

February 26, 2015

# National MI's Susan Monahan Appointed to Illinois MBA Board of Directors

### Regional Team Leader in greater Chicago area will serve two-year term as director

EMERYVILLE, Calif., Feb. 26, 2015 /PRNewswire/ -- National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc., (NASDAQ: NMIH) announces that Susan Monahan, regional team leader with the company, has been appointed as a director for the Illinois Mortgage Bankers Association (IMBA). The IMBA is a trade association comprised of approximately 165 companies and institutions whose business interests revolve around residential and commercial mortgage lending in the state of Illinois. It is the oldest mortgage banking association in the United States.

# National

This week Monahan begins serving a two-year term as a director that will end in February, 2017. In addition to that position, she serves as chair of the Programs and Networking Committee, a role Monahan has held since 2012. In that capacity, she works with the association to plan events that help promote the IMBA's agenda and overall mission. In 2014, Monahan was nominated for the IMBA's "Best in the Business" award. A Midwest native, she has 20 years of experience in banking and financial services.

"Susan is a great addition to the IMBA board," said Barbara Zajicek, executive director with the IMBA. "She has served in a number of positions with the association over the past few years, and always brings energy and enthusiasm to her role."

"I'm truly honored to be named a director with the IMBA," Monahan said. "The association provides real value to its members in the mortgage industry, and is an important proponent of homeownership and financial education. I'm very much looking forward to my term as a director with this leading professional organization."

At National MI, Monahan focuses on strategic accounts in the Illinois region. She joined the company in 2012 and was promoted from an account manager to regional team leader in November, 2014.

#### About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com.

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