



October 12, 2016

National MI Named to Fortune's List of 100 Best Medium-Sized Workplaces

Private Mortgage Insurer Also Makes Fortune's List of Best Workplaces for Women

EMERYVILLE, CA -- (Marketwired) -- 10/12/16 -- [National Mortgage Insurance Corporation \(National MI\)](#), the primary operating subsidiary of NMI Holdings, Inc., (NASDAQ: NMIH) was today named 41st best place to work in America in *Fortune Magazine's* ranking of the "100 Best Medium Workplaces."

Fortune Magazine partners with Great Place to Work® to develop a comprehensive team member survey to identify the 100 Best Medium Workplaces. Great Place to Work reviewed the survey results of more than 52,000 employees from hundreds of companies in the ranking process. The 100 medium-sized companies with the highest employee ratings were compared with organizations of the same size and selected for the list.

"National MI is very honored to be named to the list of *Fortune's* Best Medium Workplaces," said Bradley Shuster, CEO of National MI. "This exceptional accomplishment reflects National MI's great success in fostering a collaborative environment where employee satisfaction is highly valued. Attracting and keeping top talent have been critical to our ability to deliver superior value to clients, and in turn, key to our success as a company."

"This recognition is a testament to our strong commitment to provide outstanding support, development, and benefits to everyone at National MI," said Mary Lee Sharp, senior vice president, human resources. "We offer competitive compensation and benefits, a commitment to work-life balance, as well as an innovative culture that fosters employee creativity and contribution."

The *Fortune* award follows other honors National MI has received as a top workplace in the U.S. in 2015 and 2016:

- | National MI was recently named by *Fortune* as a Best Workplace for Women
- | The company ranked #15th on *Fortune's* list of the Best Workplaces in Financial Services & Insurance earlier this year
- | National MI was named to *Fortune's* list of Best Workplaces for Baby Boomers earlier this year
- | In 2015, the company was named by the *San Francisco Business Times* as one of the top ten best places to work in the San Francisco Bay area

Since its founding in 2012, the company has grown to 263 employees, and continues to hire at its Emeryville, California headquarters and throughout the country.

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com.

Cautionary Note Regarding Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

Press Contact
Mary McGarity

[Strategic Vantage Mortgage Public Relations](#)

(203) 513-2721

MaryMcGarity@StrategicVantage.com

Investor Contact

John M. Swenson

Vice President, Investor Relations and Treasury

john.swenson@nationalmi.com

(510) 788-8417

Source: National Mortgage Insurance Corporation

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