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National MI Promotes Mark Daly to Senior Vice President

Mortgage Industry Veteran Leads Large National Accounts

EMERYVILLE, CA -- (Marketwired) -- 03/02/16 -- [National Mortgage Insurance Corporation \(National MI\)](#), a subsidiary of NMI Holdings, Inc., (NASDAQ: NMIH) announces it has promoted Mark Daly to senior vice president, national accounts. Daly was promoted from his position of vice president, national accounts.

Daly has over 30 years of mortgage banking and mortgage insurance industry experience as a senior sales leader. He joined National MI in 2013. Earlier in his career, he held managerial positions in sales at mortgage lending and private mortgage insurance companies.

"Mark has demonstrated exceptional leadership with a proven ability to build and manage a powerful sales force," said Michael J. Dirrane, chief sales officer with National MI. "Under his guidance, I believe our talented national sales team will continue to nurture relationships with our current lender clients and build new lender relationships, as National MI remains on track with its expansion efforts."

"I'm excited to be named senior vice president, and look forward to continuing my work with National MI's impressive sales team," Daly said.

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com.

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

Image Available: http://www.marketwire.com/library/MwGo/2016/3/2/11G085573/Images/Mark_Daly_Picture-181e51c753ae9786ba146cc70e9be621.jpg

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