



November 7, 2016

## **National MI's Michael Dirrane Appointed by Massachusetts Governor Baker as Chairman of MassHousing**

### **Mortgage insurance industry leader is longest-serving board member in MassHousing's 50-year history**

EMERYVILLE, CA -- (Marketwire) -- 11/07/16 -- National Mortgage Insurance Corporation (National MI), a subsidiary of [NMI Holdings, Inc.](#) (NASDAQ: NMIH), announced that Michael J. Dirrane, senior managing director and chief sales officer of National MI, has been appointed chairman of MassHousing, a Boston-based affordable housing agency. Massachusetts Governor Charlie Baker made the appointment.

Dirrane leads the nine-member volunteer Board that governs MassHousing, which has provided more than \$20 billion for affordable housing over five decades.

He is the longest-serving Board Member in the agency's 50-year history. At the completion of Dirrane's new seven-year term he will have served for 30 years, including 21 years as chairman.

"We are pleased that Mike has achieved this recognition again," said Bradley Shuster, CEO of National MI. "Mike's leadership skills and his vast knowledge of the mortgage industry are a credit to MassHousing, as well as to National MI. We commend him for this recognition."

"I'm honored that Governor Baker has once again appointed me to lead one of the top housing agencies in the country," Dirrane said. I look forward to our work advancing MassHousing's core mission of providing affordable housing for low- and moderate-income residents across the state."

#### ***About National MI***

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit [www.nationalmi.com](http://www.nationalmi.com).

Image Available: <http://www.marketwire.com/library/MwGo/2016/11/6/11G120952/Images/mw1b0tc54sk1tt5b3hj1n157rrqu2-103424970b3ba6fb8ac3542f5b4ed4dc.jpg>

#### **Press Contact**

Mary McGarity

Vice President

Strategic Vantage Marketing & Public Relations

203-513-2721

[MaryMcGarity@StrategicVantage.com](mailto:MaryMcGarity@StrategicVantage.com)

#### **Investor Contact**

John M. Swenson

Vice President, Investor Relations and Treasury

National MI

[john.swenson@nationalmi.com](mailto:john.swenson@nationalmi.com)

(510)788-8417

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