liability                         |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 19.3 Commercial auto no-fault (personal injury protection)          |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 19.4 Other commercial auto liability                                |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 21.1 Private passenger auto physical damage                         |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 21.2 Commercial auto physical damage                                |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 22. Aircraft (all perils)   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 23. Fidelity  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 24. Surety  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 26. Burglary and theft  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 27. Boiler and machinery  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 28. Credit  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 29. International   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 30. Warranty  |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 34. Aggregate write-ins for other lines of business                 |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 35. TOTALS (a)  |   |                             |   |                                       |   |                             |                           |   |   |  |  | 11,417                         |
| <b>DETAILS OF WRITE-INS</b>   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 3401.   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 3402.   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 3403.   |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 3498. Summary of remaining write-ins for Line 34 from overflow page |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |
| 3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)    |   |                             |   |                                       |   |                             |                           |   |   |  |  |                                |

19 Grand Total

(a) Finance and service charges not included in Lines 1 to 35 \$.....0.  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0.

## SCHEDULE F - PART 1

### Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

| 1<br>ID<br>Number                                  | 2<br>NAIC<br>Company<br>Code | 3<br>Name of Reinsured     | 4<br>Domiciliary<br>Jurisdiction | 5<br>Assumed<br>Premium | Reinsurance On   |                                      |                       | 9<br>Contingent<br>Commissions<br>Payable | 10<br>Assumed<br>Premiums<br>Receivable | 11<br>Unearned<br>Premium | 12<br>Funds Held By<br>or Deposited<br>With<br>Reinsured<br>Companies | 13<br>Letters of<br>Credit Posted | 14<br>Amount of<br>Assets Pledged<br>or Compensating<br>Balances to Secure<br>Letters of Credit | 15<br>Amount of<br>Assets Pledged<br>or Collateral<br>Held in Trust |
|--|------------------------------|----------------------------|----------------------------------|-------------------------|--|--------------------------------------|-----------------------|---|---|---------------------------|---|-----------------------------------|---|---|
|  |                              |                            |                                  |                         | 6<br>Paid Losses<br>and Loss<br>Adjustment<br>Expenses | 7<br>Known Case<br>Losses and<br>LAE | 8<br>Columns<br>6 + 7 |   |   |                           |   |                                   |   |   |
| <b>Affiliates - U.S. Non-Pool - Other</b>          |                              |                            |                                  |                         |  |                                      |                       |   |   |                           |   |                                   |   |   |
| 27-0471418   | 13695                        | NATIONAL MORTGAGE INS CORP | WI                               | 944                     |  |                                      |                       |   |   |                           |   |                                   |   |   |
| 0399999 Total - Affiliates - U.S. Non-Pool - Other |                              |                            |                                  | 944                     |  |                                      |                       |   |   |                           |   |                                   |   |   |
| 0499999 Total - Affiliates - U.S. Non-Pool - Total |                              |                            |                                  | 944                     |  |                                      |                       |   |   |                           |   |                                   |   |   |
| 0899999 Total - Affiliates                         |                              |                            |                                  | 944                     |  |                                      |                       |   |   |                           |   |                                   |   |   |
| 9999999 Totals                                     |                              |                            |                                  | 944                     |  |                                      |                       |   |   |                           |   |                                   |   |   |

|    |  |      |
|----|--|------|
| 21 | Schedule F Part 2 Reinsurance Effected .....                             | NONE |
| 22 | Schedule F Part 3 Ceded Reinsurance .....                                | NONE |
| 23 | Schedule F Part 3 (continued) (Credit Risk) .....                        | NONE |
| 24 | Schedule F Part 3 (continued) (Aging of Ceded Reinsurance) .....         | NONE |
| 25 | Schedule F Part 3 (continued) (Provision for Certified Reinsurers) ..... | NONE |
| 26 | Schedule F Part 3 (continued) (Total Provision for Reinsurance) .....    | NONE |
| 27 | Schedule F Part 4 Issuing or Confirming Banks .....                      | NONE |
| 28 | Schedule F Part 5 Interrogatories .....                                  | NONE |
| 29 | Schedule F Part 6 Net Credit For Reinsurance .....                       | NONE |
| 30 | Schedule H Part 1 A & H Exhibit .....                                    | NONE |
| 31 | Schedule H Parts 2, 3 & 4 - A & H Exh Cont .....                         | NONE |
| 32 | Schedule H Part 5 Health Claims .....                                    | NONE |



# SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

## SCHEDULE P - PART 1 - SUMMARY

(\$000 omitted)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned         |            |                          | Loss and Loss Expense Payments |            |                                       |            |                              |            | 12<br>Number of Claims Reported - Direct and Assumed |  |  |
|--|-------------------------|------------|--------------------------|--------------------------------|------------|---------------------------------------|------------|------------------------------|------------|--|--|--|
|  | 1<br>Direct and Assumed | 2<br>Ceded | 3<br>Net (Columns 1 - 2) | Loss Payments                  |            | Defense and Cost Containment Payments |            | Adjusting and Other Payments |            |  | 10<br>Salvage and Subrogation Received | 11<br>Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9) |
|  |                         |            |                          | 4<br>Direct and Assumed        | 5<br>Ceded | 6<br>Direct and Assumed               | 7<br>Ceded | 8<br>Direct and Assumed      | 9<br>Ceded |  |  |  |
| 1. Prior   | X X X                   | X X X      | X X X                    |                                |            |                                       |            |                              |            |  |  | X X X  |
| 2. 2012  |                         |            |                          |                                |            |                                       |            |                              |            |  |  | X X X  |
| 3. 2013  | 130                     |            | 130                      |                                |            |                                       |            |                              |            |  |  | X X X  |
| 4. 2014  | 997                     |            | 997                      |                                |            |                                       |            |                              |            |  |  | X X X  |
| 5. 2015  | 3,588                   |            | 3,588                    | 90                             |            |                                       |            | 1                            |            |  |  | 91   |
| 6. 2016  | 5,920                   |            | 5,920                    | 152                            |            |                                       |            | 2                            |            |  |  | 154  |
| 7. 2017  | 529                     |            | 529                      | 39                             |            |                                       |            | 1                            |            |  |  | 40   |
| 8. 2018  | 837                     |            | 837                      | 33                             |            |                                       |            | 1                            |            |  |  | 34   |
| 9. 2019  | 1,059                   |            | 1,059                    | 27                             |            |                                       |            | 1                            |            |  |  | 28   |
| 10. 2020   | 1,090                   |            | 1,090                    | 166                            |            |                                       |            |                              |            |  |  | 166  |
| 11. 2021   | 1,038                   |            | 1,038                    | 37                             |            |                                       |            |                              |            |  |  | 37   |
| 12. Totals   | X X X                   | X X X      | X X X                    | 544                            |            |                                       |            | 6                            |            |  |  | 550  |

|            | Losses Unpaid            |             |                          |             | Defense and Cost Containment Unpaid |             |                          |             | Adjusting and Other Unpaid |             | 23<br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br>Number of Claims Outstanding Direct and Assumed |
|------------|--------------------------|-------------|--------------------------|-------------|-------------------------------------|-------------|--------------------------|-------------|----------------------------|-------------|---|--|---|
|            | Case Basis               |             | Bulk + IBNR              |             | Case Basis                          |             | Bulk + IBNR              |             | 21<br>Direct and Assumed   | 22<br>Ceded |   |  |   |
|            | 13<br>Direct and Assumed | 14<br>Ceded | 15<br>Direct and Assumed | 16<br>Ceded | 17<br>Direct and Assumed            | 18<br>Ceded | 19<br>Direct and Assumed | 20<br>Ceded |                            |             |   |  |   |
| 1. Prior   |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 2. 2012    |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 3. 2013    |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 4. 2014    |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 5. 2015    |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 6. 2016    |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 7. 2017    |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 8. 2018    |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 9. 2019    |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 10. 2020   |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 11. 2021   |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |
| 12. Totals |                          |             |                          |             |                                     |             |                          |             |                            |             |   | X X X                                      |   |

|            | Total Losses and Loss Expenses Incurred |             |           | Loss and Loss Expense Percentage (Incurred/Premiums Earned) |             |           | Nontabular Discount |                    | 34<br>Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount |                            |
|------------|---|-------------|-----------|---|-------------|-----------|---------------------|--------------------|--|---|----------------------------|
|            | 26<br>Direct and Assumed                | 27<br>Ceded | 28<br>Net | 29<br>Direct and Assumed                                    | 30<br>Ceded | 31<br>Net | 32<br>Loss          | 33<br>Loss Expense |  | 35<br>Losses Unpaid                       | 36<br>Loss Expenses Unpaid |
|            |   |             |           |   |             |           |                     |                    |  |   |                            |
| 1. Prior   | X X X                                   | X X X       | X X X     | X X X   | X X X       | X X X     |                     |                    | X X X  |   |                            |
| 2. 2012    |   |             |           |   |             |           |                     |                    |  |   |                            |
| 3. 2013    |   |             |           |   |             |           |                     |                    |  |   |                            |
| 4. 2014    |   |             |           |   |             |           |                     |                    |  |   |                            |
| 5. 2015    | 91                                      |             | 91        | 2.5   |             | 2.5       |                     |                    |  |   |                            |
| 6. 2016    | 154                                     |             | 154       | 2.6   |             | 2.6       |                     |                    |  |   |                            |
| 7. 2017    | 40                                      |             | 40        | 7.6   |             | 7.6       |                     |                    |  |   |                            |
| 8. 2018    | 34                                      |             | 34        | 4.1   |             | 4.1       |                     |                    |  |   |                            |
| 9. 2019    | 28                                      |             | 28        | 2.6   |             | 2.6       |                     |                    |  |   |                            |
| 10. 2020   | 166                                     |             | 166       | 15.2  |             | 15.2      |                     |                    |  |   |                            |
| 11. 2021   | 37                                      |             | 37        | 3.6   |             | 3.6       |                     |                    |  |   |                            |
| 12. Totals | X X X                                   | X X X       | X X X     | X X X   | X X X       | X X X     |                     |                    | X X X  |   |                            |

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

### SCHEDULE P - PART 2 - SUMMARY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) |      |      |      |      |      |      |      |      |      | DEVELOPMENT |          |
|-------------------------------------|--|------|------|------|------|------|------|------|------|------|-------------|----------|
|                                     | 1  | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11          | 12       |
|                                     | 2012   | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | One Year    | Two Year |
| 1. Prior                            |  |      |      |      |      |      |      |      |      |      |             |          |
| 2. 2012                             |  |      |      |      |      |      |      |      |      |      |             |          |
| 3. 2013                             | XXX  |      |      |      |      |      |      |      |      |      |             |          |
| 4. 2014                             | XXX  | XXX  |      |      |      |      |      |      |      |      |             |          |
| 5. 2015                             | XXX  | XXX  | XXX  | 7    | 5    |      |      |      |      |      |             |          |
| 6. 2016                             | XXX  | XXX  | XXX  | XXX  | 73   | 61   | 65   | 68   | 90   | 90   | 90          |          |
| 7. 2017                             | XXX  | XXX  | XXX  | XXX  | 195  | 174  | 161  | 152  | 152  | 152  | 152         |          |
| 8. 2018                             | XXX  | XXX  | XXX  | XXX  | XXX  | 92   | 16   | 39   | 39   | 39   | 39          |          |
| 9. 2019                             | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 74   | 46   | 34   | 33   | (1)         | (13)     |
| 10. 2020                            | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 77   | 33   | 27   | (6)         | (50)     |
| 11. 2021                            | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 186  | 166  | (20)        | XXX      |
| 12. TOTALS                          |  |      |      |      |      |      |      |      |      | 37   | XXX         | XXX      |
|                                     |  |      |      |      |      |      |      |      |      |      | (27)        | (63)     |

### SCHEDULE P - PART 3 - SUMMARY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) |      |      |      |      |      |      |      |      |      | 11  | 12   |
|-------------------------------------|---|------|------|------|------|------|------|------|------|------|---|--|
|                                     | 1   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
|                                     | 2012  | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |   |  |
| 1. Prior                            | 000   |      |      |      |      |      |      |      |      |      | XXX                                       | XXX  |
| 2. 2012                             |   |      |      |      |      |      |      |      |      |      | XXX                                       | XXX  |
| 3. 2013                             | XXX   |      |      |      |      |      |      |      |      |      | XXX                                       | XXX  |
| 4. 2014                             | XXX   | XXX  |      |      |      |      |      |      |      |      | XXX                                       | XXX  |
| 5. 2015                             | XXX   | XXX  | XXX  | 8    | 25   | 55   | 61   | 75   | 90   | 90   | XXX                                       | XXX  |
| 6. 2016                             | XXX   | XXX  | XXX  | XXX  | 11   | 101  | 144  | 144  | 144  | 152  | XXX                                       | XXX  |
| 7. 2017                             | XXX   | XXX  | XXX  | XXX  | XXX  | 10   | 36   | 38   | 39   | 39   | XXX                                       | XXX  |
| 8. 2018                             | XXX   | XXX  | XXX  | XXX  | XXX  | XXX  | 16   | 17   | 33   | 33   | XXX                                       | XXX  |
| 9. 2019                             | XXX   | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 13   | 27   | 27   | XXX                                       | XXX  |
| 10. 2020                            | XXX   | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 2    | 166  | XXX                                       | XXX  |
| 11. 2021                            | XXX   | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 37   | XXX                                       | XXX  |

### SCHEDULE P - PART 4 - SUMMARY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) |      |      |      |      |      |      |      |      |      |
|-------------------------------------|---|------|------|------|------|------|------|------|------|------|
|                                     | 1   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                     | 2012  | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| 1. Prior                            |   |      |      |      |      |      |      |      |      |      |
| 2. 2012                             |   |      |      |      |      |      |      |      |      |      |
| 3. 2013                             | XXX   |      |      |      |      |      |      |      |      |      |
| 4. 2014                             | XXX   | XXX  | 0    |      |      |      |      |      |      |      |
| 5. 2015                             | XXX   | XXX  | XXX  | 5    |      |      |      |      |      |      |
| 6. 2016                             | XXX   | XXX  | XXX  | XXX  | 15   |      |      |      |      |      |
| 7. 2017                             | XXX   | XXX  | XXX  | XXX  | XXX  | 12   |      |      |      |      |
| 8. 2018                             | XXX   | XXX  | XXX  | XXX  | XXX  | XXX  | 7    |      |      |      |
| 9. 2019                             | XXX   | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 9    |      |      |
| 10. 2020                            | XXX   | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 16   |      |
| 11. 2021                            | XXX   | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

|    |  |      |
|----|--|------|
| 35 | Schedule P - Part 1A - Homeowners/Farmowners                               | NONE |
| 36 | Schedule P - Part 1B - Private Passenger Auto Liability/Medical            | NONE |
| 37 | Schedule P - Part 1C - Comm. Auto/Truck Liability/Medical                  | NONE |
| 38 | Schedule P - Part 1D - Workers' Compensation (Excl. Excess Workers' Comp.) | NONE |
| 39 | Schedule P - Part 1E - Commercial Multiple Peril                           | NONE |
| 40 | Schedule P - Part 1F Sn 1 - Medical Professional Liability - Occurrence    | NONE |
| 41 | Schedule P - Part 1F Sn 2 - Medical Professional Liability - Claims-Made   | NONE |
| 42 | Schedule P - Part 1G - Special Liab. (Ocn Mar., Aircraft, Boiler & Mach.)  | NONE |
| 43 | Schedule P - Part 1H Sn 1 - Other Liability - Occurrence                   | NONE |
| 44 | Schedule P - Part 1H Sn 2 - Other Liability - Claims-Made                  | NONE |
| 45 | Schedule P - Part 1I - Special Property (Fire, Ald. Lines, Inld Mar.)      | NONE |
| 46 | Schedule P - Part 1J - Auto Physical Damage                                | NONE |
| 47 | Schedule P - Part 1K - Fidelity/Surety                                     | NONE |
| 48 | Schedule P - Part 1L - Other (Incl. Credit, Accident and Health)           | NONE |
| 49 | Schedule P - Part 1M - International                                       | NONE |
| 50 | Schedule P - Part 1N - Reins. Nonproportional Assumed Property             | NONE |
| 51 | Schedule P - Part 1O - Reins. Nonproportional Assumed Liability            | NONE |
| 52 | Schedule P - Part 1P - Reins. Nonproportional Assumed Financial Lines      | NONE |
| 53 | Schedule P - Part 1R Sn 1 - Products Liability - Occurrence                | NONE |
| 54 | Schedule P - Part 1R Sn 2 - Products Liability - Claims-Made               | NONE |

