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## **National MI Certified as a Great Place to Work**

### **The Private Mortgage Insurer's Employees Give the Company High Ratings**

EMERYVILLE, CA -- (Marketwired) -- 05/03/16 -- [National Mortgage Insurance Corporation \(National MI\)](#), a subsidiary of NMI Holdings, Inc., (NASDAQ: NMIH) announces that it has been certified as a great workplace by the independent analysts at Great Place to Work®. The certification is based on feedback from National MI's employees, who provided responses to an extensive and anonymous survey.

A summary of these ratings can be found at [reviews.greatplacetowork.com/national-mi](http://reviews.greatplacetowork.com/national-mi).

"We are delighted to receive this recognition from Great Place to Work," said Mary Lee Sharp, senior vice president of human resources with National MI. "We work hard to make National MI a place where people develop rewarding careers and are happy to come to work each day. This certification is proof that our efforts to build a strong corporate culture are paying off."

Great Place to Work® produces the annual Fortune "100 Best Companies to Work For®" list, as well as lists in several other categories. "We applaud National MI for seeking certification and releasing its employees' feedback," said Kim Peters, vice president of Great Place to Work's Recognition Program. "These ratings measure National MI's capacity to earn its own employees' trust and create a great workplace -- critical metrics that anyone considering working for or doing business with National MI should take into account as an indicator of high performance."

According to the Great Place to Work study, 94 percent of National MI employees say it is a great workplace. The study also showed that 98 percent of employees say National MI provides a great work atmosphere and 97 percent say they have great bosses.

The recognition as a Great Place to Work caps a notable quarter for the company, which recently celebrated its third anniversary of doing business. In March, National MI announced it had surpassed the 1,000-customer mark and continues to add new clients.

#### ***About National MI***

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit [www.nationalmi.com](http://www.nationalmi.com).

#### ***Cautionary Note Regarding Forward-Looking Statements***

This press release contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (PSLRA). The PSLRA provides a "safe harbor" for any forward-looking statements. Forward-looking statements are statements about future, not past, events. Forward-looking statements in this press release include, without limitation, statements regarding National MI's future profitability and positioning for future performance. All forward-looking statements are only predictions and involve estimates, known and unknown risks, assumptions and uncertainties that may turn out to be inaccurate and could cause actual results to differ materially from those expressed in them. Important factors that could cause actual events or results to differ materially from those indicated in such statements include, but are not limited to: our ability to implement our business strategy; changes in the business practices of the GSEs that may impact the use of private mortgage insurance; our ongoing ability to comply with the financial requirements of the PMIERS; our ability to maintain sufficient holding company liquidity to meet our short- and long-term liquidity needs; our ability to successfully execute and implement our capital plans, including our ability to enter into, and receive approval of, reinsurance arrangements on terms and conditions that are acceptable to us and to the GSEs; heightened competition for our mortgage insurance business from other private mortgage insurers and the FHA; adoption of new or changes to existing laws and regulations or their enforcement and implementation by regulators; changes to the GSEs' role in the secondary mortgage market or other changes that could affect the residential mortgage industry generally or mortgage insurance in particular; potential future lawsuits, investigations or inquiries or resolution of current inquiries; our ability to utilize our net operating loss carryforwards, which could be limited or eliminated in various ways, including if we experience an ownership change as defined in Section 382 of the Internal Revenue Code; and general economic downturns and volatility. More information

about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We caution you not to place undue reliance on any forward-looking statement, which speaks only as of the date on which it is made. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

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