## SCHEDULE P - PART 1S FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 omitted)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned         |               |                        | Loss and Loss Expense Payments |            |                                       |            |                              |            |  | 12<br>Number of Claims Reported - Direct and Assumed |  |
|--|-------------------------|---------------|------------------------|--------------------------------|------------|---------------------------------------|------------|------------------------------|------------|--|--|--|
|  | 1<br>Direct and Assumed | 2<br>Ceded    | 3<br>Net (Columns 1-2) | Loss Payments                  |            | Defense and Cost Containment Payments |            | Adjusting and Other Payments |            | 10<br>Salvage and Subrogation Received |  | 11<br>Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9) |
|  |                         |               |                        | 4<br>Direct and Assumed        | 5<br>Ceded | 6<br>Direct and Assumed               | 7<br>Ceded | 8<br>Direct and Assumed      | 9<br>Ceded |  |  |  |
| 1. Prior ...   | ... X X X ...           | ... X X X ... | ... X X X ...          | 341                            |            |                                       |            |                              | 6          |  | 347  | ... X X X ...  |
| 2. 2020 ...  | ... 1,090 ...           |               | ... 1,090 ...          | 166                            |            |                                       |            |                              |            |  | 166  | ... X X X ...  |
| 3. 2021 ...  | ... 1,038 ...           |               | ... 1,038 ...          | 37                             |            |                                       |            |                              |            |  | 37   | ... X X X ...  |
| 4. Totals ...  | ... X X X ...           | ... X X X ... | ... X X X ...          | 544                            |            |                                       |            |                              | 6          |  | 550  | ... X X X ...  |

|               | Losses Unpaid            |             |                          |             | Defense and Cost Containment Unpaid |             |                          |             | Adjusting and Other Unpaid |             | 23<br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br>Number of Claims Outstanding Direct and Assumed |
|---------------|--------------------------|-------------|--------------------------|-------------|-------------------------------------|-------------|--------------------------|-------------|----------------------------|-------------|---|--|---|
|               | Case Basis               |             | Bulk + IBNR              |             | Case Basis                          |             | Bulk + IBNR              |             |                            |             |   |  |   |
|               | 13<br>Direct and Assumed | 14<br>Ceded | 15<br>Direct and Assumed | 16<br>Ceded | 17<br>Direct and Assumed            | 18<br>Ceded | 19<br>Direct and Assumed | 20<br>Ceded | 21<br>Direct and Assumed   | 22<br>Ceded |   |  |   |
| 1. Prior ...  |                          |             |                          |             |                                     |             |                          |             |                            |             |   |  |   |
| 2. 2020 ...   |                          |             |                          |             |                                     |             |                          |             |                            |             |   |  |   |
| 3. 2021 ...   |                          |             |                          |             |                                     |             |                          |             |                            |             |   |  |   |
| 4. Totals ... |                          |             |                          |             |                                     |             |                          |             |                            |             |   |  |   |

|               | Total Losses and Loss Expenses Incurred |               |               | Loss and Loss Expense Percentage (Incurred/Premiums Earned) |               |               | Nontabular Discount |                    | 34<br>Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount |                            |
|---------------|---|---------------|---------------|---|---------------|---------------|---------------------|--------------------|--|---|----------------------------|
|               | 26<br>Direct and Assumed                | 27<br>Ceded   | 28<br>Net     | 29<br>Direct and Assumed                                    | 30<br>Ceded   | 31<br>Net     | 32<br>Loss          | 33<br>Loss Expense |  | 35<br>Losses Unpaid                       | 36<br>Loss Expenses Unpaid |
| 1. Prior ...  | ... X X X ...                           | ... X X X ... | ... X X X ... | ... X X X ...   | ... X X X ... | ... X X X ... |                     |                    | ... X X X ...  |   |                            |
| 2. 2020 ...   | ... 166 ...                             |               | ... 166 ...   | ... 15.2 ...  |               | ... 15.2 ...  |                     |                    |  |   |                            |
| 3. 2021 ...   | ... 37 ...                              |               | ... 37 ...    | ... 3.6 ...   |               | ... 3.6 ...   |                     |                    |  |   |                            |
| 4. Totals ... | ... X X X ...                           | ... X X X ... | ... X X X ... | ... X X X ...   | ... X X X ... | ... X X X ... |                     |                    | ... X X X ...  |   |                            |

|    |  |      |
|----|--|------|
| 56 | Schedule P - Part 1T - Warranty  | NONE |
| 57 | Schedule P - Part 2A - Homeowners/Farmowners                               | NONE |
| 57 | Schedule P - Part 2B - Private Passenger Auto Liability/Medical            | NONE |
| 57 | Schedule P - Part 2C - Comm. Auto/Truck Liability/Medical                  | NONE |
| 57 | Schedule P - Part 2D - Workers' Compensation (Excl. Excess Workers' Comp.) | NONE |
| 57 | Schedule P - Part 2E - Commercial Multiple Peril                           | NONE |
| 58 | Schedule P - Part 2F Sn 1 - Medical Professional Liability - Occurrence    | NONE |
| 58 | Schedule P - Part 2F Sn 2 - Medical Professional Liability - Claims-Made   | NONE |
| 58 | Schedule P - Part 2G - Special Liab. (Ocn Mar., Aircraft, Boiler & Mchnry) | NONE |
| 58 | Schedule P - Part 2H Sn 1 - Other Liability - Occurrence                   | NONE |
| 58 | Schedule P - Part 2H Sn 2 - Other Liability - Claims-Made                  | NONE |
| 59 | Schedule P - Part 2I - Special Property (Fire, Ald. Lines, Inld Mar.)      | NONE |
| 59 | Schedule P - Part 2J - Auto Physical Damage                                | NONE |
| 59 | Schedule P - Part 2K - Fidelity/Surety                                     | NONE |
| 59 | Schedule P - Part 2L - Other (Incl. Credit, Accident and Health)           | NONE |
| 59 | Schedule P - Part 2M - International                                       | NONE |
| 60 | Schedule P - Part 2N - Reins. Nonproportional Assumed Property             | NONE |
| 60 | Schedule P - Part 2O - Reins. Nonproportional Assumed Liability            | NONE |
| 60 | Schedule P - Part 2P - Reins. Nonproportional Assumed Financial Lines      | NONE |

**SCHEDULE P - PART 2R - SECTION 1**  
**PRODUCTS LIABILITY - OCCURRENCE**

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) |      |      |      |             |      |      |      |      |      | DEVELOPMENT |          |  |  |
|-------------------------------------|--|------|------|------|-------------|------|------|------|------|------|-------------|----------|--|--|
|                                     | 1  | 2    | 3    | 4    | 5           | 6    | 7    | 8    | 9    | 10   | 11          | 12       |  |  |
|                                     | 2012   | 2013 | 2014 | 2015 | 2016        | 2017 | 2018 | 2019 | 2020 | 2021 | One Year    | Two Year |  |  |
| 1. Prior                            |  |      |      |      |             |      |      |      |      |      |             |          |  |  |
| 2. 2012                             |  |      |      |      |             |      |      |      |      |      |             |          |  |  |
| 3. 2013                             | XXX  |      |      |      |             |      |      |      |      |      |             |          |  |  |
| 4. 2014                             | XXX  | XXX  |      |      |             |      |      |      |      |      |             |          |  |  |
| 5. 2015                             | XXX  | XXX  | XXX  |      |             |      |      |      |      |      |             |          |  |  |
| 6. 2016                             | XXX  | XXX  | XXX  | XXX  | <b>NONE</b> |      |      |      |      |      |             |          |  |  |
| 7. 2017                             | XXX  | XXX  | XXX  | XXX  |             |      |      |      |      |      |             |          |  |  |
| 8. 2018                             | XXX  | XXX  | XXX  | XXX  |             |      |      |      |      |      |             |          |  |  |
| 9. 2019                             | XXX  | XXX  | XXX  | XXX  | XXX         | XXX  | XXX  |      |      |      |             |          |  |  |
| 10. 2020                            | XXX  | XXX  | XXX  | XXX  | XXX         | XXX  | XXX  | XXX  |      |      |             | XXX      |  |  |
| 11. 2021                            | XXX  | XXX  | XXX  | XXX  | XXX         | XXX  | XXX  | XXX  | XXX  |      | XXX         | XXX      |  |  |
| 12. TOTALS                          |  |      |      |      |             |      |      |      |      |      |             |          |  |  |

**SCHEDULE P - PART 2R - SECTION 2**  
**PRODUCTS LIABILITY - CLAIMS-MADE**

|            |     |     |     |     |             |     |     |     |     |  |     |     |  |  |
|------------|-----|-----|-----|-----|-------------|-----|-----|-----|-----|--|-----|-----|--|--|
| 1. Prior   |     |     |     |     |             |     |     |     |     |  |     |     |  |  |
| 2. 2012    |     |     |     |     |             |     |     |     |     |  |     |     |  |  |
| 3. 2013    | XXX |     |     |     |             |     |     |     |     |  |     |     |  |  |
| 4. 2014    | XXX | XXX |     |     |             |     |     |     |     |  |     |     |  |  |
| 5. 2015    | XXX | XXX | XXX |     |             |     |     |     |     |  |     |     |  |  |
| 6. 2016    | XXX | XXX | XXX | XXX | <b>NONE</b> |     |     |     |     |  |     |     |  |  |
| 7. 2017    | XXX | XXX | XXX | XXX |             |     |     |     |     |  |     |     |  |  |
| 8. 2018    | XXX | XXX | XXX | XXX |             |     |     |     |     |  |     |     |  |  |
| 9. 2019    | XXX | XXX | XXX | XXX | XXX         | XXX | XXX |     |     |  |     |     |  |  |
| 10. 2020   | XXX | XXX | XXX | XXX | XXX         | XXX | XXX | XXX |     |  |     | XXX |  |  |
| 11. 2021   | XXX | XXX | XXX | XXX | XXX         | XXX | XXX | XXX | XXX |  | XXX | XXX |  |  |
| 12. TOTALS |     |     |     |     |             |     |     |     |     |  |     |     |  |  |

**SCHEDULE P - PART 2S**  
**FINANCIAL GUARANTY/MORTGAGE GUARANTY**

|           |     |     |     |     |     |     |     |     |     |     |     |      |      |
|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|------|
| 1. Prior  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 405 | 348 | 341 | (7)  | (64) |
| 2. 2020   | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 186 | 166 | (20) | XXX  |
| 3. 2021   | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 37  | XXX  | XXX  |
| 4. TOTALS |     |     |     |     |     |     |     |     |     |     |     | (27) | (64) |

**SCHEDULE P - PART 2T**  
**WARRANTY**

|           |     |     |     |     |             |  |  |     |     |     |     |  |     |     |
|-----------|-----|-----|-----|-----|-------------|--|--|-----|-----|-----|-----|--|-----|-----|
| 1. Prior  | XXX | XXX | XXX | XXX | <b>NONE</b> |  |  |     |     |     |     |  |     |     |
| 2. 2020   | XXX | XXX | XXX | XXX |             |  |  | XXX | XXX |     |     |  |     | XXX |
| 3. 2021   | XXX | XXX | XXX | XXX |             |  |  | XXX | XXX | XXX | XXX |  | XXX | XXX |
| 4. TOTALS |     |     |     |     |             |  |  |     |     |     |     |  |     |     |

|    |  |      |
|----|--|------|
| 62 | Schedule P - Part 3A - Homeowners/Farmowners                               | NONE |
| 62 | Schedule P - Part 3B - Private Passenger Auto Liability/Medical            | NONE |
| 62 | Schedule P - Part 3C - Comm. Auto/Truck Liability/Medical                  | NONE |
| 62 | Schedule P - Part 3D - Workers' Compensation (Excl. Excess Workers' Comp.) | NONE |
| 62 | Schedule P - Part 3E - Commercial Multiple Peril                           | NONE |
| 63 | Schedule P - Part 3F Sn 1 - Medical Professional Liability - Occurrence    | NONE |
| 63 | Schedule P - Part 3F Sn 2 - Medical Professional Liability - Claims-Made   | NONE |
| 63 | Schedule P - Part 3G - Special Liab. (Ocn Mar., Aircraft, Boiler & Mchnry) | NONE |
| 63 | Schedule P - Part 3H Sn 1 - Other Liability - Occurrence                   | NONE |
| 63 | Schedule P - Part 3H Sn 2 - Other Liability - Claims-Made                  | NONE |
| 64 | Schedule P - Part 3I - Special Property (Fire, Ald. Lines, Inld Mar.)      | NONE |
| 64 | Schedule P - Part 3J - Auto Physical Damage                                | NONE |
| 64 | Schedule P - Part 3K - Fidelity/Surety                                     | NONE |
| 64 | Schedule P - Part 3L - Other (Incl. Credit, Accident and Health)           | NONE |
| 64 | Schedule P - Part 3M - International                                       | NONE |
| 65 | Schedule P - Part 3N - Reins. Nonproportional Assumed Property             | NONE |
| 65 | Schedule P - Part 3O - Reins. Nonproportional Assumed Liability            | NONE |
| 65 | Schedule P - Part 3P - Reins. Nonproportional Assumed Financial Lines      | NONE |

**SCHEDULE P - PART 3R SECTION 1**  
**PRODUCTS LIABILITY - OCCURRENCE**

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) |           |           |           |           |           |           |           |           |            | 11<br>Number of Claims Closed With Loss Payment | 12<br>Number of Claims Closed Without Loss Payment |  |
|-------------------------------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|---|--|--|
|                                     | 1<br>2012   | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |   |  |  |
| 1. Prior                            | 000   |           |           |           |           |           |           |           |           |            |   |  |  |
| 2. 2012                             |   |           |           |           |           |           |           |           |           |            |   |  |  |
| 3. 2013                             | XXX   |           |           |           |           |           |           |           |           |            |   |  |  |
| 4. 2014                             | XXX   | XXX       |           |           |           |           |           |           |           |            |   |  |  |
| 5. 2015                             | XXX   | XXX       | XXX       |           |           |           |           |           |           |            |   |  |  |
| 6. 2016                             | XXX   | XXX       | XXX       | XXX       |           |           |           |           |           |            |   |  |  |
| 7. 2017                             | XXX   | XXX       | XXX       | XXX       | XXX       |           |           |           |           |            |   |  |  |
| 8. 2018                             | XXX   | XXX       | XXX       | XXX       | XXX       | XXX       |           |           |           |            |   |  |  |
| 9. 2019                             | XXX   | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       |           |            |   |  |  |
| 10. 2020                            | XXX   | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       |            |   |  |  |
| 11. 2021                            | XXX   | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX        |   |  |  |

**SCHEDULE P - PART 3R SECTION 2**  
**PRODUCTS LIABILITY - CLAIMS MADE**

|          |     |     |     |     |     |     |     |     |     |     |  |  |  |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|--|--|
| 1. Prior | 000 |     |     |     |     |     |     |     |     |     |  |  |  |
| 2. 2012  |     |     |     |     |     |     |     |     |     |     |  |  |  |
| 3. 2013  | XXX |     |     |     |     |     |     |     |     |     |  |  |  |
| 4. 2014  | XXX | XXX |     |     |     |     |     |     |     |     |  |  |  |
| 5. 2015  | XXX | XXX | XXX |     |     |     |     |     |     |     |  |  |  |
| 6. 2016  | XXX | XXX | XXX | XXX |     |     |     |     |     |     |  |  |  |
| 7. 2017  | XXX | XXX | XXX | XXX | XXX |     |     |     |     |     |  |  |  |
| 8. 2018  | XXX | XXX | XXX | XXX | XXX | XXX |     |     |     |     |  |  |  |
| 9. 2019  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  |  |  |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |  |  |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |  |  |

**SCHEDULE P - PART 3S**  
**FINANCIAL GUARANTY/MORTGAGE GUARANTY**

|          |     |     |     |     |     |     |     |     |     |   |     |     |     |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|-----|-----|-----|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 000 |   | 341 | XXX | XXX |
| 2. 2020  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2 | 166 | XXX | XXX |
| 3. 2021  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |   | 37  | XXX | XXX |

**SCHEDULE P - PART 3T**  
**WARRANTY**

|          |     |     |     |     |     |     |     |     |     |     |  |  |  |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|--|--|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 000 |     |  |  |  |
| 2. 2020  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |  |  |
| 3. 2021  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |  |  |



|    |  |      |
|----|--|------|
| 67 | Schedule P - Part 4A - Homeowners/Farmowners                               | NONE |
| 67 | Schedule P - Part 4B - Private Passenger Auto Liability/Medical            | NONE |
| 67 | Schedule P - Part 4C - Comm. Auto/Truck Liability/Medical                  | NONE |
| 67 | Schedule P - Part 4D - Workers' Compensation (Excl. Excess Workers' Comp.  | NONE |
| 67 | Schedule P - Part 4E - Commercial Multiple Peril                           | NONE |
| 68 | Schedule P - Part 4F Sn 1 - Medical Professional Liability - Occurrence    | NONE |
| 68 | Schedule P - Part 4F Sn 2 - Medical Professional Liability - Claims-Made   | NONE |
| 68 | Schedule P - Part 4G - Special Liab. (Ocn Mar., Aircraft, Boiler & Mchnry) | NONE |
| 68 | Schedule P - Part 4H Sn 1 - Other Liability - Occurrence                   | NONE |
| 68 | Schedule P - Part 4H Sn 2 - Other Liability - Claims-Made                  | NONE |
| 69 | Schedule P - Part 4I - Special Property (Fire, Ald. Lines, Inld Mar.)      | NONE |
| 69 | Schedule P - Part 4J - Auto Physical Damage                                | NONE |
| 69 | Schedule P - Part 4K - Fidelity/Surety                                     | NONE |
| 69 | Schedule P - Part 4L - Other (Incl. Credit, Accident and Health)           | NONE |
| 69 | Schedule P - Part 4M - International                                       | NONE |
| 70 | Schedule P - Part 4N - Reins. Nonproportional Assumed Property             | NONE |
| 70 | Schedule P - Part 4O - Reins. Nonproportional Assumed Liability            | NONE |
| 70 | Schedule P - Part 4P - Reins. Nonproportional Assumed Financial Lines      | NONE |

**SCHEDULE P - PART 4R - SECTION 1**  
**PRODUCTS LIABILITY - OCCURRENCE**

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END<br>(\$000 OMITTED) |           |           |           |           |           |           |           |           |            |
|-------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|                                     | 1<br>2012  | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior                            |  |           |           |           |           |           |           |           |           |            |
| 2. 2012                             |  |           |           |           |           |           |           |           |           |            |
| 3. 2013                             | XXX  |           |           |           |           |           |           |           |           |            |
| 4. 2014                             | XXX  | XXX       |           |           |           |           |           |           |           |            |
| 5. 2015                             | XXX  | XXX       | XXX       |           |           |           |           |           |           |            |
| 6. 2016                             | XXX  | XXX       | XXX       | XXX       |           |           |           |           |           |            |
| 7. 2017                             | XXX  | XXX       | XXX       | XXX       | XXX       |           |           |           |           |            |
| 8. 2018                             | XXX  | XXX       | XXX       | XXX       | XXX       | XXX       |           |           |           |            |
| 9. 2019                             | XXX  | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       |           |           |            |
| 10. 2020                            | XXX  | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       |           |            |
| 11. 2021                            | XXX  | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       |            |

**SCHEDULE P - PART 4R - SECTION 2**  
**PRODUCTS LIABILITY - CLAIMS MADE**

|          |     |     |     |     |     |     |     |     |     |  |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|
| 1. Prior |     |     |     |     |     |     |     |     |     |  |
| 2. 2012  |     |     |     |     |     |     |     |     |     |  |
| 3. 2013  | XXX |     |     |     |     |     |     |     |     |  |
| 4. 2014  | XXX | XXX |     |     |     |     |     |     |     |  |
| 5. 2015  | XXX | XXX | XXX |     |     |     |     |     |     |  |
| 6. 2016  | XXX | XXX | XXX | XXX |     |     |     |     |     |  |
| 7. 2017  | XXX | XXX | XXX | XXX | XXX |     |     |     |     |  |
| 8. 2018  | XXX | XXX | XXX | XXX | XXX | XXX |     |     |     |  |
| 9. 2019  | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |

**SCHEDULE P - PART 4S**  
**FINANCIAL GUARANTY/MORTGAGE GUARANTY**

|          |     |     |     |     |     |     |     |     |     |    |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9   |    |
| 2. 2020  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 16 |
| 3. 2021  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |    |

**SCHEDULE P - PART 4T**  
**WARRANTY**

|          |     |     |     |     |     |     |     |     |     |  |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |
| 2. 2020  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |
| 3. 2021  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |

|    |   |      |
|----|---|------|
| 72 | Schedule P - Part 5A - Homeowners/Farmowners - Sn 1                         | NONE |
| 72 | Schedule P - Part 5A - Homeowners/Farmowners - Sn 2                         | NONE |
| 72 | Schedule P - Part 5A - Homeowners/Farmowners - Sn 3                         | NONE |
| 73 | Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Sn 1      | NONE |
| 73 | Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Sn 2      | NONE |
| 73 | Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Sn 3      | NONE |
| 74 | Schedule P - Part 5C - Comm. Auto/Truck Liability/Medical - Sn 1            | NONE |
| 74 | Schedule P - Part 5C - Comm. Auto/Truck Liability/Medical - Sn 2            | NONE |
| 74 | Schedule P - Part 5C - Comm. Auto/Truck Liability/Medical - Sn 3            | NONE |
| 75 | Schedule P - Part 5D - Workers' Compen. (Excl. Excess Workers' Comp.) -Sn 1 | NONE |
| 75 | Schedule P - Part 5D - Workers' Compen. (Excl. Excess Workers' Comp.) -Sn 2 | NONE |
| 75 | Schedule P - Part 5D - Workers' Compen. (Excl. Excess Workers' Comp.) -Sn 3 | NONE |
| 76 | Schedule P - Part 5E - Commercial Multiple Peril - Sn 1                     | NONE |
| 76 | Schedule P - Part 5E - Commercial Multiple Peril - Sn 2                     | NONE |
| 76 | Schedule P - Part 5E - Commercial Multiple Peril - Sn 3                     | NONE |
| 77 | Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 1A  | NONE |
| 77 | Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 2A  | NONE |
| 77 | Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 3A  | NONE |
| 78 | Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 1B | NONE |
| 78 | Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 2B | NONE |
| 78 | Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 3B | NONE |
| 79 | Schedule P - Part 5H - Other Liability - Occurrence - Sn 1A                 | NONE |
| 79 | Schedule P - Part 5H - Other Liability - Occurrence - Sn 2A                 | NONE |
| 79 | Schedule P - Part 5H - Other Liability - Occurrence - Sn 3A                 | NONE |
| 80 | Schedule P - Part 5H - Other Liability - Claims-Made - Sn 1B                | NONE |
| 80 | Schedule P - Part 5H - Other Liability - Claims-Made - Sn 2B                | NONE |
| 80 | Schedule P - Part 5H - Other Liability - Claims-Made - Sn 3B                | NONE |
| 81 | Schedule P - Part 5R - Products Liability - Occurrence - Sn 1A              | NONE |
| 81 | Schedule P - Part 5R - Products Liability - Occurrence - Sn 2A              | NONE |
| 81 | Schedule P - Part 5R - Products Liability - Occurrence - Sn 3A              | NONE |
| 82 | Schedule P - Part 5R - Products Liability - Claims-Made - Sn 1B             | NONE |
| 82 | Schedule P - Part 5R - Products Liability - Claims-Made - Sn 2B             | NONE |
| 82 | Schedule P - Part 5R - Products Liability - Claims-Made - Sn 3B             | NONE |
| 83 | Schedule P - Part 5T - Warranty - Sn 1                                      | NONE |
| 83 | Schedule P - Part 5T - Warranty - Sn 2                                      | NONE |
| 83 | Schedule P - Part 5T - Warranty - Sn 3                                      | NONE |
| 84 | Schedule P - Part 6C - Comm. Auto/Truck Liability/Medical - Sn 1            | NONE |
| 84 | Schedule P - Part 6C - Comm. Auto/Truck Liability/Medical - Sn 2            | NONE |
| 84 | Schedule P - Part 6D - Workers' Comp. (Excl. Excess Workers' Comp.) - Sn 1  | NONE |
| 84 | Schedule P - Part 6D - Workers' Comp. (Excl. Excess Workers' Comp.) - Sn 2  | NONE |
| 85 | Schedule P - Part 6E - Commercial Multiple Peril - Sn 1                     | NONE |
| 85 | Schedule P - Part 6E - Commercial Multiple Peril - Sn 2                     | NONE |
| 85 | Schedule P - Part 6H - Other Liability - Occurrence - Sn 1A                 | NONE |
| 85 | Schedule P - Part 6H - Other Liability - Occurrence - Sn 2A                 | NONE |
| 86 | Schedule P - Part 6H - Other Liability - Claims-Made - Sn 1B                | NONE |
| 86 | Schedule P - Part 6H - Other Liability - Claims-Made - Sn 2B                | NONE |
| 86 | Schedule P - Part 6M - International - Sn 1                                 | NONE |
| 86 | Schedule P - Part 6M - International - Sn 2                                 | NONE |
| 87 | Schedule P - Part 6N - Reins. Nonproportional Assumed Property - Sn 1       | NONE |
| 87 | Schedule P - Part 6N - Reins. Nonproportional Assumed Property - Sn 2       | NONE |
| 87 | Schedule P - Part 6O - Reins. Nonproportional Assumed Liability - Sn 1      | NONE |
| 87 | Schedule P - Part 6O - Reins. Nonproportional Assumed Liability - Sn 2      | NONE |
| 88 | Schedule P - Part 6R - Products Liability - Occurrence - Sn 1A              | NONE |
| 88 | Schedule P - Part 6R - Products Liability - Occurrence - Sn 2A              | NONE |
| 88 | Schedule P - Part 6R - Products Liability - Claims-Made - Sn 1B             | NONE |
| 88 | Schedule P - Part 6R - Products Liability - Claims-Made - Sn 2B             | NONE |
| 89 | Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 1              | NONE |
| 89 | Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 2              | NONE |
| 89 | Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 3              | NONE |
| 90 | Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 4              | NONE |
| 90 | Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 5              | NONE |
| 91 | Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 1          | NONE |
| 91 | Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 2          | NONE |
| 91 | Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 3          | NONE |

92 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 4 . . . . . NONE

92 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 5 . . . . . NONE

92 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 6 . . . . . NONE

92 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 7 . . . . . NONE

## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies, EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims-Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Yes[ ] No[X] 0  
 \$ .....  
 Yes[ ] No[ ] N/A[X]  
 Yes[ ] No[ ] N/A[X]  
 Yes[ ] No[ ] N/A[X]

| Years in which premiums were earned and losses were incurred | DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability |                             |
|--|---|-----------------------------|
|  | Column 24: Total Net Losses and Expenses Unpaid                             |                             |
|  | 1<br>Section 1: Occurrence  | 2<br>Section 2: Claims-Made |
| 1.601 Prior .....  |   |                             |
| 1.602 2012 .....   |   |                             |
| 1.603 2013 .....   |   |                             |
| 1.604 2014 .....   |   |                             |
| 1.605 2015 .....   |   |                             |
| 1.606 2016 .....   |   |                             |
| 1.607 2017 .....   |   |                             |
| 1.608 2018 .....   |   |                             |
| 1.609 2019 .....   |   |                             |
| 1.610 2020 .....   |   |                             |
| 1.611 2021 .....   |   |                             |
| 1.612 TOTALS .....   |   |                             |

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on page 10? If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request. Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

Yes[X] No[ ]  
 Yes[X] No[ ]  
 Yes[ ] No[X]

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)

5.1 Fidelity \$ ..... 0  
 5.2 Surety \$ ..... 0

6. Claim count information is reported per claim or per claimant (Indicate which).

6.1 per claim .....  
 6.2 per claimant ..... ✓

If not the same in all years, explain in Interrogatory 7.

- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?
- 7.2 An extended statement may be attached.

Yes[ ] No[X]

# SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

|                             | 1<br>States, Etc.   | Gross Premiums, Including<br>Policy and Membership Fees<br>Less Return Premiums and<br>Premiums on Policies Not Taken |                                   | 4<br>Dividends<br>Paid or<br>Credited to<br>Policyholders<br>on Direct<br>Business | 5<br>Direct<br>Losses<br>Paid<br>(Deducting<br>Salvage) | 6<br>Direct<br>Losses<br>Incurred | 7<br>Direct<br>Losses<br>Unpaid | 8<br>Finance<br>and Service<br>Charges Not<br>Included in<br>Premiums | 9<br>Direct<br>Premium<br>Written for<br>Federal<br>Purchasing<br>Groups<br>(Included in<br>Column 2) |
|-----------------------------|---|---|-----------------------------------|--|---|-----------------------------------|---------------------------------|---|---|
|                             |   | 2<br>Direct<br>Premiums<br>Written  | 3<br>Direct<br>Premiums<br>Earned |  |   |                                   |                                 |   |   |
| 1.                          | Alabama (AL)  | N   |                                   |  |   |                                   |                                 |   |   |
| 2.                          | Alaska (AK)   | N   |                                   |  |   |                                   |                                 |   |   |
| 3.                          | Arizona (AZ)  | N   |                                   |  |   |                                   |                                 |   |   |
| 4.                          | Arkansas (AR)   | N   |                                   |  |   |                                   |                                 |   |   |
| 5.                          | California (CA)   | L   |                                   |  |   |                                   |                                 |   |   |
| 6.                          | Colorado (CO)   | N   |                                   |  |   |                                   |                                 |   |   |
| 7.                          | Connecticut (CT)  | N   |                                   |  |   |                                   |                                 |   |   |
| 8.                          | Delaware (DE)   | N   |                                   |  |   |                                   |                                 |   |   |
| 9.                          | District of Columbia (DC)   | N   |                                   |  |   |                                   |                                 |   |   |
| 10.                         | Florida (FL)  | N   |                                   |  |   |                                   |                                 |   |   |
| 11.                         | Georgia (GA)  | N   |                                   |  |   |                                   |                                 |   |   |
| 12.                         | Hawaii (HI)   | N   |                                   |  |   |                                   |                                 |   |   |
| 13.                         | Idaho (ID)  | N   |                                   |  |   |                                   |                                 |   |   |
| 14.                         | Illinois (IL)   | N   |                                   |  |   |                                   |                                 |   |   |
| 15.                         | Indiana (IN)  | N   |                                   |  |   |                                   |                                 |   |   |
| 16.                         | Iowa (IA)   | N   |                                   |  |   |                                   |                                 |   |   |
| 17.                         | Kansas (KS)   | N   |                                   |  |   |                                   |                                 |   |   |
| 18.                         | Kentucky (KY)   | N   |                                   |  |   |                                   |                                 |   |   |
| 19.                         | Louisiana (LA)  | N   |                                   |  |   |                                   |                                 |   |   |
| 20.                         | Maine (ME)  | N   |                                   |  |   |                                   |                                 |   |   |
| 21.                         | Maryland (MD)   | N   |                                   |  |   |                                   |                                 |   |   |
| 22.                         | Massachusetts (MA)  | N   |                                   |  |   |                                   |                                 |   |   |
| 23.                         | Michigan (MI)   | N   |                                   |  |   |                                   |                                 |   |   |
| 24.                         | Minnesota (MN)  | N   |                                   |  |   |                                   |                                 |   |   |
| 25.                         | Mississippi (MS)  | N   |                                   |  |   |                                   |                                 |   |   |
| 26.                         | Missouri (MO)   | N   |                                   |  |   |                                   |                                 |   |   |
| 27.                         | Montana (MT)  | N   |                                   |  |   |                                   |                                 |   |   |
| 28.                         | Nebraska (NE)   | N   |                                   |  |   |                                   |                                 |   |   |
| 29.                         | Nevada (NV)   | N   |                                   |  |   |                                   |                                 |   |   |
| 30.                         | New Hampshire (NH)  | N   |                                   |  |   |                                   |                                 |   |   |
| 31.                         | New Jersey (NJ)   | N   |                                   |  |   |                                   |                                 |   |   |
| 32.                         | New Mexico (NM)   | N   |                                   |  |   |                                   |                                 |   |   |
| 33.                         | New York (NY)   | N   |                                   |  |   |                                   |                                 |   |   |
| 34.                         | North Carolina (NC)   | N   |                                   |  |   |                                   |                                 |   |   |
| 35.                         | North Dakota (ND)   | N   |                                   |  |   |                                   |                                 |   |   |
| 36.                         | Ohio (OH)   | N   |                                   |  |   |                                   |                                 |   |   |
| 37.                         | Oklahoma (OK)   | N   |                                   |  |   |                                   |                                 |   |   |
| 38.                         | Oregon (OR)   | N   |                                   |  |   |                                   |                                 |   |   |
| 39.                         | Pennsylvania (PA)   | N   |                                   |  |   |                                   |                                 |   |   |
| 40.                         | Rhode Island (RI)   | N   |                                   |  |   |                                   |                                 |   |   |
| 41.                         | South Carolina (SC)   | N   |                                   |  |   |                                   |                                 |   |   |
| 42.                         | South Dakota (SD)   | N   |                                   |  |   |                                   |                                 |   |   |
| 43.                         | Tennessee (TN)  | N   |                                   |  |   |                                   |                                 |   |   |
| 44.                         | Texas (TX)  | N   |                                   |  |   |                                   |                                 |   |   |
| 45.                         | Utah (UT)   | N   |                                   |  |   |                                   |                                 |   |   |
| 46.                         | Vermont (VT)  | N   |                                   |  |   |                                   |                                 |   |   |
| 47.                         | Virginia (VA)   | N   |                                   |  |   |                                   |                                 |   |   |
| 48.                         | Washington (WA)   | N   |                                   |  |   |                                   |                                 |   |   |
| 49.                         | West Virginia (WV)  | N   |                                   |  |   |                                   |                                 |   |   |
| 50.                         | Wisconsin (WI)  | L   |                                   |  |   |                                   |                                 |   |   |
| 51.                         | Wyoming (WY)  | N   |                                   |  |   |                                   |                                 |   |   |
| 52.                         | American Samoa (AS)   | N   |                                   |  |   |                                   |                                 |   |   |
| 53.                         | Guam (GU)   | N   |                                   |  |   |                                   |                                 |   |   |
| 54.                         | Puerto Rico (PR)  | N   |                                   |  |   |                                   |                                 |   |   |
| 55.                         | U.S. Virgin Islands (VI)  | N   |                                   |  |   |                                   |                                 |   |   |
| 56.                         | Northern Mariana Islands (MP)                                       | N   |                                   |  |   |                                   |                                 |   |   |
| 57.                         | Canada (CAN)  | N   |                                   |  |   |                                   |                                 |   |   |
| 58.                         | Aggregate other alien (OT)  | X X X   |                                   |  |   |                                   |                                 |   |   |
| 59.                         | TOTALS  | X X X   |                                   |  |   |                                   |                                 |   |   |
| <b>DETAILS OF WRITE-INS</b> |   |   |                                   |  |   |                                   |                                 |   |   |
| 58001.                      |   | X X X   |                                   |  |   |                                   |                                 |   |   |
| 58002.                      |   | X X X   |                                   |  |   |                                   |                                 |   |   |
| 58003.                      |   | X X X   |                                   |  |   |                                   |                                 |   |   |
| 58998.                      | Summary of remaining write-ins<br>for Line 58 from overflow page    | X X X   |                                   |  |   |                                   |                                 |   |   |
| 58999.                      | TOTALS (Lines 58001 through<br>58003 plus 58998) (Line 58<br>above) | X X X   |                                   |  |   |                                   |                                 |   |   |

(a) Active Status Counts:

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)

D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile.

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R – Registered - Non-domiciled RRGs

Q – Qualified - Qualified or accredited reinsurer

N – None of the above – Not allowed to write business in the state

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(b) Explanation of basis of allocation of premiums by states, etc.:

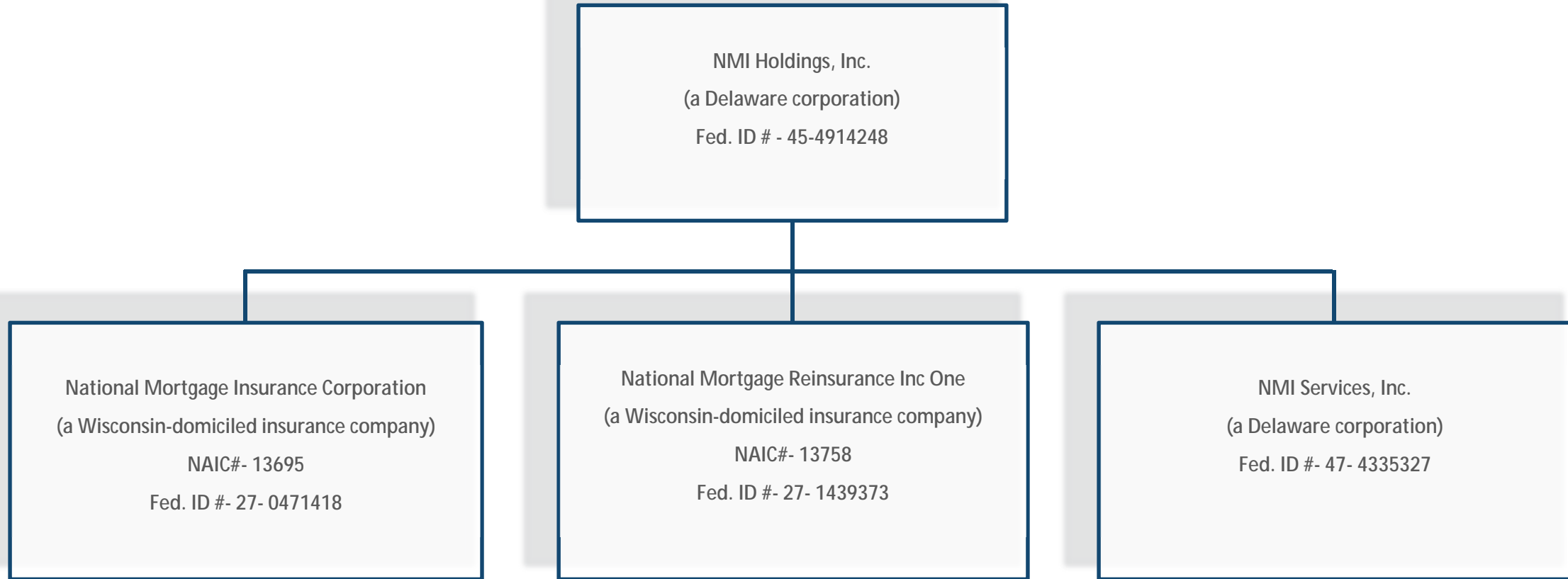
**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

| Direct Business only              |                                     |  |   |  |                                |             |
|-----------------------------------|-------------------------------------|--|---|--|--------------------------------|-------------|
| States, Etc.                      | 1<br>Life<br>(Group and Individual) | 2<br>Annuities<br>(Group and Individual) | 3<br>Disability<br>Income<br>(Group and Individual) | 4<br>Long-Term<br>Care<br>(Group and Individual) | 5<br>Deposit-Type<br>Contracts | 6<br>Totals |
| 1. Alabama (AL)                   |                                     |  |   |  |                                |             |
| 2. Alaska (AK)                    |                                     |  |   |  |                                |             |
| 3. Arizona (AZ)                   |                                     |  |   |  |                                |             |
| 4. Arkansas (AR)                  |                                     |  |   |  |                                |             |
| 5. California (CA)                |                                     |  |   |  |                                |             |
| 6. Colorado (CO)                  |                                     |  |   |  |                                |             |
| 7. Connecticut (CT)               |                                     |  |   |  |                                |             |
| 8. Delaware (DE)                  |                                     |  |   |  |                                |             |
| 9. District of Columbia (DC)      |                                     |  |   |  |                                |             |
| 10. Florida (FL)                  |                                     |  |   |  |                                |             |
| 11. Georgia (GA)                  |                                     |  |   |  |                                |             |
| 12. Hawaii (HI)                   |                                     |  |   |  |                                |             |
| 13. Idaho (ID)                    |                                     |  |   |  |                                |             |
| 14. Illinois (IL)                 |                                     |  |   |  |                                |             |
| 15. Indiana (IN)                  |                                     |  |   |  |                                |             |
| 16. Iowa (IA)                     |                                     |  |   |  |                                |             |
| 17. Kansas (KS)                   |                                     |  |   |  |                                |             |
| 18. Kentucky (KY)                 |                                     |  |   |  |                                |             |
| 19. Louisiana (LA)                |                                     |  |   |  |                                |             |
| 20. Maine (ME)                    |                                     |  |   |  |                                |             |
| 21. Maryland (MD)                 |                                     |  |   |  |                                |             |
| 22. Massachusetts (MA)            |                                     |  |   |  |                                |             |
| 23. Michigan (MI)                 |                                     |  |   |  |                                |             |
| 24. Minnesota (MN)                |                                     |  |   |  |                                |             |
| 25. Mississippi (MS)              |                                     |  |   |  |                                |             |
| 26. Missouri (MO)                 |                                     |  |   |  |                                |             |
| 27. Montana (MT)                  |                                     |  |   |  |                                |             |
| 28. Nebraska (NE)                 |                                     |  |   |  |                                |             |
| 29. Nevada (NV)                   |                                     |  |   |  |                                |             |
| 30. New Hampshire (NH)            |                                     |  |   |  |                                |             |
| 31. New Jersey (NJ)               |                                     |  |   |  |                                |             |
| 32. New Mexico (NM)               |                                     |  |   |  |                                |             |
| 33. New York (NY)                 |                                     |  |   |  |                                |             |
| 34. North Carolina (NC)           |                                     |  |   |  |                                |             |
| 35. North Dakota (ND)             |                                     |  |   |  |                                |             |
| 36. Ohio (OH)                     |                                     |  |   |  |                                |             |
| 37. Oklahoma (OK)                 |                                     |  |   |  |                                |             |
| 38. Oregon (OR)                   |                                     |  |   |  |                                |             |
| 39. Pennsylvania (PA)             |                                     |  |   |  |                                |             |
| 40. Rhode Island (RI)             |                                     |  |   |  |                                |             |
| 41. South Carolina (SC)           |                                     |  |   |  |                                |             |
| 42. South Dakota (SD)             |                                     |  |   |  |                                |             |
| 43. Tennessee (TN)                |                                     |  |   |  |                                |             |
| 44. Texas (TX)                    |                                     |  |   |  |                                |             |
| 45. Utah (UT)                     |                                     |  |   |  |                                |             |
| 46. Vermont (VT)                  |                                     |  |   |  |                                |             |
| 47. Virginia (VA)                 |                                     |  |   |  |                                |             |
| 48. Washington (WA)               |                                     |  |   |  |                                |             |
| 49. West Virginia (WV)            |                                     |  |   |  |                                |             |
| 50. Wisconsin (WI)                |                                     |  |   |  |                                |             |
| 51. Wyoming (WY)                  |                                     |  |   |  |                                |             |
| 52. American Samoa (AS)           |                                     |  |   |  |                                |             |
| 53. Guam (GU)                     |                                     |  |   |  |                                |             |
| 54. Puerto Rico (PR)              |                                     |  |   |  |                                |             |
| 55. U.S. Virgin Islands (VI)      |                                     |  |   |  |                                |             |
| 56. Northern Mariana Islands (MP) |                                     |  |   |  |                                |             |
| 57. Canada (CAN)                  |                                     |  |   |  |                                |             |
| 58. Aggregate other alien (OT)    |                                     |  |   |  |                                |             |
| 59. TOTALS                        |                                     |  |   |  |                                |             |

**NONE**

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER**  
**MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

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## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                | 3                 | 4          | 5            | 6          | 7  | 8   | 9                    | 10                               | 11   | 12   | 13   | 14   | 15                                  | 16    |
|------------|------------------|-------------------|------------|--------------|------------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|-------|
| Group Code | Group Name       | NAIC Company Code | ID Number  | FEDERAL RSSD | CIK        | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity / Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies) / Person(s) | Is an SCA Filing Required? (Yes/No) | *     |
| .....      | .....            | 00000             | 45-4914248 | .....        | 0001547903 | NASDAQ Global Market   | NMI Holdings, Inc. ....                     | DE                   | UDP                              | .....  | .....  | .....                                      | .....  | No                                  | ..... |
| 4760       | NMI Holdings Grp | 13695             | 27-0471418 | .....        | .....      | .....  | National Mortgage Insurance Corporation     | WI                   | IA                               | NMI Holdings, Inc. ....                          | Ownership  | 100.0                                      | NMI Holdings, Inc. ....                      | No                                  | ..... |
| 4760       | NMI Holdings Grp | 13758             | 27-1439373 | .....        | .....      | .....  | National Mortgage Reinsurance Inc One       | WI                   | RE                               | NMI Holdings, Inc. ....                          | Ownership  | 100.0                                      | NMI Holdings, Inc. ....                      | No                                  | ..... |
| 4760       | NMI Holdings Grp | 00000             | 47-4335327 | .....        | .....      | .....  | NMI Services, Inc. ....                     | DE                   | NIA                              | NMI Holdings, Inc. ....                          | Ownership  | 100.0                                      | NMI Holdings, Inc. ....                      | No                                  | ..... |

| Asterisk | Explanation |
|----------|-------------|
| 0000001  | .....       |

## SCHEDULE Y

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1                            | 2             | 3  | 4                     | 5                     | 6  | 7   | 8   | 9   | 10    | 11   | 12           | 13  |
|------------------------------|---------------|--|-----------------------|-----------------------|--|---|---|---|-------|--|--------------|---|
| NAIC Company Code            | ID Number     | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/(Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | *     | Any Other Material Activity not in the Ordinary Course of the Insurer's Business | Totals       | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability) |
| .....                        | 45-4914248 .. | NMI HOLDINGS INC. ....                                   | 26,000,000            | (800)                 | .....  | (117,642,351)   | .....                                       | .....   | ..... | .....  | (91,643,151) | .....   |
| 13695 ..                     | 27-0471418 .. | NATIONAL MORTGAGE INS CORP .....                         | .....                 | .....                 | .....  | 116,822,043   | .....                                       | .....   | ..... | .....  | 116,822,043  | .....   |
| 13758 ..                     | 27-1439373 .. | NATIONAL MORTGAGE REINS INC ONE .....                    | (26,000,000)          | .....                 | .....  | 176,631   | .....                                       | .....   | ..... | .....  | (25,823,369) | .....   |
| .....                        | 47-4335327 .. | NMI SERVICES, INC. ....                                  | .....                 | 800                   | .....  | 643,677   | .....                                       | .....   | ..... | .....  | 644,477      | .....   |
| 9999999 Control Totals ..... |               |  | .....                 | .....                 | .....  | .....   | .....                                       | .....   | X X X | .....  | .....        | .....   |

Schedule Y Part 2 Explanation:

## SCHEDULE Y

### Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control

| 1  | 2  | 3  | 4   | 5  | 6   | 7  | 8   |
|--|--|--|---|--|---|--|---|
| Insurers in Holding Company  | Owners with<br>Greater Than 10%<br>Ownership | Ownership<br>Percentage<br>Column 2 of<br>Column 1 | Granted<br>Disclaimer of<br>Control/Affiliation<br>of Column 2<br>Over Column 1<br>(Yes/No) | Ultimate Controlling Party               | U.S. Insurance Groups or Entities<br>Controlled by Column 5 | Ownership<br>Percentage<br>(Column 5 of<br>Column 6) | Granted<br>Disclaimer of<br>Control/Affiliation<br>of Column 5<br>Over Column 6<br>(Yes/No) |
| National Mortgage Insurance Corporation<br>National Mortgage Reinsurance Inc One | NMI Holdings, Inc.<br>NMI Holdings, Inc.     | 100.0%<br>100.0%                                   | No<br>No  | NMI Holdings, Inc.<br>NMI Holdings, Inc. | N/A<br>N/A  | %<br>%   | No<br>No  |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

**Response**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |  |        |
|--|--------|
| 1. Will an actuarial opinion be filed by March 1?  | Waived |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                    | Yes    |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?                            | Waived |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | Waived |

**APRIL FILING**

- |  |     |
|--|-----|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | Yes |
| 6. Will Management's Discussion and Analysis be filed by April 1?                                  | Yes |
| 7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?                      | Yes |

**MAY FILING**

- |   |     |
|---|-----|
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | Yes |
|---|-----|

**JUNE FILING**

- |   |     |
|---|-----|
| 9. Will an audited financial report be filed by June 1?   | Yes |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | Yes |

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |  |    |
|--|----|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?   | No |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?   | No |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?   | No |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?   | No |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?   | No |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?   | No |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?  | No |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?  | No |
| 19. Will the Confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?   | No |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?   | No |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?  | No |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?   | No |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?   | No |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | No |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?       | No |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?                     | No |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?                  | No |

**APRIL FILING**

- |  |    |
|--|----|
| 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?  | No |
| 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?  | No |
| 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?  | No |
| 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?                                      | No |
| 32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? | No |
| 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?                           | No |
| 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?   | No |
| 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?   | No |
| 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?  | No |

**AUGUST FILING**

- |  |    |
|--|----|
| 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | No |
|--|----|

Explanations:

Bar Codes:

Statement of Actuarial Opinion / Certification



Risk-Based Capital Filing



Schedule SIS



Financial Guaranty Insurance Exhibit



Medicare Supplement Insurance Experience Exhibit



Supplement A to Schedule T



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Trusteed Surplus Statement



Premiums Attributed to Protected Cells Exhibit



Reinsurance Summary Supplemental Filing



Medicare Part D Coverage Supplement



Actuarial Opinion Summary (AOS)



Reinsurance Attestation Supplement



Exceptions to the Reinsurance Attestation Supplement



Bail Bond Supplement



Director and Officer Supplement



Approval for Relief related to five-year rotation for lead Audit Partner



Approval for Relief related to one-year cooling off period for inde. CPA



Approval for Relief related to Require. for Audit Committees



Reinsurance Counterparty Reporting Exception



Credit Insurance Exhibit



LTC Supplemental Interrogatories



Accident and Health Policy Experience Exhibit



Supplemental Health Care Exhibit



Supplemental Health Care Exhibit's Expense Allocation Report



Cybersecurity and Identity Theft Insurance Coverage Supplement



LHA Guaranty Association Reconciliation



Private Flood Insurance Supplement



Mortgage Guaranty Insurance Exhibit



Management's Report of Internal Control over Financial Reporting



## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - EXPENSES

|  | 1<br>Loss<br>Adjustment<br>Expenses | 2<br>Other<br>Underwriting<br>Expenses | 3<br>Investment<br>Expenses | 4<br>Total |
|--|-------------------------------------|--|-----------------------------|------------|
| 2404. Miscellaneous expenses .....   |                                     | 36                                     |                             | 36         |
| 2405. Charitable Contributions .....   |                                     | 69                                     |                             | 69         |
| 2406. COMMUTATION GAIN/LOSS .....  |                                     | (845,511)                              |                             | (845,511)  |
| 2497. Summary of remaining write-ins for Line 24 (Lines 2404 through 2496) ..... |                                     | (845,406)                              |                             | (845,406)  |

**SUMMARY INVESTMENT SCHEDULE**

| Investment Categories   | Gross Investment Holdings |  | Admitted Assets as Reported in the Annual Statement |  |                                   |  |
|---|---------------------------|--|---|--|-----------------------------------|--|
|   | 1<br>Amount               | 2<br>Percentage of Column 1<br>Line 13 | 3<br>Amount   | 4<br>Securities Lending Reinvested Collateral Amount | 5<br>Total (Col. 3 + 4)<br>Amount | 6<br>Percentage of Column 5<br>Line 13 |
| 1. Long-Term Bonds (Schedule D Part 1):   |                           |  |   |  |                                   |  |
| 1.01 U.S. governments   |                           |  |   |  |                                   |  |
| 1.02 All other governments  |                           |  |   |  |                                   |  |
| 1.03 U.S. states, territories and possessions, etc. guaranteed                      |                           |  |   |  |                                   |  |
| 1.04 U.S. political subdivisions of states, territories and possessions, guaranteed |                           |  |   |  |                                   |  |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed   |                           |  |   |  |                                   |  |
| 1.06 Industrial and miscellaneous   | 3,548,206                 | 87.391                                 | 3,548,206   |  | 3,548,206                         | 87.391                                 |
| 1.07 Hybrid securities  |                           |  |   |  |                                   |  |
| 1.08 Parent, subsidiaries and affiliates  |                           |  |   |  |                                   |  |
| 1.09 SVO identified funds   |                           |  |   |  |                                   |  |
| 1.10 Unaffiliated bank loans  |                           |  |   |  |                                   |  |
| 1.11 Total long-term bonds  | 3,548,206                 | 87.391                                 | 3,548,206   |  | 3,548,206                         | 87.391                                 |
| 2. Preferred stocks (Schedule D, Part 2, Section 1):                                |                           |  |   |  |                                   |  |
| 2.01 Industrial and miscellaneous (Unaffiliated)                                    |                           |  |   |  |                                   |  |
| 2.02 Parent, subsidiaries and affiliates  |                           |  |   |  |                                   |  |
| 2.03 Total preferred stocks   |                           |  |   |  |                                   |  |
| 3. Common stocks (Schedule D, Part 2, Section 2):                                   |                           |  |   |  |                                   |  |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)                    |                           |  |   |  |                                   |  |
| 3.02 Industrial and miscellaneous Other (Unaffiliated)                              |                           |  |   |  |                                   |  |
| 3.03 Parent, subsidiaries and affiliates Publicly traded                            |                           |  |   |  |                                   |  |
| 3.04 Parent, subsidiaries and affiliates Other                                      |                           |  |   |  |                                   |  |
| 3.05 Mutual Funds   |                           |  |   |  |                                   |  |
| 3.06 Unit investment trusts   |                           |  |   |  |                                   |  |
| 3.07 Closed-end funds   |                           |  |   |  |                                   |  |
| 3.08 Total common stocks  |                           |  |   |  |                                   |  |
| 4. Mortgage loans (Schedule B):   |                           |  |   |  |                                   |  |
| 4.01 Farm mortgages   |                           |  |   |  |                                   |  |
| 4.02 Residential mortgages  |                           |  |   |  |                                   |  |
| 4.03 Commercial mortgages   |                           |  |   |  |                                   |  |
| 4.04 Mezzanine real estate loans  |                           |  |   |  |                                   |  |
| 4.05 Total valuation allowance  |                           |  |   |  |                                   |  |
| 4.06 Total mortgages loans  |                           |  |   |  |                                   |  |
| 5. Real estate (Schedule A):  |                           |  |   |  |                                   |  |
| 5.01 Properties occupied by company   |                           |  |   |  |                                   |  |
| 5.02 Properties held for production of income                                       |                           |  |   |  |                                   |  |
| 5.03 Properties held for sale   |                           |  |   |  |                                   |  |
| 5.04 Total real estate  |                           |  |   |  |                                   |  |
| 6. Cash, cash equivalents and short-term investments:                               |                           |  |   |  |                                   |  |
| 6.01 Cash (Schedule E, Part 1)  | 511,550                   | 12.599                                 | 511,550   |  | 511,550                           | 12.599                                 |
| 6.02 Cash equivalents (Schedule E, Part 2)  | 379                       | 0.009                                  | 379   |  | 379                               | 0.009                                  |
| 6.03 Short-term investments (Schedule DA)   |                           |  |   |  |                                   |  |
| 6.04 Total Cash, cash equivalents and short-term investments                        | 511,929                   | 12.609                                 | 511,929   |  | 511,929                           | 12.609                                 |
| 7. Contract loans   |                           |  |   |  |                                   |  |
| 8. Derivatives (Schedule DB)  |                           |  |   |  |                                   |  |
| 9. Other invested assets (Schedule BA)  |                           |  |   |  |                                   |  |
| 10. Receivables for securities  |                           |  |   |  |                                   |  |
| 11. Securities Lending (Schedule DL, Part 1)  |                           |  |   | X X X  | X X X                             | X X X                                  |
| 12. Other invested assets (Page 2, Line 11)   |                           |  |   |  |                                   |  |
| 13. Total invested assets   | 4,060,135                 | 100.000                                | 4,060,135   |  | 4,060,135                         | 100.000                                |

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

|  |             |  |
|--|-------------|--|
| 1. Book/adjusted carrying value, December 31 of prior year .....   |             |  |
| 2. Cost of acquired:   |             |  |
| 2.1 Actual cost at time of acquisition (Part 2, Column 6) .....  |             |  |
| 2.2 Additional investment made after acquisition (Part 2, Column 9) .....                                |             |  |
| 3. Current year change in encumbrances:  |             |  |
| 3.1 TOTALS, Part 1, Column 13 .....  |             |  |
| 3.2 TOTALS, Part 3, Column 11 .....  |             |  |
| 4. TOTAL gain (loss) on disposals, Part 3, Column 18 .....   |             |  |
| 5. Deduct amounts received on disposals, Part 3, Column 15 .....   |             |  |
| 6. TOTAL foreign exchange change in book/adjusted  | <b>NONE</b> |  |
| 6.1 TOTALS, Part 1, Column 15 .....  |             |  |
| 6.2 TOTALS, Part 3, Column 13 .....  |             |  |
| 7. Deduct current year's other-than-temporary impairment recognized:                                     |             |  |
| 7.1 TOTALS, Part 1, Column 12 .....  |             |  |
| 7.2 TOTALS, Part 3, Column 10 .....  |             |  |
| 8. Deduct current year's depreciation:   |             |  |
| 8.1 TOTALS, Part 1, Column 11 .....  |             |  |
| 8.2 TOTALS, Part 3, Column 9 .....   |             |  |
| 9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) ..... |             |  |
| 10. Deduct total nonadmitted amounts .....   |             |  |
| 11. Statement value at end of current period (Lines 9 minus 10) .....                                    |             |  |

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

|   |             |  |
|---|-------------|--|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....   |             |  |
| 2. Cost of acquired:  |             |  |
| 2.1 Actual cost at time of acquisition (Part 2, Column 7) .....   |             |  |
| 2.2 Additional investment made after acquisition (Part 2, Column 8) .....   |             |  |
| 3. Capitalized deferred interest and other:   |             |  |
| 3.1 TOTALS, Part 1, Column 12 .....   |             |  |
| 3.2 TOTALS, Part 3, Column 11 .....   |             |  |
| 4. Accrual of discount .....  |             |  |
| 5. Unrealized valuation increase (decrease):  |             |  |
| 5.1 TOTALS, Part 1, Column 9 .....  |             |  |
| 5.2 TOTALS, Part 3, Column 8 .....  |             |  |
| 6. TOTAL gain (loss) on disposals, Part 3, Column 18 .....  |             |  |
| 7. Deduct amounts received on disposals, Part 3, Column 15 .....  | <b>NONE</b> |  |
| 8. Deduct amortization of premium and mortgage interest .....   |             |  |
| 9. TOTAL foreign exchange change in book value/recorded interest  |             |  |
| 9.1 TOTALS, Part 1, Column 13 .....   |             |  |
| 9.2 TOTALS, Part 3, Column 13 .....   |             |  |
| 10. Deduct current year's other-than-temporary impairment recognized:   |             |  |
| 10.1 TOTALS, Part 1, Column 11 .....  |             |  |
| 10.2 TOTALS, Part 3, Column 10 .....  |             |  |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) ..... |             |  |
| 12. TOTAL valuation allowance .....   |             |  |
| 13. Subtotal (Lines 11 plus 12) .....   |             |  |
| 14. Deduct total nonadmitted amounts .....  |             |  |
| 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....   |             |  |



**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

|      |  |  |  |
|------|--|--|--|
| 1.   | Book/adjusted carrying value, December 31 of prior year .....  |  |  |
| 2.   | Cost of acquired:  |  |  |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 8) .....  |  |  |
| 2.2  | Additional investment made after acquisition (Part 2, Column 9) .....                                      |  |  |
| 3.   | Capitalized deferred interest and other:   |  |  |
| 3.1  | TOTALS, Part 1, Column 16 .....  |  |  |
| 3.2  | TOTALS, Part 3, Column 12 .....  |  |  |
| 4.   | Accrual of discount .....  |  |  |
| 5.   | Unrealized valuation increase (decrease):  |  |  |
| 5.1  | TOTALS, Part 1, Column 13 .....  |  |  |
| 5.2  | TOTALS, Part 3, Column 9 .....   |  |  |
| 6.   | TOTAL gain (loss) on disposals, Part 3, Column 19 .....  |  |  |
| 7.   | Deduct amounts received on disposals, Part 3, Column 18 .....  |  |  |
| 8.   | Deduct amortization of premium and depreciation .....  |  |  |
| 9.   | TOTAL foreign exchange change in book/adjusted carrying value:   |  |  |
| 9.1  | TOTALS, Part 1, Column 17 .....  |  |  |
| 9.2  | TOTALS, Part 3, Column 14 .....  |  |  |
| 10.  | Deduct current year's other-than-temporary impairment recognized:  |  |  |
| 10.1 | TOTALS, Part 1, Column 15 .....  |  |  |
| 10.2 | TOTALS, Part 3, Column 11 .....  |  |  |
| 11.  | Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) ..... |  |  |
| 12.  | Deduct total nonadmitted amounts .....   |  |  |
| 13.  | Statement value at end of current period (Line 11 minus Line 12) .....                                     |  |  |

**NONE****SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

|     |   |            |
|-----|---|------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year .....   | 33,600,551 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7 .....   | 10,696,090 |
| 3.  | Accrual of Discount .....   | 21,790     |
| 4.  | Unrealized valuation increase (decrease):   |            |
| 4.1 | Part 1, Column 12 .....   |            |
| 4.2 | Part 2, Section 1, Column 15 .....  |            |
| 4.3 | Part 2, Section 2, Column 13 .....  |            |
| 4.4 | Part 4, Column 11 .....   |            |
| 5.  | TOTAL gain (loss) on disposals, Part 4, Column 19 .....   | (39,131)   |
| 6.  | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....  | 40,723,974 |
| 7.  | Deduct amortization of premium .....  | 38,726     |
| 8.  | TOTAL foreign exchange change in book/adjusted carrying value:  |            |
| 8.1 | Part 1, Column 15 .....   |            |
| 8.2 | Part 2, Section 1, Column 19 .....  |            |
| 8.3 | Part 2, Section 2, Column 16 .....  |            |
| 8.4 | Part 4, Column 15 .....   |            |
| 9.  | Deduct current year's other-than-temporary impairment recognized:   |            |
| 9.1 | Part 1, Column 14 .....   |            |
| 9.2 | Part 2, Section 1, Column 17 .....  |            |
| 9.3 | Part 2, Section 2, Column 14 .....  |            |
| 9.4 | Part 4, Column 13 .....   |            |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5Q, Line 2 ..... | 31,606     |
| 11. | Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....              | 3,548,206  |
| 12. | Deduct total nonadmitted amounts .....  |            |
| 13. | Statement value at end of current period (Line 11 minus Line 12) .....  | 3,548,206  |

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description   |                                  | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of<br>Bonds |
|---|----------------------------------|--------------------------------------|-----------------|------------------|----------------------------|
| <b>BONDS</b>  |                                  |                                      |                 |                  |                            |
| Governments<br>(Including all obligations guaranteed<br>by governments)   | 1. United States .....           |                                      |                 |                  |                            |
|   | 2. Canada .....                  |                                      |                 |                  |                            |
|   | 3. Other Countries .....         |                                      |                 |                  |                            |
|   | 4. TOTALS .....                  |                                      |                 |                  |                            |
| U.S. States, Territories and Possessions (Direct and<br>guaranteed)   | 5. TOTALS .....                  |                                      |                 |                  |                            |
| U.S. Political Subdivisions of States, Territories and<br>Possessions (Direct and guaranteed)   | 6. TOTALS .....                  |                                      |                 |                  |                            |
| U.S. Special revenue and special assessment<br>obligations and all non-guaranteed obligations of<br>agencies and authorities of governments and their<br>political subdivisions | 7. TOTALS .....                  |                                      |                 |                  |                            |
| Industrial and Miscellaneous,<br>SVO Identified Funds, Unaffiliated Bank Loans and<br>Hybrid Securities (unaffiliated)  | 8. United States .....           | 3,548,206                            | 3,472,455       | 3,547,870        | 3,550,000                  |
|   | 9. Canada .....                  |                                      |                 |                  |                            |
|   | 10. Other Countries .....        |                                      |                 |                  |                            |
|   | 11. TOTALS .....                 | 3,548,206                            | 3,472,455       | 3,547,870        | 3,550,000                  |
| Parent, Subsidiaries and Affiliates   | 12. TOTALS .....                 |                                      |                 |                  |                            |
|   | 13. TOTAL Bonds .....            | 3,548,206                            | 3,472,455       | 3,547,870        | 3,550,000                  |
| <b>PREFERRED STOCKS</b>   |                                  |                                      |                 |                  |                            |
| Industrial and Miscellaneous (unaffiliated)   | 14. United States .....          |                                      |                 |                  |                            |
|   | 15. Canada .....                 |                                      |                 |                  |                            |
|   | 16. Other Countries .....        |                                      |                 |                  |                            |
|   | 17. TOTALS .....                 |                                      |                 |                  |                            |
| Parent, Subsidiaries and Affiliates   | 18. TOTALS .....                 |                                      |                 |                  |                            |
|   | 19. TOTAL Preferred Stocks ..... |                                      |                 |                  |                            |
| <b>COMMON STOCKS</b>  |                                  |                                      |                 |                  |                            |
| Industrial and Miscellaneous (unaffiliated)   | 20. United States .....          |                                      |                 |                  |                            |
|   | 21. Canada .....                 |                                      |                 |                  |                            |
|   | 22. Other Countries .....        |                                      |                 |                  |                            |
|   | 23. TOTALS .....                 |                                      |                 |                  |                            |
| Parent, Subsidiaries and Affiliates   | 24. TOTALS .....                 |                                      |                 |                  |                            |
|   | 25. TOTAL Common Stocks .....    |                                      |                 |                  |                            |
|   | 26. TOTAL Stocks .....           |                                      |                 |                  |                            |
|   | 27. TOTAL Bonds and Stocks ..... | 3,548,206                            | 3,472,455       | 3,547,870        |                            |

## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

|  | 1                    | 2                                 | 3                                   | 4                                    | 5                | 6                      | 7                     | 8                                  | 9                                    | 10                               | 11                          | 12                               |
|--|----------------------|-----------------------------------|-------------------------------------|--------------------------------------|------------------|------------------------|-----------------------|------------------------------------|--------------------------------------|----------------------------------|-----------------------------|----------------------------------|
| NAIC Designation   | 1 Year<br>or<br>Less | Over 1 Year<br>Through<br>5 Years | Over 5 Years<br>Through<br>10 Years | Over 10 Years<br>Through<br>20 Years | Over<br>20 Years | No<br>Maturity<br>Date | Total<br>Current Year | Column 7<br>as a % of<br>Line 11.7 | Total<br>From Column 7<br>Prior Year | % From<br>Column 8<br>Prior Year | Total<br>Publicly<br>Traded | Total<br>Privately<br>Placed (a) |
| 1. U.S. Governments  |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 1.1 NAIC 1   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    | 2,915,239                            | 8.57                             |                             |                                  |
| 1.2 NAIC 2   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 1.3 NAIC 3   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 1.4 NAIC 4   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 1.5 NAIC 5   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 1.6 NAIC 6   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 1.7 TOTALS   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    | 2,915,239                            | 8.57                             |                             |                                  |
| 2. All Other Governments   |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 2.1 NAIC 1   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 2.2 NAIC 2   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 2.3 NAIC 3   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 2.4 NAIC 4   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 2.5 NAIC 5   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 2.6 NAIC 6   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 2.7 TOTALS   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 3. U.S. States, Territories and Possessions, etc.,<br>Guaranteed                   |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 3.1 NAIC 1   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    | 3,215,000                            | 9.46                             |                             |                                  |
| 3.2 NAIC 2   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 3.3 NAIC 3   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 3.4 NAIC 4   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 3.5 NAIC 5   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 3.6 NAIC 6   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 3.7 TOTALS   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    | 3,215,000                            | 9.46                             |                             |                                  |
| 4. U.S. Political Subdivisions of States, Territories &<br>Possessions, Guaranteed |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 4.1 NAIC 1   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 4.2 NAIC 2   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 4.3 NAIC 3   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 4.4 NAIC 4   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 4.5 NAIC 5   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 4.6 NAIC 6   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 4.7 TOTALS   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 5. U.S. Special Revenue & Special Assessment Obligations<br>etc., Non-Guaranteed   |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 5.1 NAIC 1   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    | 500,000                              | 1.47                             |                             |                                  |
| 5.2 NAIC 2   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 5.3 NAIC 3   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 5.4 NAIC 4   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 5.5 NAIC 5   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 5.6 NAIC 6   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    |                                      |                                  |                             |                                  |
| 5.7 TOTALS   |                      |                                   |                                     |                                      |                  | XXX                    |                       |                                    | 500,000                              | 1.47                             |                             |                                  |

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

|  | 1                    | 2                                 | 3                                   | 4                                    | 5                | 6                      | 7                     | 8                                  | 9                                    | 10                               | 11                          | 12                               |
|--|----------------------|-----------------------------------|-------------------------------------|--------------------------------------|------------------|------------------------|-----------------------|------------------------------------|--------------------------------------|----------------------------------|-----------------------------|----------------------------------|
| NAIC Designation                               | 1 Year<br>or<br>Less | Over 1 Year<br>Through<br>5 Years | Over 5 Years<br>Through<br>10 Years | Over 10 Years<br>Through<br>20 Years | Over<br>20 Years | No<br>Maturity<br>Date | Total<br>Current Year | Column 7<br>as a % of<br>Line 11.7 | Total<br>From Column 7<br>Prior Year | % From<br>Column 8<br>Prior Year | Total<br>Publicly<br>Traded | Total<br>Privately<br>Placed (a) |
| 6. Industrial and Miscellaneous (unaffiliated) |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 6.1 NAIC 1                                     |                      |                                   | 3,548,206                           |                                      |                  | X X X                  | 3,548,206             | 100.00                             | 21,006,596                           | 61.78                            | 3,548,206                   |                                  |
| 6.2 NAIC 2                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    | 6,363,708                            | 18.72                            |                             |                                  |
| 6.3 NAIC 3                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 6.4 NAIC 4                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 6.5 NAIC 5                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 6.6 NAIC 6                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 6.7 TOTALS                                     |                      |                                   | 3,548,206                           |                                      |                  | X X X                  | 3,548,206             | 100.00                             | 27,370,304                           | 80.50                            | 3,548,206                   |                                  |
| 7. Hybrid Securities                           |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 7.1 NAIC 1                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 7.2 NAIC 2                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 7.3 NAIC 3                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 7.4 NAIC 4                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 7.5 NAIC 5                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 7.6 NAIC 6                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 7.7 TOTALS                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 8. Parent, Subsidiaries and Affiliates         |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 8.1 NAIC 1                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 8.2 NAIC 2                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 8.3 NAIC 3                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 8.4 NAIC 4                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 8.5 NAIC 5                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 8.6 NAIC 6                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 8.7 TOTALS                                     |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 9. SVO Identified Funds                        |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 9.1 NAIC 1                                     | X X X                | X X X                             | X X X                               | X X X                                | X X X            |                        |                       |                                    |                                      |                                  |                             |                                  |
| 9.2 NAIC 2                                     | X X X                | X X X                             | X X X                               | X X X                                | X X X            |                        |                       |                                    |                                      |                                  |                             |                                  |
| 9.3 NAIC 3                                     | X X X                | X X X                             | X X X                               | X X X                                | X X X            |                        |                       |                                    |                                      |                                  |                             |                                  |
| 9.4 NAIC 4                                     | X X X                | X X X                             | X X X                               | X X X                                | X X X            |                        |                       |                                    |                                      |                                  |                             |                                  |
| 9.5 NAIC 5                                     | X X X                | X X X                             | X X X                               | X X X                                | X X X            |                        |                       |                                    |                                      |                                  |                             |                                  |
| 9.6 NAIC 6                                     | X X X                | X X X                             | X X X                               | X X X                                | X X X            |                        |                       |                                    |                                      |                                  |                             |                                  |
| 9.7 TOTALS                                     | X X X                | X X X                             | X X X                               | X X X                                | X X X            |                        |                       |                                    |                                      |                                  |                             |                                  |
| 10. Unaffiliated Bank Loans                    |                      |                                   |                                     |                                      |                  |                        |                       |                                    |                                      |                                  |                             |                                  |
| 10.1 NAIC 1                                    |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 10.2 NAIC 2                                    |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 10.3 NAIC 3                                    |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 10.4 NAIC 4                                    |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 10.5 NAIC 5                                    |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 10.6 NAIC 6                                    |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |
| 10.7 TOTALS                                    |                      |                                   |                                     |                                      |                  | X X X                  |                       |                                    |                                      |                                  |                             |                                  |

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation                                       | 1<br>1 Year<br>or<br>Less | 2<br>Over 1 Year<br>Through<br>5 Years | 3<br>Over 5 Years<br>Through<br>10 Years | 4<br>Over 10 Years<br>Through<br>20 Years | 5<br>Over<br>20 Years | 6<br>No<br>Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7<br>as a % of<br>Line 11.7 | 9<br>Total<br>From Column 7<br>Prior Year | 10<br>% From<br>Column 8<br>Prior Year | 11<br>Total<br>Publicly<br>Traded | 12<br>Total<br>Privately<br>Placed (a) |
|--|---------------------------|--|--|---|-----------------------|-----------------------------|----------------------------|---|---|--|-----------------------------------|--|
| 11. Total Bonds Current Year                           |                           |  |  |   |                       |                             |                            |   |   |  |                                   |  |
| 11.1 NAIC 1  | (d)                       |  | 3,548,206                                |   |                       |                             | 3,548,206                  | 100.00                                  | X X X                                     | X X X                                  | 3,548,206                         |  |
| 11.2 NAIC 2  | (d)                       |  |  |   |                       |                             |                            |   | X X X                                     | X X X                                  |                                   |  |
| 11.3 NAIC 3  | (d)                       |  |  |   |                       |                             |                            |   | X X X                                     | X X X                                  |                                   |  |
| 11.4 NAIC 4  | (d)                       |  |  |   |                       |                             |                            |   | X X X                                     | X X X                                  |                                   |  |
| 11.5 NAIC 5  | (d)                       |  |  |   |                       |                             | (c)                        |   | X X X                                     | X X X                                  |                                   |  |
| 11.6 NAIC 6  | (d)                       |  |  |   |                       |                             | (c)                        |   | X X X                                     | X X X                                  |                                   |  |
| 11.7 TOTALS  |                           |  | 3,548,206                                |   |                       |                             | (b) 3,548,206              | 100.00                                  | X X X                                     | X X X                                  | 3,548,206                         |  |
| 11.8 Line 11.7 as a % of Column 7                      |                           |  | 100.00                                   |   |                       |                             | 100.00                     | X X X                                   | X X X                                     | X X X                                  | 100.00                            |  |
| 12. Total Bonds Prior Year                             |                           |  |  |   |                       |                             |                            |   |   |  |                                   |  |
| 12.1 NAIC 1  | 6,065,272                 | 6,621,108                              | 14,950,455                               |   |                       |                             | X X X                      | X X X                                   | 27,636,835                                | 81.28                                  | 22,599,069                        | 5,037,766                              |
| 12.2 NAIC 2  | 1,277,759                 | 3,625,648                              | 1,460,301                                |   |                       |                             | X X X                      | X X X                                   | 6,363,708                                 | 18.72                                  | 5,171,285                         | 1,192,423                              |
| 12.3 NAIC 3  |                           |  |  |   |                       |                             | X X X                      | X X X                                   |   |  |                                   |  |
| 12.4 NAIC 4  |                           |  |  |   |                       |                             | X X X                      | X X X                                   |   |  |                                   |  |
| 12.5 NAIC 5  |                           |  |  |   |                       |                             | X X X                      | X X X                                   | (c)                                       |  |                                   |  |
| 12.6 NAIC 6  |                           |  |  |   |                       |                             | X X X                      | X X X                                   | (c)                                       |  |                                   |  |
| 12.7 TOTALS  | 7,343,031                 | 10,246,756                             | 16,410,756                               |   |                       |                             | X X X                      | X X X                                   | (b) 34,000,543                            | 100.00                                 | 27,770,354                        | 6,230,189                              |
| 12.8 Line 12.7 as a % of Col. 9                        | 21.60                     | 30.14                                  | 48.27                                    |   |                       |                             | X X X                      | X X X                                   | 100.00                                    | X X X                                  | 81.68                             | 18.32                                  |
| 13. Total Publicly Traded Bonds                        |                           |  |  |   |                       |                             |                            |   |   |  |                                   |  |
| 13.1 NAIC 1  |                           |  | 3,548,206                                |   |                       |                             | 3,548,206                  | 100.00                                  | 22,599,069                                | 66.47                                  | 3,548,206                         | X X X                                  |
| 13.2 NAIC 2  |                           |  |  |   |                       |                             |                            |   | 5,171,285                                 | 15.21                                  |                                   | X X X                                  |
| 13.3 NAIC 3  |                           |  |  |   |                       |                             |                            |   |   |  |                                   | X X X                                  |
| 13.4 NAIC 4  |                           |  |  |   |                       |                             |                            |   |   |  |                                   | X X X                                  |
| 13.5 NAIC 5  |                           |  |  |   |                       |                             |                            |   |   |  |                                   | X X X                                  |
| 13.6 NAIC 6  |                           |  |  |   |                       |                             |                            |   |   |  |                                   | X X X                                  |
| 13.7 TOTALS  |                           |  | 3,548,206                                |   |                       |                             | 3,548,206                  | 100.00                                  | 27,770,354                                | 81.68                                  | 3,548,206                         | X X X                                  |
| 13.8 Line 13.7 as a % of Col. 7                        |                           |  | 100.00                                   |   |                       |                             | 100.00                     | X X X                                   | X X X                                     | X X X                                  | 100.00                            | X X X                                  |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11 |                           |  | 100.00                                   |   |                       |                             | 100.00                     | X X X                                   | X X X                                     | X X X                                  | 100.00                            | X X X                                  |
| 14. Total Privately Placed Bonds                       |                           |  |  |   |                       |                             |                            |   |   |  |                                   |  |
| 14.1 NAIC 1  |                           |  |  |   |                       |                             |                            |   | 5,037,766                                 | 14.82                                  | X X X                             |  |
| 14.2 NAIC 2  |                           |  |  |   |                       |                             |                            |   | 1,192,423                                 | 3.51                                   | X X X                             |  |
| 14.3 NAIC 3  |                           |  |  |   |                       |                             |                            |   |   |  | X X X                             |  |
| 14.4 NAIC 4  |                           |  |  |   |                       |                             |                            |   |   |  | X X X                             |  |
| 14.5 NAIC 5  |                           |  |  |   |                       |                             |                            |   |   |  | X X X                             |  |
| 14.6 NAIC 6  |                           |  |  |   |                       |                             |                            |   |   |  | X X X                             |  |
| 14.7 TOTALS  |                           |  |  |   |                       |                             |                            |   | 6,230,189                                 | 18.32                                  | X X X                             |  |
| 14.8 Line 14.7 as a % of Col. 7                        |                           |  |  |   |                       |                             |                            |   | X X X                                     | X X X                                  | X X X                             |  |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11 |                           |  |  |   |                       |                             |                            |   | X X X                                     | X X X                                  | X X X                             |  |

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(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....0 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

# SCHEDULE D - PART 1A - SECTION 2

## Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type |  | 1<br>1 Year<br>or<br>Less | 2<br>Over 1 Year<br>Through<br>5 Years | 3<br>Over 5 Years<br>Through<br>10 Years | 4<br>Over 10 Years<br>Through<br>20 Years | 5<br>Over<br>20 Years | 6<br>No<br>Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7<br>as a % of<br>Line 11.08 | 9<br>Total<br>From Column 7<br>Prior Year | 10<br>% From<br>Column 8<br>Prior Year | 11<br>Total<br>Publicly<br>Traded | 12<br>Total<br>Privately<br>Placed |
|----------------------|--|---------------------------|--|--|---|-----------------------|-----------------------------|----------------------------|--|---|--|-----------------------------------|------------------------------------|
| 1.                   | U.S. Governments   |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 1.01                 | Issuer Obligations   |                           |  |  |   |                       | X X X                       |                            |  | 2,915,239                                 | 8.57                                   |                                   |                                    |
| 1.02                 | Residential Mortgage-Backed Securities   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 1.03                 | Commercial Mortgage-Backed Securities  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 1.04                 | Other Loan-Backed and Structured Securities                                    |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 1.05                 | TOTALS   |                           |  |  |   |                       | X X X                       |                            |  | 2,915,239                                 | 8.57                                   |                                   |                                    |
| 2.                   | All Other Governments  |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 2.01                 | Issuer Obligations   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 2.02                 | Residential Mortgage-Backed Securities   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 2.03                 | Commercial Mortgage-Backed Securities  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 2.04                 | Other Loan-Backed and Structured Securities                                    |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 2.05                 | TOTALS   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 3.                   | U.S. States, Territories and Possessions, Guaranteed                           |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 3.01                 | Issuer Obligations   |                           |  |  |   |                       | X X X                       |                            |  | 3,215,000                                 | 9.46                                   |                                   |                                    |
| 3.02                 | Residential Mortgage-Backed Securities   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 3.03                 | Commercial Mortgage-Backed Securities  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 3.04                 | Other Loan-Backed and Structured Securities                                    |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 3.05                 | TOTALS   |                           |  |  |   |                       | X X X                       |                            |  | 3,215,000                                 | 9.46                                   |                                   |                                    |
| 4.                   | U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 4.01                 | Issuer Obligations   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 4.02                 | Residential Mortgage-Backed Securities   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 4.03                 | Commercial Mortgage-Backed Securities  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 4.04                 | Other Loan-Backed and Structured Securities                                    |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 4.05                 | TOTALS   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 5.                   | U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed    |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 5.01                 | Issuer Obligations   |                           |  |  |   |                       | X X X                       |                            |  | 500,000                                   | 1.47                                   |                                   |                                    |
| 5.02                 | Residential Mortgage-Backed Securities   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 5.03                 | Commercial Mortgage-Backed Securities  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 5.04                 | Other Loan-Backed and Structured Securities                                    |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 5.05                 | TOTALS   |                           |  |  |   |                       | X X X                       |                            |  | 500,000                                   | 1.47                                   |                                   |                                    |
| 6.                   | Industrial and Miscellaneous   |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 6.01                 | Issuer Obligations   |                           |  | 3,548,206                                |   |                       | X X X                       | 3,548,206                  | 100.00                                   | 27,136,076                                | 79.81                                  | 3,548,206                         |                                    |
| 6.02                 | Residential Mortgage-Backed Securities   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 6.03                 | Commercial Mortgage-Backed Securities  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 6.04                 | Other Loan-Backed and Structured Securities                                    |                           |  |  |   |                       | X X X                       |                            |  | 234,228                                   | 0.69                                   |                                   |                                    |
| 6.05                 | TOTALS   |                           |  | 3,548,206                                |   |                       | X X X                       | 3,548,206                  | 100.00                                   | 27,370,304                                | 80.50                                  | 3,548,206                         |                                    |
| 7.                   | Hybrid Securities  |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 7.01                 | Issuer Obligations   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 7.02                 | Residential Mortgage-Backed Securities   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 7.03                 | Commercial Mortgage-Backed Securities  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 7.04                 | Other Loan-Backed and Structured Securities                                    |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 7.05                 | TOTALS   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 8.                   | Parent, Subsidiaries and Affiliates  |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 8.01                 | Issuer Obligations   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 8.02                 | Residential Mortgage-Backed Securities   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 8.03                 | Commercial Mortgage-Backed Securities  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 8.04                 | Other Loan-Backed and Structured Securities                                    |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 8.05                 | Affiliated Bank Loans - Issued   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 8.06                 | Affiliated Bank Loans - Acquired   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 8.07                 | TOTALS   |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |

## SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

|   | 1<br>1 Year<br>or<br>Less | 2<br>Over 1 Year<br>Through<br>5 Years | 3<br>Over 5 Years<br>Through<br>10 Years | 4<br>Over 10 Years<br>Through<br>20 Years | 5<br>Over<br>20 Years | 6<br>No<br>Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7<br>as a % of<br>Line 11.08 | 9<br>Total<br>From Column 7<br>Prior Year | 10<br>% From<br>Column 8<br>Prior Year | 11<br>Total<br>Publicly<br>Traded | 12<br>Total<br>Privately<br>Placed |
|---|---------------------------|--|--|---|-----------------------|-----------------------------|----------------------------|--|---|--|-----------------------------------|------------------------------------|
| 9. SVO Identified Funds                                   |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 9.01 Exchange Traded Funds - as Identified by the SVO     | X X X                     | X X X                                  | X X X                                    | X X X                                     | X X X                 |                             |                            |  |   |  |                                   |                                    |
| 10. Unaffiliated Bank Loans                               |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 10.01 Unaffiliated Bank Loans - Issued                    |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 10.02 Unaffiliated Bank Loans - Acquired                  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 10.03 TOTALS  |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   |                                    |
| 11. Total Bonds Current Year                              |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 11.01 Issuer Obligations                                  |                           |  | 3,548,206                                |   |                       | X X X                       | 3,548,206                  | 100.00                                   | X X X                                     | X X X                                  | 3,548,206                         |                                    |
| 11.02 Residential Mortgage-Backed Securities              |                           |  |  |   |                       | X X X                       |                            |  | X X X                                     | X X X                                  |                                   |                                    |
| 11.03 Commercial Mortgage-Backed Securities               |                           |  |  |   |                       | X X X                       |                            |  | X X X                                     | X X X                                  |                                   |                                    |
| 11.04 Other Loan-Backed and Structured Securities         |                           |  |  |   |                       | X X X                       |                            |  | X X X                                     | X X X                                  |                                   |                                    |
| 11.05 SVO Identified Funds                                | X X X                     | X X X                                  | X X X                                    | X X X                                     | X X X                 |                             |                            |  | X X X                                     | X X X                                  |                                   |                                    |
| 11.06 Affiliated Bank Loans                               |                           |  |  |   |                       | X X X                       |                            |  | X X X                                     | X X X                                  |                                   |                                    |
| 11.07 Unaffiliated Bank Loans                             |                           |  |  |   |                       | X X X                       |                            |  | X X X                                     | X X X                                  |                                   |                                    |
| 11.08 TOTALS  |                           |  | 3,548,206                                |   |                       |                             | 3,548,206                  | 100.00                                   | X X X                                     | X X X                                  | 3,548,206                         |                                    |
| 11.09 Line 11.08 as a % of Col. 7                         |                           |  | 100.00                                   |   |                       |                             | 100.00                     | X X X                                    | X X X                                     | X X X                                  | 100.00                            |                                    |
| 12. Total Bonds Prior Year                                |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 12.01 Issuer Obligations                                  | 7,304,662                 | 10,127,425                             | 16,334,228                               |   |                       | X X X                       | X X X                      | X X X                                    | 33,766,315                                | 99.31                                  | 27,770,354                        | 5,995,961                          |
| 12.02 Residential Mortgage-Backed Securities              |                           |  |  |   |                       | X X X                       | X X X                      | X X X                                    |   |  |                                   |                                    |
| 12.03 Commercial Mortgage-Backed Securities               |                           |  |  |   |                       | X X X                       | X X X                      | X X X                                    |   |  |                                   |                                    |
| 12.04 Other Loan-Backed and Structured Securities         | 38,369                    | 119,331                                | 76,528                                   |   |                       | X X X                       | X X X                      | X X X                                    | 234,228                                   | 0.69                                   | 234,228                           |                                    |
| 12.05 SVO Identified Funds                                | X X X                     | X X X                                  | X X X                                    | X X X                                     | X X X                 |                             |                            |  | X X X                                     | X X X                                  |                                   |                                    |
| 12.06 Affiliated Bank Loans                               |                           |  |  |   |                       | X X X                       | X X X                      | X X X                                    |   |  |                                   |                                    |
| 12.07 Unaffiliated Bank Loans                             |                           |  |  |   |                       | X X X                       | X X X                      | X X X                                    |   |  |                                   |                                    |
| 12.08 TOTALS  | 7,343,031                 | 10,246,756                             | 16,410,756                               |   |                       |                             | X X X                      | X X X                                    | 34,000,543                                | 100.00                                 | 27,770,354                        | 6,230,189                          |
| 12.09 Line 12.08 as a % of Col. 9                         | 21.60                     | 30.14                                  | 48.27                                    |   |                       |                             | X X X                      | X X X                                    | 100.00                                    | X X X                                  | 81.68                             | 18.32                              |
| 13. Total Publicly Traded Bonds                           |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 13.01 Issuer Obligations                                  |                           |  | 3,548,206                                |   |                       | X X X                       | 3,548,206                  | 100.00                                   | 27,770,354                                | 81.68                                  | 3,548,206                         | X X X                              |
| 13.02 Residential Mortgage-Backed Securities              |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   | X X X                              |
| 13.03 Commercial Mortgage-Backed Securities               |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   | X X X                              |
| 13.04 Other Loan-Backed and Structured Securities         |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   | X X X                              |
| 13.05 SVO Identified Funds                                | X X X                     | X X X                                  | X X X                                    | X X X                                     | X X X                 |                             |                            |  |   |  |                                   | X X X                              |
| 13.06 Affiliated Bank Loans                               |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   | X X X                              |
| 13.07 Unaffiliated Bank Loans                             |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   | X X X                              |
| 13.08 TOTALS  |                           |  | 3,548,206                                |   |                       |                             | 3,548,206                  | 100.00                                   | 27,770,354                                | 81.68                                  | 3,548,206                         | X X X                              |
| 13.09 Line 13.08 as a % of Col. 7                         |                           |  | 100.00                                   |   |                       |                             | 100.00                     | X X X                                    | X X X                                     | X X X                                  | 100.00                            | X X X                              |
| 13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11 |                           |  | 100.00                                   |   |                       |                             | 100.00                     | X X X                                    | X X X                                     | X X X                                  | 100.00                            | X X X                              |
| 14. Total Privately Placed Bonds                          |                           |  |  |   |                       |                             |                            |  |   |  |                                   |                                    |
| 14.01 Issuer Obligations                                  |                           |  |  |   |                       | X X X                       |                            |  | 5,995,961                                 | 17.63                                  | X X X                             |                                    |
| 14.02 Residential Mortgage-Backed Securities              |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   | X X X                              |
| 14.03 Commercial Mortgage-Backed Securities               |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   | X X X                              |
| 14.04 Other Loan-Backed and Structured Securities         |                           |  |  |   |                       | X X X                       |                            |  | 234,228                                   | 0.69                                   | X X X                             |                                    |
| 14.05 SVO Identified Funds                                | X X X                     | X X X                                  | X X X                                    | X X X                                     | X X X                 |                             |                            |  |   |  |                                   | X X X                              |
| 14.06 Affiliated Bank Loans                               |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   | X X X                              |
| 14.07 Unaffiliated Bank Loans                             |                           |  |  |   |                       | X X X                       |                            |  |   |  |                                   | X X X                              |
| 14.08 TOTALS  |                           |  |  |   |                       |                             |                            |  | 6,230,189                                 | 18.32                                  | X X X                             |                                    |
| 14.09 Line 14.08 as a % of Col. 7                         |                           |  |  |   |                       |                             |                            |  | X X X                                     | X X X                                  | X X X                             |                                    |
| 14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11 |                           |  |  |   |                       |                             |                            |  | X X X                                     | X X X                                  | X X X                             |                                    |

601S

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

|   | 1       | 2       | 3                 | 4   | 5   |
|---|---------|---------|-------------------|---|---|
|   | Total   | Bonds   | Mortgage<br>Loans | Other<br>Short-term<br>Investment<br>Assets (a) | Investments in<br>Parent,<br>Subsidiaries<br>and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year .....  | 399,992 | 399,992 |                   |   |   |
| 2. Cost of short-term investments acquired .....  |         |         |                   |   |   |
| 3. Accrual of discount .....  | 8       | 8       |                   |   |   |
| 4. Unrealized valuation increase (decrease) .....   |         |         |                   |   |   |
| 5. TOTAL gain (loss) on disposals .....   |         |         |                   |   |   |
| 6. Deduct consideration received on disposals .....   | 400,000 | 400,000 |                   |   |   |
| 7. Deduct amortization of premium .....   |         |         |                   |   |   |
| 8. TOTAL foreign exchange change in book/adjusted carrying value .....                                    |         |         |                   |   |   |
| 9. Deduct current year's other-than-temporary impairment recognized .....                                 |         |         |                   |   |   |
| 10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) ..... |         |         |                   |   |   |
| 11. Deduct total nonadmitted amounts .....  |         |         |                   |   |   |
| 12. Statement value at end of current period (Line 10 minus Line 11) .....                                |         |         |                   |   |   |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0



SI11 Schedule DB Part A Verification ..... NONE

SI11 Schedule DB Part B Verification ..... NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions ..... NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions ..... NONE

SI14 Schedule DB Verification ..... NONE

## SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS (Cash Equivalents)

|   | 1          | 2     | 3                            | 4         |
|---|------------|-------|------------------------------|-----------|
|   | Total      | Bonds | Money Market<br>Mutual Funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year .....  | 2,752,228  |       | 2,752,228                    |           |
| 2. Cost of cash equivalents acquired .....  | 9,187,049  |       | 9,187,049                    |           |
| 3. Accrual of discount .....  |            |       |                              |           |
| 4. Unrealized valuation increase (decrease) .....   |            |       |                              |           |
| 5. TOTAL gain (loss) on disposals .....   |            |       |                              |           |
| 6. Deduct consideration received on disposals .....   | 11,938,898 |       | 11,938,898                   |           |
| 7. Deduct amortization of premium .....   |            |       |                              |           |
| 8. TOTAL foreign exchange change in book/adjusted carrying value .....                                    |            |       |                              |           |
| 9. Deduct current year's other-than-temporary impairment recognized .....                                 |            |       |                              |           |
| 10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) ..... | 379        |       | 379                          |           |
| 11. Deduct total nonadmitted amounts .....  |            |       |                              |           |
| 12. Statement value at end of current period (Lines 10 minus 11) .....                                    | 379        |       | 379                          |           |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

**E01 Schedule A - Part 1 Real Estate Owned ..... NONE**

**E02 Schedule A - Part 2 Real Estate Acquired ..... NONE**

**E03 Schedule A - Part 3 Real Estate Disposed ..... NONE**

**E04 Schedule B Part 1 - Mortgage Loans Owned ..... NONE**

**E05 Schedule B Part 2 - Mortgage Loans Acquired ..... NONE**

**E06 Schedule B Part 3 - Mortgage Loans Disposed ..... NONE**

**E07 Schedule BA Part 1 - Long-Term Invested Assets Owned ..... NONE**

**E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired ..... NONE**

**E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed ..... NONE**

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1<br>CUSIP<br>Identification  | 2<br>Description        | Codes     |                                      |                   | 6<br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and SVO<br>Administrative<br>Symbol | 7<br>Actual<br>Cost | Fair Value                                      |                    | 10<br>Par<br>Value | 11<br>Book/<br>Adjusted<br>Carrying<br>Value | Change in Book Adjusted Carrying Value                   |   |   |  | Interest         |  |                    |  | Dates                                      |                |   |
|---|-------------------------|-----------|--------------------------------------|-------------------|---|---------------------|---|--------------------|--------------------|--|--|---|---|--|------------------|--|--------------------|--|--|----------------|---|
|   |                         | 3<br>Code | 4<br>F<br>O<br>R<br>E<br>I<br>G<br>N | 5<br>Bond<br>CHAR |   |                     | 8<br>Rate<br>Used to<br>Obtain<br>Fair<br>Value | 9<br>Fair<br>Value |                    |  | 12<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 13<br>Current<br>Year's<br>(Amortization)/<br>Accretion | 14<br>Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | 16<br>Rate<br>of | 17<br>Effective<br>Rate of<br>Interest | 18<br>When<br>Paid | 19<br>Admitted<br>Amount<br>Due and<br>Accrued | 20<br>Amount<br>Received<br>During<br>Year | 21<br>Acquired | 22<br>Stated<br>Contractual<br>Maturity<br>Date |
| <b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>         |                         |           |                                      |                   |   |                     |   |                    |                    |  |  |   |   |  |                  |  |                    |  |  |                |   |
| 110122DP0   | BRISTOL-MYERS SQUIBB CO |           |                                      | 1,2               | 1.F FE  | 3,547,870           | 97.8160   | 3,472,455          | 3,550,000          | 3,548,206                                    |  | 294   |   |  | 1.125            | 1.134                                  | MN                 | 5,325  | 39,938                                     | 11/09/2020     | 11/13/2027                                      |
| 3299999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations |                         |           |                                      |                   |   | 3,547,870           | XXX   | 3,472,455          | 3,550,000          | 3,548,206                                    |  | 294   |   |  | XXX              | XXX                                    | XXX                | 5,325  | 39,938                                     | XXX            | XXX   |
| 3899999 Subtotal - Industrial & Miscellaneous (Unaffiliated)                      |                         |           |                                      |                   |   | 3,547,870           | XXX   | 3,472,455          | 3,550,000          | 3,548,206                                    |  | 294   |   |  | XXX              | XXX                                    | XXX                | 5,325  | 39,938                                     | XXX            | XXX   |
| 7699999 Subtotals - Issuer Obligations  |                         |           |                                      |                   |   | 3,547,870           | XXX   | 3,472,455          | 3,550,000          | 3,548,206                                    |  | 294   |   |  | XXX              | XXX                                    | XXX                | 5,325  | 39,938                                     | XXX            | XXX   |
| 8399999 Grand Total - Bonds   |                         |           |                                      |                   |   | 3,547,870           | XXX   | 3,472,455          | 3,550,000          | 3,548,206                                    |  | 294   |   |  | XXX              | XXX                                    | XXX                | 5,325  | 39,938                                     | XXX            | XXX   |

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

|    |    |    |    |    |    |    |    |
|----|----|----|----|----|----|----|----|
| 1A | 1A | 1B | 1C | 1D | 1E | 1F | 1G |
| 1B | 2A | 2B | 2C |    |    |    |    |
| 1C | 3A | 3B | 3C |    |    |    |    |
| 1D | 4A | 4B | 4C |    |    |    |    |
| 1E | 5A | 5B | 5C |    |    |    |    |
| 1F | 6  |    |    |    |    |    |    |

E11 Schedule D - Part 2 Sn 1 Prfrd Stocks Owned ..... NONE

E12 Schedule D - Part 2 Sn 2 Common Stocks Owned ..... NONE

**SCHEDULE D - PART 3**  
**Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year**

| 1                       | 2                                  | 3       | 4                | 5              | 6                               | 7           | 8          | 9   |
|-------------------------|------------------------------------|---------|------------------|----------------|---------------------------------|-------------|------------|---|
| CUSIP<br>Identification | Description                        | Foreign | Date<br>Acquired | Name of Vendor | Number<br>of Shares<br>of Stock | Actual Cost | Par Value  | Paid for<br>Accrued Interest<br>and Dividends |
| 8399998                 | Summary item from Part 5 for Bonds |         |                  |                |                                 | 10,696,090  | 10,500,000 | 19,950  |
| 8399999                 | Subtotal - Bonds                   |         |                  |                |                                 | 10,696,090  | 10,500,000 | 19,950  |
| 9999999                 | Totals                             |         |                  |                |                                 | 10,696,090  | X X X      | 19,950  |

# SCHEDULE D - PART 4

## Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

| 1<br>CUSIP<br>Identification  | 2<br>Description                  | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n<br>Date | 4<br>Disposal<br>Date | 5<br>Name of<br>Purchaser | 6<br>Number<br>of Shares<br>of Stock | 7<br>Consideration | 8<br>Par<br>Value | 9<br>Actual<br>Cost | 10<br>Prior Year<br>Book/Adjusted<br>Carrying<br>Value | Change in Book/Adjusted Carrying Value                   |  |   |   |  | 16<br>Book/Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | 18<br>Realized<br>Gain (Loss)<br>on Disposal | 19<br>Total<br>Gain (Loss)<br>on Disposal | 20<br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | 21<br>Stated<br>Contractual<br>Maturity<br>Date |
|---|-----------------------------------|--|-----------------------|---------------------------|--------------------------------------|--------------------|-------------------|---------------------|--|--|--|---|---|--|---|---|--|---|--|---|
|   |                                   |  |                       |                           |                                      |                    |                   |                     |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current Year<br>(Amortization/<br>Accretion) | 13<br>Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | 14<br>Total<br>Change in<br>B./A.C.V.<br>(Cols. 11+12-13) | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. |   |   |  |   |  |   |
| <b>Bonds - U.S. Governments</b>   |                                   |  |                       |                           |                                      |                    |                   |                     |  |  |  |   |   |  |   |   |  |   |  |   |
| 912828G38   | UNITED STATES TREAS NTS           |  | 12/15/2021            | INTERCOMPANY TRANSFER     | X X X                                | 1,348,426          | 1,300,000         | 1,342,977           | 1,317,918  |  | (4,295)  |   | (4,295)   |  | 1,313,624   |   | 34,802                                       | 34,802                                    | 31,655   | 11/15/2024                                      |
| 912828J27   | UNITED STATES TREAS NTS           |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 1,644,033          | 1,595,000         | 1,600,234           | 1,597,320  |  | (519)  |   | (519)   |  | 1,596,802   |   | 47,232                                       | 47,232                                    | 42,389   | 02/15/2025                                      |
| 0599999 Subtotal - Bonds - U.S. Governments   |                                   |  |                       |                           |                                      | 2,992,459          | 2,895,000         | 2,943,211           | 2,915,238  |  | (4,814)  |   | (4,814)   |  | 2,910,426   |   | 82,034                                       | 82,034                                    | 74,044   | X X X   |
| <b>Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)</b>             |                                   |  |                       |                           |                                      |                    |                   |                     |  |  |  |   |   |  |   |   |  |   |  |   |
| 57582RL38   | MASSACHUSETTS ST                  |  | 12/15/2021            | INTERCOMPANY TRANSFER     | X X X                                | 3,167,518          | 3,215,000         | 3,215,000           | 3,215,000  |  |  |   |   |  | 3,215,000   |   | (47,482)                                     | (47,482)                                  | 45,505   | 11/01/2028                                      |
| 1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) |                                   |  |                       |                           |                                      | 3,167,518          | 3,215,000         | 3,215,000           | 3,215,000  |  |  |   |   |  | 3,215,000   |   | (47,482)                                     | (47,482)                                  | 45,505   | X X X   |
| <b>Bonds - U.S. Special Revenue, Special Assessment</b>                                     |                                   |  |                       |                           |                                      |                    |                   |                     |  |  |  |   |   |  |   |   |  |   |  |   |
| 57563RPG8   | MASSACHUSETTS EDL FING AUTH ED    |  | 07/01/2021            | MATURITY                  | X X X                                | 500,000            | 500,000           | 500,000             | 500,000  |  |  |   |   |  | 500,000   |   |  |   | 17,390   | 07/01/2021                                      |
| 3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment                         |                                   |  |                       |                           |                                      | 500,000            | 500,000           | 500,000             | 500,000  |  |  |   |   |  | 500,000   |   |  |   | 17,390   | X X X   |
| <b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>                                  |                                   |  |                       |                           |                                      |                    |                   |                     |  |  |  |   |   |  |   |   |  |   |  |   |
| 404280AK5   | HSBC HLDGS PLC                    | C  | 04/05/2021            | MATURITY                  | X X X                                | 500,000            | 500,000           | 526,600             | 502,413  |  | (2,413)  |   | (2,413)   |  | 500,000   |   |  |   | 12,750   | 04/05/2021                                      |
| 00287YAQ2   | ABBVIE INC                        |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 271,118            | 255,000           | 254,554             | 254,786  |  | 44   |   | 44  |  | 254,830   |   | 16,288                                       | 16,288                                    | 9,945  | 05/14/2025                                      |
| 020002BJ9   | ALLSTATE CORP                     |  | 11/24/2021            | INTERCOMPANY TRANSFER     | X X X                                | 2,444,832          | 2,600,000         | 2,591,264           | 2,591,358  |  | 728  |   | 728   |  | 2,592,085   |   | (147,253)                                    | (147,253)                                 | 37,700   | 12/15/2030                                      |
| 032654AJ4   | ANALOG DEVICES INC                |  | 10/20/2021            | WELLS FARGO               | X X X                                | 386,334            | 350,000           | 349,195             | 349,563  |  | 65   |   | 65  |  | 349,628   |   | 36,705                                       | 36,705                                    | 11,565   | 12/15/2025                                      |
| 035242AP1   | ANHEUSER BUSCH INBEV FIN INC      |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 377,337            | 350,000           | 349,416             | 349,678  |  | 56   |   | 56  |  | 349,734   |   | 27,603                                       | 27,603                                    | 17,495   | 02/01/2026                                      |
| 037833AR1   | APPLE INC                         |  | 05/06/2021            | MATURITY                  | X X X                                | 300,000            | 300,000           | 307,026             | 300,484  |  | (484)  |   | (484)   |  | 300,000   |   |  |   | 4,275  | 05/06/2021                                      |
| 00206RCN0   | AT&T INC                          |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 317,730            | 300,000           | 299,112             | 299,576  |  | 87   |   | 87  |  | 299,663   |   | 18,067                                       | 18,067                                    | 11,022   | 05/15/2025                                      |
| 04685A2R1   | ATHENE GLOBAL FUNDING 144A        |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 4,954,795          | 5,000,000         | 4,996,500           | 4,996,538  |  | 297  |   | 297   |  | 4,996,835   |   | (42,040)                                     | (42,040)                                  | 136,354  | 11/19/2030                                      |
| 06051GFW4   | BANK AMER CORP                    |  | 04/19/2021            | MATURITY                  | X X X                                | 500,000            | 500,000           | 500,440             | 500,042  |  | (42)   |   | (42)  |  | 500,000   |   |  |   | 6,563  | 04/19/2021                                      |
| 06051GGJ2   | BANK AMER CORP                    |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 250,523            | 250,000           | 253,503             | 250,965  |  | (709)  |   | (709)   |  | 250,256   |   | 267  | 267                                       | 3,389  | 04/24/2023                                      |
| 07330NAJ4   | BB&T BRH BKG & TR CO GLOBAL BK    |  | 03/01/2021            | CALLED @ 100.0000000      | X X X                                | 400,000            | 400,000           | 405,232             | 400,180  |  | (180)  |   | (180)   |  | 400,000   |   |  |   | 4,750  | 04/01/2021                                      |
| 110122DP0   | BRISTOL-MYERS SQUIBB CO           |  | 11/24/2021            | INTERCOMPANY TRANSFER     | X X X                                | 577,699            | 600,000           | 599,640             | 599,647  |  | 45   |   | 45  |  | 599,692   |   | (21,992)                                     | (21,992)                                  | 6,956  | 11/13/2027                                      |
| 14913Q2M0   | CATERPILLAR FINL SVCS MTNS BE     |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 502,725            | 500,000           | 500,000             | 500,000  |  |  |   |   |  | 500,000   |   | 2,725  | 2,725                                     | 3,726  | 05/15/2023                                      |
| 172967MA6   | CITIGROUP INC                     |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 504,967            | 500,000           | 500,000             | 500,000  |  |  |   |   |  | 500,000   |   | 4,967  | 4,967                                     | 6,250  | 06/01/2024                                      |
| 20030NBJ9   | COMCAST CORP NEW                  |  | 12/03/2021            | CALLED @ 106.3212880      | X X X                                | 531,606            | 500,000           | 520,025             | 508,350  |  | (2,349)  |   | (2,349)   |  | 506,001   |   | (6,001)                                      | (6,001)                                   | 54,206   | 03/01/2024                                      |
| 24422EUC1   | DEERE JOHN CAP CORP MTNS BE       |  | 03/12/2021            | MATURITY                  | X X X                                | 500,000            | 500,000           | 502,037             | 500,069  |  | (69)   |   | (69)  |  | 500,000   |   |  |   | 562  | 03/12/2021                                      |
| 36962GW75   | GENERAL ELEC CAP CORP MTN BE      |  | 12/15/2021            | INTERCOMPANY TRANSFER     | X X X                                | 1,054,400          | 1,075,000         | 996,615             | 1,034,095  |  | 7,078  |   | 7,078   |  | 1,041,173   |   | 13,228                                       | 13,228                                    | 6,714  | 05/05/2026                                      |
| 370334CD4   | GENERAL MLS INC                   |  | 04/16/2021            | MATURITY                  | X X X                                | 250,000            | 250,000           | 249,965             | 249,996  |  | 4  |   | 4   |  | 250,000   |   |  |   | 4,000  | 04/16/2021                                      |
| 375558BF9   | GILEAD SCIENCES INC               |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 537,180            | 500,000           | 508,255             | 504,440  |  | (803)  |   | (803)   |  | 503,637   |   | 33,542                                       | 33,542                                    | 23,472   | 03/01/2026                                      |
| 377372AL1   | GLAXOSMITHKLINE CAP INC           |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 518,608            | 500,000           | 497,655             | 498,840  |  | 455  |   | 455   |  | 499,294   |   | 19,314                                       | 19,314                                    | 18,234   | 05/15/2023                                      |
| 38148LAC0   | GOLDMAN SACHS GROUP INC           |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 527,414            | 500,000           | 496,195             | 498,143  |  | 412  |   | 412   |  | 498,555   |   | 28,859                                       | 28,859                                    | 24,354   | 01/23/2025                                      |
| 46625HQJ2   | JPMORGAN CHASE & CO               |  | 02/18/2021            | CALLED @ 100.0000000      | X X X                                | 750,000            | 750,000           | 748,898             | 749,939  |  | 48   |   | 48  |  | 749,987   |   | 13   | 13  | 8,872  | 03/01/2021                                      |
| 543190AA0   | LONGTRAIN LEASING III 2015-3 144A |  | 12/15/2021            | VARIOUS                   | X X X                                | 41,651             | 41,229            | 41,227              | 41,228   |  |  |   |   |  | 41,229  |   | 422  | 422                                       | 1,105  | 01/15/2045                                      |
| 58933YAR6   | MERCK & CO INC NEW                |  | 12/14/2021            | INTERCOMPANY TRANSFER     | X X X                                | 209,203            | 200,000           | 199,670             | 199,854  |  | 33   |   | 33  |  | 199,886   |   | 9,317  | 9,317                                     | 7,394  | 02/10/2025                                      |
| 61744YAJ7   | MORGAN STANLEY                    |  | 07/22/2021            | CALLED @ 100.0000000      | X X X                                | 1,000,000          | 1,000,000         | 1,008,870           | 1,000,927  |  | (927)  |   | (927)   |  | 1,000,000   |   |  |   | 8,624  | 07/22/2022                                      |
| 68389XBA2   | ORACLE CORP                       |  | 07/08/2021            | MATURITY                  | X X X                                | 400,000            | 400,000           | 406,212             | 400,623  |  | (623)  |   | (623)   |  | 400,000   |   |  |   | 11,200   | 07/08/2021                                      |

E14





## SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1<br>CUSIP<br>Identifi-<br>cation  | 2<br>Description                  | 3<br>F<br>O<br>R<br>E<br>I<br>G<br>N | 4<br>Date<br>Acquired | 5<br>Name of Vendor  | 6<br>Disposal<br>Date | 7<br>Name of Purchaser | 8<br>Par Value<br>(Bonds) or<br>Number of<br>Shares<br>(Stock) | 9<br>Actual<br>Cost | 10<br>Consider-<br>ation | 11<br>Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal | Change in Book/Adjusted Carrying Value                   |  |   |  |  | 17<br>Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | 18<br>Realized<br>Gain (Loss)<br>on Disposal | 19<br>Total<br>Gain (Loss)<br>on Disposal | 20<br>Interest and<br>Dividends<br>Received<br>During Year | 21<br>Paid for<br>Accrued<br>Interest<br>and<br>Dividends |
|--|-----------------------------------|--------------------------------------|-----------------------|----------------------|-----------------------|------------------------|--|---------------------|--------------------------|---|--|--|---|--|--|---|--|---|--|---|
|  |                                   |                                      |                       |                      |                       |                        |  |                     |                          |   | 12<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 13<br>Current Year's<br>(Amortization)/<br>Accretion | 14<br>Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | 15<br>Total<br>Change in<br>B./A.C.V.<br>(Col. 12+<br>13-14) | 16<br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. |   |  |   |  |   |
| <b>Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)</b>             |                                   |                                      |                       |                      |                       |                        |  |                     |                          |   |  |  |   |  |  |   |  |   |  |   |
| 235308E33  | DALLAS TEX INDPT SCH DIST         |                                      | 04/09/2021            | MERRIL LYNCH         | 12/14/2021            | INTERCOMPANY TRANSFER  | 2,000,000  | 2,332,420           | 2,340,240                | 2,307,195   |  |  | (25,225)  | (25,225)   |  |   | 33,045                                       | 33,045                                    | 51,556   |   |
| 2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed) |                                   |                                      |                       |                      |                       |                        | 2,000,000  | 2,332,420           | 2,340,240                | 2,307,195   |  |  | (25,225)  | (25,225)   |  |   | 33,045                                       | 33,045                                    | 51,556   |   |
| <b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>                               |                                   |                                      |                       |                      |                       |                        |  |                     |                          |   |  |  |   |  |  |   |  |   |  |   |
| 023135BZ8  | AMAZON COM INC                    |                                      | 05/10/2021            | CHASE SECURITIES INC | 12/14/2021            | INTERCOMPANY TRANSFER  | 2,000,000  | 1,999,640           | 2,025,648                | 1,999,659   |  |  | 19  | 19   |  |   | 25,989                                       | 25,989                                    | 24,733   |   |
| 26884ABN2  | ERP OPER LTD PARTNERSHIP          |                                      | 08/03/2021            | CITIGROUP            | 11/24/2021            | INTERCOMPANY TRANSFER  | 2,500,000  | 2,487,350           | 2,391,313                | 2,487,705   |  |  | 355   | 355  |  |   | (96,392)                                     | (96,392)                                  | 13,490   |   |
| 81762PAE2  | SERVICENOW INC                    |                                      | 01/29/2021            | WELLS FARGO          | 11/24/2021            | INTERCOMPANY TRANSFER  | 3,000,000  | 2,879,130           | 2,772,744                | 2,888,638   |  |  | 9,508   | 9,508  |  |   | (115,894)                                    | (115,894)                                 | 54,017   | 19,950  |
| 882508BL7  | TEXAS INSTRS INC SR GLBL NT1.9%31 |                                      | 09/07/2021            | CHASE SECURITIES     | 12/14/2021            | INTERCOMPANY TRANSFER  | 1,000,000  | 997,550             | 997,333                  | 997,610   |  |  | 60  | 60   |  |   | (277)  | (277)                                     | 4,697  |   |
| 3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)                   |                                   |                                      |                       |                      |                       |                        | 8,500,000  | 8,363,670           | 8,187,038                | 8,373,612   |  |  | 9,942   | 9,942  |  |   | (186,574)                                    | (186,574)                                 | 96,937   | 19,950  |
| 8399998 Subtotal - Bonds   |                                   |                                      |                       |                      |                       |                        | 10,500,000   | 10,696,090          | 10,527,278               | 10,680,807  |  |  | (15,283)  | (15,283)   |  |   | (153,529)                                    | (153,529)                                 | 148,493  | 19,950  |
| 9999999 Totals   |                                   |                                      |                       |                      |                       |                        |  | 10,696,090          | 10,527,278               | 10,680,807  |  |  | (15,283)  | (15,283)   |  |   | (153,529)                                    | (153,529)                                 | 148,493  | 19,950  |

### SCHEDULE D - PART 6 - SECTION 1

#### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1<br>CUSIP<br>Identification                      | 2<br>Description<br>Name of Subsidiary,<br>Controlled or<br>Affiliated Company | 3<br>Foreign | 4<br>NAIC<br>Company<br>Code | 5<br>ID<br>Number | 6<br>NAIC Valuation<br>Method | 7<br>Book/Adjusted<br>Carrying Value | 8<br>Total<br>Amount<br>of Goodwill<br>Included in<br>Book/Adjusted<br>Carrying Value | 9<br>Nonadmitted<br>Amount | Stock of Such Company Owned<br>by Insurer on Statement Date |                           |
|---|--|--------------|------------------------------|-------------------|-------------------------------|--------------------------------------|---|----------------------------|---|---------------------------|
|   |  |              |                              |                   |                               |                                      |   |                            | 10<br>Number of<br>Shares                                   | 11<br>% of<br>Outstanding |
| <b>N O N E</b>                                    |  |              |                              |                   |                               |                                      |   |                            |   |                           |
| 1999999 Total - Preferred and Common Stocks ..... |  |              |                              |                   |                               |                                      |   |                            | X X X   | X X X                     |

1. Total amount of goodwill nonadmitted \$.....0.

### SCHEDULE D - PART 6 - SECTION 2

| 1<br>CUSIP<br>Identification                      | 2<br>Name of Lower-Tier Company | 3<br>Name of Company Listed<br>in Section 1 Which Controls<br>Lower-Tier Company | 4<br>Total Amount of<br>Goodwill<br>Included in<br>Amount Shown<br>in Column 8,<br>Section 1 | Stock in Lower-Tier Company<br>Owned Indirectly by Insurer on<br>Statement Date |                          |
|---|---------------------------------|--|--|---|--------------------------|
|   |                                 |  |  | 5<br>Number<br>of Shares  | 6<br>% of<br>Outstanding |
| <b>N O N E</b>                                    |                                 |  |  |   |                          |
| 0399999 Total - Preferred and Common Stocks ..... |                                 |  |  | X X X   | X X X                    |

# SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1                                    | Codes |              | 4                | 5                 | 6                | 7                                      | Change in Book/Adjusted Carrying Value             |  |  |  | 12           | 13             | Interest   |                                    |         |                      |              |                                   | 20                              |
|--------------------------------------|-------|--------------|------------------|-------------------|------------------|--|--|--|--|--|--------------|----------------|--|------------------------------------|---------|----------------------|--------------|-----------------------------------|---------------------------------|
|                                      | 2     | 3            |                  |                   |                  |  | 8  | 9  | 10   | 11   |              |                | 14   | 15                                 | 16      | 17                   | 18           | 19                                |                                 |
| Description                          | Code  | For-<br>eign | Date<br>Acquired | Name of<br>Vendor | Maturity<br>Date | Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current Year's<br>(Amortization)/<br>Accretion | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Par<br>Value | Actual<br>Cost | Amount Due<br>and Accrued<br>Dec. 31 of<br>Current Year<br>on Bond Not<br>in Default | Non-Admitted<br>Due and<br>Accrued | Rate of | Effective<br>Rate of | When<br>Paid | Amount<br>Received<br>During Year | Paid For<br>Accrued<br>Interest |
| 8399999 Total Bonds                  |       |              |                  |                   |                  |  |  |  |  |  |              |                |  |                                    |         |                      |              |                                   |                                 |
| 9199999 Total Short-Term Investments |       |              |                  |                   |                  |  |  |  |  | XXX  |              |                |  |                                    | XXX     | XXX                  | XXX          |                                   |                                 |

1. Line

| Number | Book/Adjusted Carrying Value by NAIC Designation |    | Category |    | Footnote: |    |
|--------|--|----|----------|----|-----------|----|
| 1A     | 1A   | 1B | 1C       | 1D | 1E        | 1F |
| 1B     | 2A   | 2B | 2C       |    |           |    |
| 1C     | 3A   | 3B | 3C       |    |           |    |
| 1D     | 4A   | 4B | 4C       |    |           |    |
| 1E     | 5A   | 5B | 5C       |    |           |    |
| 1F     | 6  |    |          |    |           |    |

**E18 Schedule DB - Part A Sn 1 Opt/Cap/Floor/Collars/Swaps/Forwards Open . . . . NONE**

**E19 Schedule DB - Part A Sn 2 Opt/Cap/Floor/Collars/Swaps/Forwards Term. . . . NONE**

**E20 Schedule DB - Part B Sn 1 Future Contracts Open . . . . . NONE**

**E21 Schedule DB - Part B Sn 2 Future Contracts Terminated . . . . . NONE**

**E22 Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments . NONE**

**E23 Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity . . . . . NONE**

**E23 Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity . . . . . NONE**

**E24 Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees . . . . NONE**

**E25 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . . NONE**

**E26 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . . NONE**

## SCHEDULE E - PART 1 - CASH

| 1<br>Depository  | 2<br>Code           | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Year | 5<br>Amount of Interest Accrued December 31 of Current Year | 6<br>Balance | 7<br>* |
|--|---------------------|-----------------------|--|---|--------------|--------|
| <b>open depositories</b>   |                     |                       |  |   |              |        |
| First Republic Bank .....  | San Francisco ..... |                       |  |   | 511,534      | X X X  |
| Wells Fargo Bank .....   |                     |                       |  |   | 16           | X X X  |
| 0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories .....      |                     |                       |  |   |              |        |
|  |                     | X X X                 |  |   |              | X X X  |
| 0199999 Totals - Open Depositories .....   |                     | X X X                 |  |   | 511,550      | X X X  |
| 0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories ..... |                     |                       |  |   |              |        |
|  |                     | X X X                 |  |   |              | X X X  |
| 0299999 Totals - Suspended Depositories .....  |                     | X X X                 |  |   |              | X X X  |
| 0399999 Total Cash On Deposit .....  |                     | X X X                 |  |   | 511,550      | X X X  |
| 0499999 Cash in Company's Office .....   |                     | X X X                 | X X X  | X X X   |              | X X X  |
| 0599999 Total Cash .....   |                     | X X X                 |  |   | 511,550      | X X X  |

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

|                   |         |                |         |                    |         |                    |         |
|-------------------|---------|----------------|---------|--------------------|---------|--------------------|---------|
| 1. January .....  | 395,523 | 4. April ..... | 601,879 | 7. July .....      | 742,462 | 10. October .....  | 879,772 |
| 2. February ..... | 460,589 | 5. May .....   | 601,879 | 8. August .....    | 706,699 | 11. November ..... | 879,772 |
| 3. March .....    | 431,738 | 6. June .....  | 525,269 | 9. September ..... | 706,699 | 12. December ..... | 511,551 |

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1<br>CUSIP   | 2<br>Description                         | 3<br>Code | 4<br>Date<br>Acquired | 5<br>Rate<br>of Interest | 6<br>Maturity<br>Date | 7<br>Book/Adjusted<br>Carrying Value | 8<br>Amount of<br>Interest Due<br>& Accrued | 9<br>Amount<br>Received<br>During Year |
|--|--|-----------|-----------------------|--------------------------|-----------------------|--------------------------------------|---|--|
| <b>All Other Money Market Mutual Funds</b>                   |  |           |                       |                          |                       |                                      |   |  |
| VP4520012  | WELLS FARGO 100% TREASURY MONEY MA ..... |           | 12/31/2021            | 0.000                    | X X X                 | 379                                  |   | 164                                    |
| 8699999 Subtotal - All Other Money Market Mutual Funds ..... |  |           |                       |                          |                       | 379                                  |   | 164                                    |
| 9999999 Total Cash Equivalents .....                         |  |           |                       |                          |                       | 379                                  |   | 164                                    |

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

|    |          |          |          |          |          |          |          |
|----|----------|----------|----------|----------|----------|----------|----------|
| 1A | 1A ..... | 1B ..... | 1C ..... | 1D ..... | 1E ..... | 1F ..... | 1G ..... |
| 1B | 2A ..... | 2B ..... | 2C ..... |          |          |          |          |
| 1C | 3A ..... | 3B ..... | 3C ..... |          |          |          |          |
| 1D | 4A ..... | 4B ..... | 4C ..... |          |          |          |          |
| 1E | 5A ..... | 5B ..... | 5C ..... |          |          |          |          |
| 1F | 6 .....  |          |          |          |          |          |          |

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc.  | 1<br>Type of Deposit | 2<br>Purpose of Deposit | Deposits For the Benefit of All Policyholders |                 | All Other Special Deposits        |                 |
|---|----------------------|-------------------------|---|-----------------|-----------------------------------|-----------------|
|   |                      |                         | 3<br>Book/Adjusted Carrying Value             | 4<br>Fair Value | 5<br>Book/Adjusted Carrying Value | 6<br>Fair Value |
|   |                      |                         | 1. Alabama (AL) .....                         |                 |                                   |                 |
| 2. Alaska (AK) .....  |                      |                         |   |                 |                                   |                 |
| 3. Arizona (AZ) .....   |                      |                         |   |                 |                                   |                 |
| 4. Arkansas (AR) .....  |                      |                         |   |                 |                                   |                 |
| 5. California (CA) .....  |                      |                         |   |                 |                                   |                 |
| 6. Colorado (CO) .....  |                      |                         |   |                 |                                   |                 |
| 7. Connecticut (CT) .....   |                      |                         |   |                 |                                   |                 |
| 8. Delaware (DE) .....  |                      |                         |   |                 |                                   |                 |
| 9. District of Columbia (DC) .....  |                      |                         |   |                 |                                   |                 |
| 10. Florida (FL) .....  |                      |                         |   |                 |                                   |                 |
| 11. Georgia (GA) .....  |                      |                         |   |                 |                                   |                 |
| 12. Hawaii (HI) .....   |                      |                         |   |                 |                                   |                 |
| 13. Idaho (ID) .....  |                      |                         |   |                 |                                   |                 |
| 14. Illinois (IL) .....   |                      |                         |   |                 |                                   |                 |
| 15. Indiana (IN) .....  |                      |                         |   |                 |                                   |                 |
| 16. Iowa (IA) .....   |                      |                         |   |                 |                                   |                 |
| 17. Kansas (KS) .....   |                      |                         |   |                 |                                   |                 |
| 18. Kentucky (KY) .....   |                      |                         |   |                 |                                   |                 |
| 19. Louisiana (LA) .....  |                      |                         |   |                 |                                   |                 |
| 20. Maine (ME) .....  |                      |                         |   |                 |                                   |                 |
| 21. Maryland (MD) .....   |                      |                         |   |                 |                                   |                 |
| 22. Massachusetts (MA) .....  |                      |                         |   |                 |                                   |                 |
| 23. Michigan (MI) .....   |                      |                         |   |                 |                                   |                 |
| 24. Minnesota (MN) .....  |                      |                         |   |                 |                                   |                 |
| 25. Mississippi (MS) .....  |                      |                         |   |                 |                                   |                 |
| 26. Missouri (MO) .....   |                      |                         |   |                 |                                   |                 |
| 27. Montana (MT) .....  |                      |                         |   |                 |                                   |                 |
| 28. Nebraska (NE) .....   |                      |                         |   |                 |                                   |                 |
| 29. Nevada (NV) .....   |                      |                         |   |                 |                                   |                 |
| 30. New Hampshire (NH) .....  |                      |                         |   |                 |                                   |                 |
| 31. New Jersey (NJ) .....   |                      |                         |   |                 |                                   |                 |
| 32. New Mexico (NM) .....   |                      |                         |   |                 |                                   |                 |
| 33. New York (NY) .....   |                      |                         |   |                 |                                   |                 |
| 34. North Carolina (NC) .....   |                      |                         |   |                 |                                   |                 |
| 35. North Dakota (ND) .....   |                      |                         |   |                 |                                   |                 |
| 36. Ohio (OH) .....   |                      |                         |   |                 |                                   |                 |
| 37. Oklahoma (OK) .....   |                      |                         |   |                 |                                   |                 |
| 38. Oregon (OR) .....   |                      |                         |   |                 |                                   |                 |
| 39. Pennsylvania (PA) .....   |                      |                         |   |                 |                                   |                 |
| 40. Rhode Island (RI) .....   |                      |                         |   |                 |                                   |                 |
| 41. South Carolina (SC) .....   |                      |                         |   |                 |                                   |                 |
| 42. South Dakota (SD) .....   |                      |                         |   |                 |                                   |                 |
| 43. Tennessee (TN) .....  |                      |                         |   |                 |                                   |                 |
| 44. Texas (TX) .....  |                      |                         |   |                 |                                   |                 |
| 45. Utah (UT) .....   |                      |                         |   |                 |                                   |                 |
| 46. Vermont (VT) .....  |                      |                         |   |                 |                                   |                 |
| 47. Virginia (VA) .....   |                      |                         |   |                 |                                   |                 |
| 48. Washington (WA) .....   |                      |                         |   |                 |                                   |                 |
| 49. West Virginia (WV) .....  |                      |                         |   |                 |                                   |                 |
| 50. Wisconsin (WI) .....  |                      |                         |   |                 |                                   |                 |
| 51. Wyoming (WY) .....  |                      |                         |   |                 |                                   |                 |
| 52. American Samoa (AS) .....   |                      |                         |   |                 |                                   |                 |
| 53. Guam (GU) .....   |                      |                         |   |                 |                                   |                 |
| 54. Puerto Rico (PR) .....  |                      |                         |   |                 |                                   |                 |
| 55. U.S. Virgin Islands (VI) .....  |                      |                         |   |                 |                                   |                 |
| 56. Northern Mariana Islands (MP) .....                                   |                      |                         |   |                 |                                   |                 |
| 57. Canada (CAN) .....  |                      |                         |   |                 |                                   |                 |
| 58. Aggregate Alien and Other (OT) ...                                    | X X X                | X X X                   |   |                 |                                   |                 |
| 59. TOTAL .....   | X X X                | X X X                   |   |                 |                                   |                 |
| <b>DETAILS OF WRITE-INS</b>   |                      |                         |   |                 |                                   |                 |
| 5801. ....  |                      |                         |   |                 |                                   |                 |
| 5802. ....  |                      |                         |   |                 |                                   |                 |
| 5803. ....  |                      |                         |   |                 |                                   |                 |
| 5898. Summary of remaining write-ins for Line 58 from overflow page ..... | X X X                | X X X                   |   |                 |                                   |                 |
| 5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above) ..       | X X X                | X X X                   |   |                 |                                   |                 |

NONE